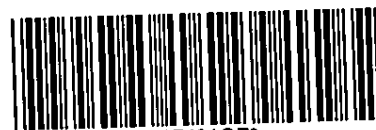


ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

D & S (ENGINEERING FACILITIES) LIMITED

SATURDAY



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D & S (ENGINEERING FACILITIES) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Abbreviated Accounts	9

D & S (ENGINEERING FACILITIES) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTORS

P Dawson
Mrs J Stephenson
G F A Ashcroft

SECRETARY.

Rowan Croft Business Services Limited

REGISTERED OFFICE

Junction 7 Business Park
Blackburn Road
Clayton - le - Moors
Accrington
Lancashire
BB5 5JW

REGISTERED NUMBER

01808201 (England and Wales)

AUDITORS:

Bishop & Partners
Registered Auditors
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

BANKERS

Natwest
PO BOX No 2
St James Street
Accrington
Lancashire
BB5 1NB

D & S (ENGINEERING FACILITIES) LIMITED

REPORT OF THE DIRECTORS **FOR THE YEAR ENDED 30 SEPTEMBER 2007**

The directors present their report with the accounts of the company for the year ended 30 September 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical, civil and mechanical engineering together with facilities management to the industrial and commercial sectors

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts

During 2007 we continued to increase our business through organic growth whilst concentrating also on stability within our organisation. Turnover during the year has increased by 9% and the gross profit % has remained static at 15.1%

The necessary actions that have been taken are in place to provide a solid working platform

DIVIDENDS

No dividends will be distributed for the year ended 30 September 2007

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2006 to the date of this report

P Dawson
Mrs J Stephenson
G F A Ashcroft

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made charitable donations of £2,750. Included within this are the following payments over £200

£600 - Blackburn Festival of Speech, Music and Dance
£600 - Blackburn Musical Theatre Company
£500 - Mere Golf Club Captain's Charity
£500 - Mytton Golf Club "When you Wish Upon A Star" appeal

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

D & S (ENGINEERING FACILITIES) LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Bishop & Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

ON BEHALF OF THE BOARD



P Dawson - Director

23 July 2008

REPORT OF THE INDEPENDENT AUDITORS TO
D & S (ENGINEERING FACILITIES) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages five to fourteen, together with the financial statements of D & S (Engineering Facilities) Limited for the year ended 30 September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

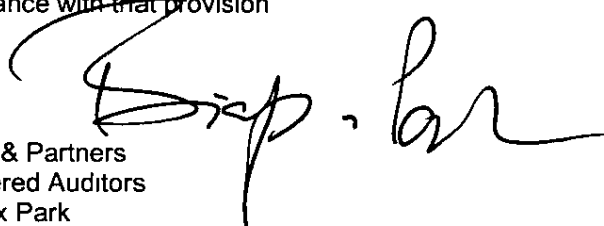
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Bishop & Partners
Registered Auditors
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

23 July 2008

D & S (ENGINEERING FACILITIES) LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Notes	2007 £	2006 £
GROSS PROFIT		2,616,216	2,464,173
Administrative expenses		2,318,415	2,202,866
OPERATING PROFIT	3	297,801	261,307
Interest receivable and similar income		214,183	129,250
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		511,984	390,557
Tax on profit on ordinary activities	4	140,854	90,831
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		371,130	299,726

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

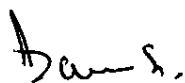
The notes form part of these abbreviated accounts

D & S (ENGINEERING FACILITIES) LIMITED**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		215,954		224,279
CURRENT ASSETS					
Stocks	6	1,551,106		2,079,603	
Debtors	7	2,735,969		2,309,668	
Cash at bank and in hand		4,257,919		3,761,141	
		8,544,994		8,150,412	
CREDITORS					
Amounts falling due within one year	8	6,082,454		6,098,527	
NET CURRENT ASSETS			2,462,540		2,051,885
TOTAL ASSETS LESS CURRENT LIABILITIES			2,678,494		2,276,164
PROVISIONS FOR LIABILITIES	10		31,200		-
NET ASSETS			2,647,294		2,276,164
CAPITAL AND RESERVES					
Called up share capital	11		15,000		15,000
Profit and loss account	12		2,632,294		2,261,164
SHAREHOLDERS' FUNDS	15		2,647,294		2,276,164

