COMPANY REGISTRATION NUMBER 1809512

EVENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR

31ST MARCH 2003

TENNANT LAND PARTNERS
Chartered Accountants
7 North Park Road
Harrogate
HG1 5PD

EVENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

EVENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2003

	Note	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS	2				
Tangible assets			**126,701**		155,253
CURRENT ASSETS					
Debtors		**20,750**		22,313	
Cash at bank and in hand		**15,620**		-	
		36,370		22,313	
CREDITORS: Amounts falling due within one year		**72,694**		65,331	
NET CURRENT LIABILITIES			**(36,324)**		(43,018)
TOTAL ASSETS LESS CURRENT LIABILITIES			**90,377**		112,235
CREDITORS: Amounts falling due after more than one year			**17,235**		18,623
PROVISIONS FOR LIABILITIES AND CHARGES			**8,356**		14,635
			64,786		78,977

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

EVENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**10,000**	10,000
Profit and loss account		**54,786**	68,977
SHAREHOLDERS' FUNDS		**64,786**	78,977

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24th June 2003 and are signed on their behalf by:

MR. D A BINNS

D Binns

EVENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

EVENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2002	**332,320**
Additions	**23,779**
Disposals	**(63,328)**
At 31st March 2003	**292,771**
DEPRECIATION	
At 1st April 2002	**177,067**
Charge for year	**28,518**
On disposals	**(39,515)**
At 31st March 2003	**166,070**
NET BOOK VALUE	
At 31st March 2003	***126,701***
At 31st March 2002	155,253

EVENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
10,000 Ordinary shares of £1 each	**10,000**	10,000

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	**10,000**	**10,000**	10,000	10,000