

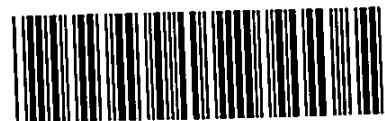
Registered number
1809513

ABINGDON INVESTMENTS LIMITED

Report and Accounts

31 March 2011

TUESDAY



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31/01/2012
COMPANIES HOUSE

ABINGDON INVESTMENTS LIMITED
Report and accounts
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ABINGDON INVESTMENTS LIMITED
Registered number 1809513
Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be investment property management and consultancy services

Directors

The following persons served as directors during the year

A N Pearce
H A Pearce

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 January 2012 and signed on its behalf



A N Pearce
Director

ABINGDON INVESTMENTS LIMITED
Accountants' Report

Accountants' report to the directors of
ABINGDON INVESTMENTS LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Bolton Smith & Co Limited
Chartered Certified Accountants

158 High Street
Wealdstone
Middlesex
HA3 7AX

26 January 2012

ABINGDON INVESTMENTS LIMITED
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		241,245	235,866
Cost of sales		-	(920)
Gross profit		<u>241,245</u>	<u>234,946</u>
Administrative expenses		(71,929)	(81,205)
Operating profit	2	<u>169,316</u>	<u>153,741</u>
Exceptional items profit on the disposal of investments		20,165	-
		<u>189,481</u>	<u>153,741</u>
Interest payable	3	(12,963)	(13,853)
Profit on ordinary activities before taxation		<u>176,518</u>	<u>139,888</u>
Tax on profit on ordinary activities	4	(44,210)	(30,861)
Profit for the financial year		<u>132,308</u>	<u>109,027</u>

ABINGDON INVESTMENTS LIMITED**Balance Sheet****as at 31 March 2011**

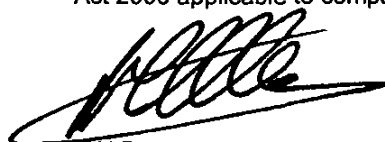
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	1,740,859	1,741,145
Current assets			
Debtors	6	6,636	904
Cash at bank and in hand		-	35,538
		<u>6,636</u>	<u>36,442</u>
Creditors: amounts falling due within one year	7	(120,347)	(191,695)
Net current liabilities		<u>(113,711)</u>	<u>(155,253)</u>
Total assets less current liabilities		<u>1,627,148</u>	<u>1,585,892</u>
Creditors: amounts falling due after more than one year	8	(301,941)	(332,924)
Provisions for liabilities	10	(171)	(240)
Net assets		<u>1,325,036</u>	<u>1,252,728</u>
Capital and reserves			
Called up share capital	11	500	500
Revaluation reserve	12	920,739	920,739
Capital redemption reserve	13	97,356	97,356
Profit and loss account	14	306,441	234,133
Shareholders' funds		<u>1,325,036</u>	<u>1,252,728</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A N Pearce

Director

Approved by the board on 26 January 2012

ABINGDON INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold and long leasehold property	Not depreciated in accordance with SSAP19
Fixtures and fittings	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	286	382
Directors' remuneration	6,000	6,000
	<u>6,000</u>	<u>6,000</u>
3 Interest payable	2011	2010
	£	£
Interest payable	12,963	13,853
	<u>12,963</u>	<u>13,853</u>
4 Taxation	2011	2010
	£	£
UK corporation tax	44,279	30,941
Deferred tax	(69)	(80)
	<u>44,210</u>	<u>30,861</u>

ABINGDON INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 31 March 2011

5 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2010	1,740,000	9,420	1,749,420
At 31 March 2011	1,740,000	9,420	1,749,420
Depreciation			
At 1 April 2010	-	8,275	8,275
Charge for the year	-	286	286
At 31 March 2011	-	8,561	8,561
Net book value			
At 31 March 2011	1,740,000	859	1,740,859
At 31 March 2010	1,740,000	1,145	1,741,145

Freehold land and buildings	2011 £	2010 £
Historical cost	819,261	819,261
Cumulative depreciation based on historical cost	-	-

6 Debtors	2011 £	2010 £
Other debtors	6,636	904

7 Creditors: amounts falling due within one year	2011 £	2010 £
Bank loans and overdrafts	49,020	44,057
Trade creditors	2,903	51,678
Corporation tax	44,279	30,941
Other taxes and social security costs	4,504	6,720
Other creditors	19,641	58,299
	<u>120,347</u>	<u>191,695</u>

8 Creditors: amounts falling due after one year	2011 £	2010 £
Bank loans	301,941	332,924

ABINGDON INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 31 March 2011

9 Loans			2011	2010
			£	£
Creditors include				
Amounts falling due for payment after more than five years			<u>125,713</u>	<u>220,283</u>
Secured bank loans			<u>346,221</u>	<u>376,981</u>
10 Provisions for liabilities				
Deferred taxation			2011	2010
			£	£
Accelerated capital allowances			<u>171</u>	<u>240</u>
			2011	2010
			£	£
At 1 April			240	320
Deferred tax charge in profit and loss account			(69)	(80)
At 31 March			<u>171</u>	<u>240</u>
11 Share capital	Nominal value	2011 Number	2011	2010
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	500	<u>500</u>	<u>500</u>
12 Revaluation reserve			2011	
			£	
At 1 April 2010			920,739	
At 31 March 2011			<u>920,739</u>	
13 Capital redemption reserve			2011	
			£	
At 1 April 2010			97,356	
At 31 March 2011			<u>97,356</u>	

ABINGDON INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 31 March 2011

14 Profit and loss account

	2011
	£
At 1 April 2010	234,133
Profit for the year	132,308
Dividends	(60,000)
At 31 March 2011	<u>306,441</u>

15 Dividends

	2011	2010
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>60,000</u>	<u>-</u>