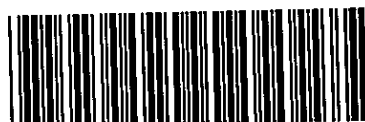


Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

A C Autos Limited

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**A C Autos Limited**

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for the Year Ended 31 March 2012**

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**A C Autos Limited**  
**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTORS:**

A J Carrington  
Mrs M A Carrington  
A C Wilding

**SECRETARY:**

A C Wilding

**REGISTERED OFFICE:**

58 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

**REGISTERED NUMBER:**

01808189 (England and Wales)

**A C Autos Limited**

**Abbreviated Balance Sheet  
31 March 2012**

		2012	2011
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	36,004	41,547
<b>CURRENT ASSETS</b>			
Stocks		43,910	47,550
Debtors		1,030	1,251
Cash at bank and in hand		107,101	119,574
		<u>152,041</u>	<u>168,375</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>8,343</u>	<u>8,645</u>
<b>NET CURRENT ASSETS</b>		<u>143,698</u>	<u>159,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>179,702</u>	<u>201,277</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>279</u>
<b>NET ASSETS</b>		<u><u>179,702</u></u>	<u><u>200,998</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>179,602</u>	<u>200,898</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>179,702</u></u>	<u><u>200,998</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 July 2012 and were signed on its behalf by

*A. J. Carrington*

A J Carrington - Director

The notes form part of these abbreviated accounts

# A C Autos Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	122,792
Disposals	(3,250)
At 31 March 2012	<u>119,542</u>
<b>DEPRECIATION</b>	
At 1 April 2011	81,245
Charge for year	4,795
Eliminated on disposal	(2,502)
At 31 March 2012	<u>83,538</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u><u>36,004</u></u>
At 31 March 2011	<u><u>41,547</u></u>

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

### 4 TRANSACTIONS WITH DIRECTORS

During the year, dividends of £12,252 were paid to the shareholders (2011 - £12,313)

**A C Autos Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012**

**5 CONTROL RELATIONSHIPS**

The company is ultimately controlled by Mr A J Carrington who is a director and beneficially holds 98% of the issued share capital