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 23 July 2008 and were signed on its behalf by



P Dawson - Director

The notes form part of these abbreviated accounts

D & S (ENGINEERING FACILITIES) LIMITED**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Notes	2007 £	2006 £
Net cash inflow from operating activities	1	464,514	2,560,204
Returns on investments and servicing of finance	2	204,966	129,250
Taxation		(92,329)	(246,168)
Capital expenditure	2	(79,534)	(137,909)
		<u>497,617</u>	<u>2,305,377</u>
Financing	2	(839)	(699,769)
Increase in cash in the period		<u>496,778</u>	<u>1,605,608</u>

**Reconciliation of net cash flow
to movement in net funds**

	3		
Increase in cash in the period		<u>496,778</u>	<u>1,605,608</u>
Change in net funds resulting from cash flows		<u>496,778</u>	<u>1,605,608</u>
Movement in net funds in the period		496,778	1,605,608
Net funds at 1 October		<u>3,761,141</u>	<u>2,155,533</u>
Net funds at 30 September		<u>4,257,919</u>	<u>3,761,141</u>

The notes form part of these abbreviated accounts

D & S (ENGINEERING FACILITIES) LIMITED**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2007****1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2007 £	2006 £
Operating profit	297,801	261,307
Depreciation charges	83,388	79,152
Loss/(Profit) on disposal of fixed assets	4,471	(5,705)
Increase in payments on account	848,258	453,810
Increase in provisions	31,200	-
Decrease/(Increase) in stocks	528,497	(1,185,972)
Increase in debtors	(413,118)	(159,162)
(Decrease)/Increase in creditors	(915,983)	3,116,774
Net cash inflow from operating activities	464,514	2,560,204

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2007 £	2006 £
Returns on investments and servicing of finance		
Interest received	204,966	129,250
Net cash inflow for returns on investments and servicing of finance	204,966	129,250
Capital expenditure		
Purchase of tangible fixed assets	(94,562)	(223,060)
Sale of tangible fixed assets	15,028	85,151
Net cash outflow for capital expenditure	(79,534)	(137,909)
Financing		
Amount introduced by directors	470	551
Amount withdrawn by directors	(1,309)	(700,320)
Net cash outflow from financing	(839)	(699,769)

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 10 06 £	Cash flow £	At 30 9 07 £
Net cash			
Cash at bank and in hand	3,761,141	496,778	4,257,919
	<u>3,761,141</u>	<u>496,778</u>	<u>4,257,919</u>
Total	<u>3,761,141</u>	<u>496,778</u>	<u>4,257,919</u>

The notes form part of these abbreviated accounts

D & S (ENGINEERING FACILITIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 SEPTEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents amounts derived from ordinary activities, and stated after trade discounts and net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Work in progress

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded Turnover and related costs

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 STAFF COSTS

	2007	2006
	£	£
Wages and salaries	6,396,323	5,537,274
Social security costs	661,709	620,036
Other pension costs	26,806	29,634
	<u>7,084,838</u>	<u>6,186,944</u>

The average monthly number of employees during the year was as follows

	2007	2006
Production staff	151	133
Administrative staff	11	12
	<u>162</u>	<u>145</u>

D & S (ENGINEERING FACILITIES) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2007**3 OPERATING PROFIT**

The operating profit is stated after charging/(crediting)

	2007	2006
	£	£
Hire of plant and machinery	824,323	861,876
Other operating leases	38,604	-
Depreciation - owned assets	83,388	79,151
Loss/(Profit) on disposal of fixed assets	4,471	(5,705)
Auditors' remuneration	8,550	6,500
	<u> </u>	<u> </u>
Directors' emoluments	1,148,049	1,146,775
Directors' pension contributions to money purchase schemes	-	6,701
	<u> </u>	<u> </u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	-	2
	<u> </u>	<u> </u>

Information regarding the highest paid director is as follows

	2007	2006
	£	£
Emoluments etc	687,442	669,880
	<u> </u>	<u> </u>

4 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2007	2006
	£	£
Current tax		
UK corporation tax	144,263	92,329
Deferred tax	(3,409)	(1,498)
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	140,854	90,831
	<u> </u>	<u> </u>

