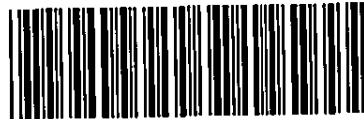


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2008 TO 30 APRIL 2009
FOR
SAILAWAY ST ANTHONY LIMITED

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30/04/2010

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COMPANIES HOUSE

SAILAWAY ST ANTHONY LIMITED (REGISTERED NUMBER: 1809410)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2008 TO 30 APRIL 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SAILAWAY ST ANTHONY LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 AUGUST 2008 TO 30 APRIL 2009

DIRECTOR.

Mr W G A Jenkin

SECRETARY:

Mrs A Jenkin

REGISTERED OFFICE

St Anthony
Manaccan
Helston
Cornwall
TR12 6JW

REGISTERED NUMBER

1809410

ACCOUNTANTS:

Kitchen & Brown
Chartered Accountants
Alpha House
40 Coinagehall Street
Helston
Cornwall
TR13 8EQ

SAILAWAY ST ANTHONY LIMITED (REGISTERED NUMBER: 1809410)

ABBREVIATED BALANCE SHEET
30 APRIL 2009

	Notes	30.4 09 £	£	31 7 08 £	£
FIXED ASSETS					
Tangible assets	2		56,858		61,685
CURRENT ASSETS					
Stocks		5,000		18,000	
Debtors	3	147,943		115,244	
		152,943		133,244	
CREDITORS					
Amounts falling due within one year		137,470		119,881	
NET CURRENT ASSETS			15,473		13,363
TOTAL ASSETS LESS CURRENT LIABILITIES			72,331		75,048
CREDITORS					
Amounts falling due after more than one year	4		(8,270)		(9,302)
PROVISIONS FOR LIABILITIES			(10,900)		(4,700)
NET ASSETS			53,161		61,046
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			38,283		41,381
Profit and loss account			14,778		19,565
SHAREHOLDERS' FUNDS			53,161		61,046

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SAILAWAY ST ANTHONY LIMITED (REGISTERED NUMBER: 1809410)

ABBREVIATED BALANCE SHEET - continued

30 APRIL 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29/6/10 and were signed by

A handwritten signature in black ink, appearing to read 'WGAJ', is written over the printed name of the director.

Mr W G A Jenkin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2008 TO 30 APRIL 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Boathouse extension	- 4% on cost
Yacht	- 10% on reducing balance
Boat equipment	- 16 66% on cost
Boats	- 10% on reducing balance
Office & car park equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2008 and 30 April 2009	85,121
DEPRECIATION	
At 1 August 2008	23,436
Charge for period	4,827
At 30 April 2009	28,263
NET BOOK VALUE	
At 30 April 2009	56,858
At 31 July 2008	61,685

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £8,941

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2008 TO 30 APRIL 2009

4 CREDITORS

Creditors include the following debts falling due in more than five years

	30.4.09	31 7 08
	£	£
Repayable by instalments	2,170	3,202

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30.4.09	31 7 08
			£	£
100	Ordinary	£1	100	100

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the periods ended 30 April 2009 and 31 July 2008

	30.4.09	31 7 08
	£	£
Mr W G A Jenkin		
Balance outstanding at start of period	35,074	35,137
Balance outstanding at end of period	68,605	35,074
Maximum balance outstanding during period	72,140	45,400

No interest has been charged The amounts owed by the director are included in other debtors

7 RELATED PARTY DISCLOSURES

Transactions with Earth Collection (Truro) Limited, a company under common control

	30.4.09	31 7 08
	£	£
Administrative expenses	5,250	nil
Debtor at year end - in other debtors	42,491	17,385

No interest has been charged on amounts owed by Earth Collection (Truro) Limited

8 ULTIMATE CONTROLLING PARTY

The company is controlled by the director, by virtue of his ownership of all the issued share capital