ACCOUNTS
AS AT 31 MARCH 1996



DIRECTORS' REPORT

Directors:

Dr J A Craven

S J Amies T P Acton

Secretary:

L D Fairall

Registered Office:

Genus Limited

Westmere Drive, Crewe, Cheshire, CW1 6ZY

The directors present their report and the financial accounts for the year ended 31 March 1996.

PRINCIPAL ACTIVITIES

The company did not trade in the year under review and accordingly the company has made neither a profit nor a loss.

DIRECTORS

The directors of the company during the year were those listed above.

AUDITORS

The company has passed a resolution under S252 of the Companies Act 1989 to dispense with the need for the accounts of the company to be subject to audit. This resolution applies to this and subsequent years until such time as the company ceases to be a dormant company.

BY ORDER OF THE BOARD

L D Fairall Secretary

26 September, 1996

BALANCE SHEET AS AT 31 MARCH 1996

	Notes	1996 £	1995 £
CURRENT ASSETS			
Amounts owned by holding compa	,	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called-up share capital	2	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>

As required under Section 233 of the Companies Act 1989, the Directors hereby certify that the Company has remained dormant throughout the financial year.

SIGNED ON BEHALF OF THE BOARD

Dr J A Craven

T P Acton

26 September, 1996

NOTES ON THE ACCOUNTS - 31 MARCH 1996

1. ACCOUNT POLICIES

Basis of accounting.

The accounts are prepared under the historical cost convention.

2. CALLED-UP SHARE CAPITAL

	Authorised		Allotted and fully paid	
_	1996 £	1995 £	1996 £	1995 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>