

JOHN BAILEY LEATHERS LIMITED

**Company Registration Number:
01808561 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

JOHN BAILEY LEATHERS LIMITED

Company Information for the Period Ended 31st March 2013

Director:	J.R.Bailey R.M.Bailey
Company secretary:	N.A.Whines
Registered office:	17 Larkfield The Green Ewhurst Surrey GU6 7QU
Company Registration Number:	01808561 (England and Wales)

JOHN BAILEY LEATHERS LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	7	414	155
Total fixed assets:		<u>414</u>	<u>155</u>
Current assets			
Stocks:		120,792	105,910
Debtors:	9	107,928	137,902
Cash at bank and in hand:		2,591	35,844
Total current assets:		<u>231,311</u>	<u>279,656</u>
Creditors			
Creditors: amounts falling due within one year	10	218,797	258,499
Net current assets (liabilities):		<u>12,514</u>	<u>21,157</u>
Total assets less current liabilities:		<u>12,928</u>	<u>21,312</u>
Total net assets (liabilities):		<u><u>12,928</u></u>	<u><u>21,312</u></u>

The notes form part of these financial statements

JOHN BAILEY LEATHERS LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	11	8,000	8,000
Profit and Loss account:		4,928	13,312
Total shareholders funds:		<u>12,928</u>	<u>21,312</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 October 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: J.R.Bailey

Status: Director

The notes form part of these financial statements

JOHN BAILEY LEATHERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and VAT.

Tangible fixed assets depreciation policy

Depreciation is provided to write off the cost of tangible fixed assets over the period of their estimated useful life, which is considered to be: Fixtures & fittings 7 to 10 years Computer and other equipment 3 years Motor vehicles 4 years

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value. Cost comprises the actual purchase price; net realisable value is the estimated selling price after allowing for costs of realisation. Provision is made where necessary for obsolescent and slow moving stocks.

Other accounting policies

Taxation The charge for taxation is based on the results for the year after adjusting for available allowances and reliefs. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

JOHN BAILEY LEATHERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

7. Tangible assets

	Total
Cost	£
At 01st April 2012:	57,755
Additions:	448
Disposals:	21,495
At 31st March 2013:	36,708
Depreciation	
At 01st April 2012:	57,600
Charge for year:	188
On disposals:	21,494
At 31st March 2013:	36,294
Net book value	
At 31st March 2013:	414
At 31st March 2012:	155

JOHN BAILEY LEATHERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

9. Debtors

	2013 £	2012 £
Trade debtors:	103,203	129,630
Other debtors:	0	700
Prepayments and accrued income:	4,725	7,572
Total:	<u>107,928</u>	<u>137,902</u>

JOHN BAILEY LEATHERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

10. Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors:	200,216	227,672
Taxation and social security:	13,536	21,928
Accruals and deferred income:	5,045	8,899
Total:	<u>218,797</u>	<u>258,499</u>

JOHN BAILEY LEATHERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

11. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	8,000	1.00	8,000
Total share capital:			<u>8,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	8,000	1.00	8,000
Total share capital:			<u>8,000</u>

4,001 ordinary shares of £1 each 3,999 ordinary A shares of £1 each
