

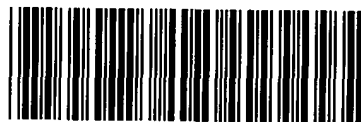
ABINGDON INVESTMENTS LIMITED

Report and Accounts for the Year Ended 31st March 2015

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ABINGDON INVESTMENTS LIMITED**Registered number 1809513****Directors' Report**

The directors present their report and accounts for the year ended 31st March 2015.

Principal activities

The company's principal activity during the year continued to be investment property management and consultancy services. Chartering ended in the previous year.

Directors

The following persons served as directors during the year:

A N Pearce

H A Pearce

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under the law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

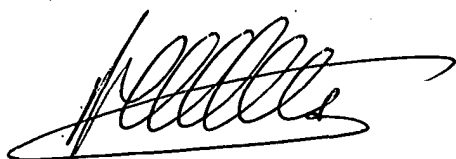
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18th December 2015 and signed on its behalf.



A N Pearce – Director

ABINGDON INVESTMENTS LIMITED
Profit and Loss Account
For the Year Ended 31st March 2015

	Notes	2,015 £	2,014 £
Turnover		135,922	150,039
Cost of Sales			<u>-68,502</u>
Gross Profit		135,922	81,537
Administration Expenses		<u>114,234</u>	<u>-45,963</u>
Operating Profit		21,688	35,574
Interest Receivable		1,706	551
Interest Payable		<u>-4,000</u>	<u>-5,941</u>
Profit on Ordinary Activities before Taxation		19,394	30,184
Over provision of Corporation Tax 2014		2,228	
Tax on Profit on Ordinary Activities		<u>-3,619</u>	<u>-8,217</u>
Profit for the Financial Year		<u>18,003</u>	<u>21,967</u>

ABINGDON INVESTMENTS LIMITED**Balance Sheet****As at 31st March 2015**

	Notes	2,015	2,014
		£	£
Fixed Assets			
Tangible Assets	5	1,625,272	1,224,108
Current Assets			
Debtors			1,976
Cash at bank and in hand		300,584	294,055
		<u>300,584</u>	<u>296,031</u>
Current Liabilities			
Creditors - Amounts falling due within one year	7	-247,133	-239,492
Net current assets		<u>53,451</u>	<u>56,539</u>
Total assets less current liabilities		<u>1,678,723</u>	<u>1,280,647</u>
Creditors - Amounts falling due after more than one year	8	-129,097	-145,275
Provisions for liabilities	10	-72	-72
Net Assets		<u><u>1,549,554</u></u>	<u><u>1,135,300</u></u>
Capital and reserves			
Called up share capital	11	500	500
Revaluation reserve	12	1,000,787	599,533
Capital redemption reserve	13	97,356	97,356
Profit and loss account	14	450,911	437,911
Shareholders' funds		<u><u>1,549,554</u></u>	<u><u>1,135,300</u></u>


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A N Pearce - Director

Approved by the Board on



18.12.2015.

ABINGDON INVESTMENTS LIMITED
Notes to the Accounts
For the Year Ended 31st March 2015

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of Value Added Tax and discounts, of goods and provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold and long leasehold property	Not depreciated in accordance with SSAP19
Fixtures and fittings	25% reducing balance

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, Deferred Taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating Profit	2015	2014
	£	£
This is stated after charging :		
Depeciation of owned fixed assets	90	121
3 Interest payable	2015	2014
	£	£
Interest payable	4000	5,941
4 Taxation	2015	2014
	£	£
UK Corporation Tax Recovered	-2228	
UK Corporation Tax 2015	3700	16,949
Deferred Tax		-8,732
	<u>1472</u>	<u>8,217</u>

ABINGDON INVESTMENTS LIMITED
Notes to the Accounts
For the Year Ended 31st March 2015

5	Tangible Fixed Assets	Land and buildings	Fixtures and Fittings	Total
		£	£	£
	Cost			
	At 1st April 2014	1,223,746	9,420	1,233,166
	Revaluation as at 31st March 20145 - Increase	401,254		
		<u>1,625,000</u>	<u>9,420</u>	<u>1,634,420</u>
	Depreciation			
	At 1st April 2014		9,058	9,058
	Charge for the year		90	90
	As at 31st March 2015		<u>9,148</u>	<u>9,148</u>
	Net book value			
	As at 31st March 2015	<u>1,625,000</u>	<u>272</u>	<u>1,625,272</u>
	As at 31st March 2014	<u>1,223,746</u>	<u>362</u>	<u>1,224,108</u>
	Freehold and long leasehold land and buildings	2015	2014	
		£	£	
	Historical cost	624,213	624,213	
	Cummulative depreciation based on historical cost	<u>Nil</u>	<u>Nil</u>	
6	Debtors	2015	2014	
		£	£	
	Other debtors		<u>1,976</u>	
7	Creditors: amounts falling due withing one year	2015	2014	
		£	£	
	Bank loans and overdrafts	20,178	20,178	
	Trade creditors	10,750	10,750	
	Corporation Tax	3,700	11,118	
	Other Taxes and social security costs	5,672	9,043	
	Other creditors	<u>206,833</u>	<u>188,403</u>	
		<u>247,133</u>	<u>239,492</u>	
8	Creditors: amounts falling due after one year	2015	2014	
		£	£	
	Bank loans	<u>129,098</u>	<u>145,275</u>	

ABINGDON INVESTMENTS LIMITED
Notes to the Accounts
For the Year Ended 31st March 2015

9	Loans		2015	2014
			£	£
	Creditors include:			
	Amounts falling due for payment after more than 5 years			<u>64,565</u>
	Bank Loans		<u>129,097</u>	<u>165,453</u>
10	Provisions for liabilities		2,015	2,014
	Deferred taxation		£	£
	Accelerated Capital Allowances		<u>72</u>	<u>72</u>
			2,015	2,014
			£	£
	At 1st April 2014		72	8,804
	Deferred tax charge in profit and loss account			<u>-8,732</u>
	At 31st March 2015		<u>72</u>	<u>72</u>
11	Share Capital	Nominal value	2015 Number	2,015 £
				2,014 £
	Alloted, called up and fully paid			
	Ordinary shares	£1 each	500	500
12	Revaluation reserve		2,015	
			£	
	At 1st April 2014		599,533	
	Revaluation as at 31st March 20145 - Increase		<u>401,254</u>	
	At 31st March 2015		<u>1,000,787</u>	
13	Capital redemption reserve		2,015	
			£	
	At 1st April 2014		97,356	
	At 31st March 2015		<u>97,356</u>	