UK corporation tax has been charged at 30% (2006 - 30%)

D & S (ENGINEERING FACILITIES) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2007**4 TAXATION - continued****Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2007 £	2006 £
Profit on ordinary activities before tax	<u>511,984</u>	<u>390,557</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2006 - 30%)	153,595	117,167
Effects of		
Expenses not deductible for tax purposes	11,855	8,167
Depreciation in excess of capital allowances	3,409	(2,971)
Marginal relief	<u>(24,596)</u>	<u>(30,034)</u>
Current tax charge	<u>144,263</u>	<u>92,329</u>

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2006	93,545	378,577	16,676	488,798
Additions	2,750	79,674	12,138	94,562
Disposals	-	(50,457)	-	(50,457)
At 30 September 2007	<u>96,295</u>	<u>407,794</u>	<u>28,814</u>	<u>532,903</u>
DEPRECIATION				
At 1 October 2006	83,287	167,103	14,129	264,519
Charge for year	3,260	77,724	2,404	83,388
Eliminated on disposal	-	(30,958)	-	(30,958)
At 30 September 2007	<u>86,547</u>	<u>213,869</u>	<u>16,533</u>	<u>316,949</u>
NET BOOK VALUE				
At 30 September 2007	<u>9,748</u>	<u>193,925</u>	<u>12,281</u>	<u>215,954</u>
At 30 September 2006	<u>10,258</u>	<u>211,474</u>	<u>2,547</u>	<u>224,279</u>

6 STOCKS

	2007 £	2006 £
Work-in-progress	12,059	79,292
Net costs less foreseeable losses	<u>1,539,047</u>	<u>2,000,311</u>

D & S (ENGINEERING FACILITIES) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007****7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Trade debtors	2,526,835	2,113,278
Other debtors	-	120,000
Staff loans	-	981
Directors' current accounts	758	201
Deferred tax asset	20,324	16,915
Prepayments and accrued income	188,052	58,293
	<u>2,735,969</u>	<u>2,309,668</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Payments on account	1,744,000	895,742
Trade creditors	1,783,997	3,060,036
Corporation tax	144,263	92,329
Social security and other taxes	146,615	156,719
VAT	328,711	175,514
Directors' current accounts	269	551
Accruals and deferred income	1,934,599	1,717,636
	<u>6,082,454</u>	<u>6,098,527</u>

9 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	Land and buildings		Other operating leases	
	2007 £	2006 £	2007 £	2006 £
Expiring Between one and five years	<u>23,000</u>	<u>23,000</u>	<u>41,007</u>	<u>-</u>

10 PROVISIONS FOR LIABILITIES

	2007 £	2006 £
Other provisions	<u>31,200</u>	<u>-</u>
		Deferred tax £
Balance at 1 October 2006		(16,915)
Movement		(3,409)
Balance at 30 September 2007		<u>(20,324)</u>

D & S (ENGINEERING FACILITIES) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2007**11 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
15,000	Ordinary		<u>15,000</u>	<u>15,000</u>

12 RESERVES

	Profit and loss account £
At 1 October 2006	2,261,164
Profit for the year	<u>371,130</u>
At 30 September 2007	<u>2,632,294</u>

13 PENSION COMMITMENTS

The company operates a money purchase (defined contribution) pension scheme. The assets of the scheme are held separately from those of the company in an administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £39,889 (2005 - £164,987).

14 TRANSACTIONS WITH DIRECTORS

Mr P Dawson's director's loan account was overdrawn at the year end by £758. This was repaid in December 2007. The other director's loan accounts were in credit at the year end. However they were overdrawn during the year. The maximum overdrawn balances during the year were as follows:

Mr P Dawson - £7,579 (2006 - £15,434)

Mrs J Stephenson - £1,734 (2006 - £3,609)

Mr G Ashcroft - Nil

During the year the company paid £19,151 (2006 - £8,500) to Edward Thomas Limited for consultancy services. Mr G Ashcroft, a non executive director of the company, is a director of Edward Thomas Limited.

D & S (ENGINEERING FACILITIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
Profit for the financial year	371,130	299,726
Net addition to shareholders' funds	371,130	299,726
Opening shareholders' funds	2,276,164	1,976,438
Closing shareholders' funds	2,647,294	2,276,164