

Co. Number: 1808697

**EASELORD LIMITED**  
**FINANCIAL STATEMENTS**  
For the year ended  
31 December 2004



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COMPANIES HOUSE 12/10/2005

**EASELORD LIMITED**

**COMPANY INFORMATION-31 DECEMBER 2004**

INCORPORATED

In England

REGISTERED NUMBER

1808697

DIRECTORS

G ROSS

M BARBEARY

Y A PARVIZ

J SKINNER

resigned Dec 2004

P de MESQUITA

A SCOTT

appointed Dec 2004

SECRETARY

P de MESQUITA

REGISTERED OFFICE

FLAT 1

7 MORNINGTON AVENUE

LONDON

W14 8UJ

BANKERS

BARCLAYS BANK PLC

PO BOX 738

75 KING STREET

LONDON

W6 9HY

**EASELORD LIMITED**

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## EASELORD LIMITED

### DIRECTORS' REPORT

For the year ended 31 December 2004

The directors present their report and financial statements of the company for the year ended 31 December 2004.

#### Directors' Responsibilities

The directors are required under company law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts they are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Principal Activities, Review and Future Developments

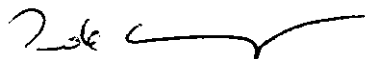
The principal activity of the company is the administration, maintenance and holding of the freehold interest in the property known as 7 Mornington Avenue London, W14 8UJ for the benefit of the lessees.

#### Directors

The directors and their interests in the share capital of the company at the beginning and end of the year are as follows:

	Ordinary shares of £1 each	
	2004	2003
G Ross	1	1
M Barbeary	1	1
Y A Parviz	1	1
J Skinner	0	1
P de Mesquita	1	1
A Scott	1	0

BY ORDER OF THE BOARD



P de Mesquita

Secretary

**EASELORD LIMITED**

**PROFIT AND LOSS ACCOUNT**

**For the year ended 31 December 2004**

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Income:Service charges	2	4950	4150
Expenditure		<u>(2690)</u>	<u>(2610)</u>
Retained surplus for the year		2260	1540
Retained surplus brought forward		10053	8513
Retained surplus carried forward		<u>12313</u>	<u>10053</u>

There are no gains or losses other than the result for the year.

The notes on page 4 form part of these financial statements

**EASELORD LIMITED****BALANCE SHEET**  
**31 December 2004**

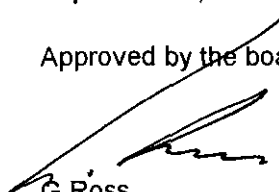
	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
FIXED ASSETS	3	3244	3244
CURRENT ASSETS			
Debtors	4	1078	876
Cash at bank		8336	6318
		<u>9414</u>	<u>7194</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
Creditors	5	<u>340</u>	<u>380</u>
NET CURRENT ASSETS		9074	6814
		<u>12318</u>	<u>10058</u>
CAPITAL AND RESERVES			
Called up share capital	6	5	5
Profit & Loss Account		12313	10053
		<u>12318</u>	<u>10058</u>

The notes on page 4 form part of these financial statements

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2004. No member of the company has deposited a notice under section 249B(2) requiring an audit of the accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the company as at the end of each financial period and of its profit and loss of each period in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Approved by the board



G Ross  
Director  
Date:

2005

**EASELORD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2004**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**2 Income: Service charges**

Income from service charges represents recharges of property running and maintenance costs during the period, and has all arisen in the UK.

	<u>2004</u>	<u>2003</u>
	£	£
<b>3 Fixed assets</b>		
Freehold property at cost at 31 December	<u>3244</u>	<u>3244</u>

**4 Debtors: Amounts falling due within one year**

Prepayments	903	786
Service charges	<u>175</u>	<u>90</u>
	<u>1078</u>	<u>876</u>

**5 Creditors: Amounts falling due within one year**

Accruals	340	340
Service charges	<u>0</u>	<u>40</u>
	<u>340</u>	<u>380</u>

**6 Share Capital and Reserves**

Authorised - Ordinary Shares of £1 each	<u>5</u>	<u>5</u>
Issued, Allotted, Called Up and Fully Paid	<u>5</u>	<u>5</u>

**EASELORD LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 December 2004**

	<u>2004</u> £	<u>2003</u> £
<u>Income</u>		
Service charges	4950	4150
<u>Total income</u>	<u>4950</u>	<u>4150</u>
<u>Expenditure</u>		
Buildings insurance	1767	1594
Maintenance and repairs	15	100
Electricity	74	84
Cleaning	479	477
Accountancy	340	340
Legal and professional	0	0
General expenses	15	15
<u>Total expenditure</u>	<u>2690</u>	<u>2610</u>
<u>Surplus for the year</u>	<u>2260</u>	<u>1540</u>