

REGISTERED NUMBER: 01805476 (England and Wales)

MOSS BARRETT CONSTRUCTION LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 MAY 2019**

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MOSS BARRETT CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

DIRECTORS:

Mr M J Barrett
Mrs M P Barrett
Mr J G Barrett
Mr M Ringshall
Mr J J Barrett
Mrs F M Barrett

SECRETARY:

Mrs M P Barrett

REGISTERED OFFICE:

Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER:

01805476 (England and Wales)

ACCOUNTANTS:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2019**

The directors present their report with the financial statements of the company for the year ended 31 May 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of general building.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statement.

DIVIDENDS

No interim dividends were paid during the year on any of the shares.

The directors recommend a final dividend per share as follows:

Ordinary £1	- £511.112
'A' Ordinary £1	- £14520

The total distribution of dividends for the year ended 31 May 2019 will be £ 42,120 .

The following shareholders waived their right for the dividend during the year:-

Mr M J Barrett and Mrs M P Barrett.

Mr J G Barrett was paid £26,500 dividend for the year.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2018 to the date of this report.

Mr M J Barrett
Mrs M P Barrett
Mr J G Barrett
Mr M Ringshall
Mr J J Barrett
Mrs F M Barrett

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2019**

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

Mrs M P Barrett - Secretary

26 February 2020

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MOSS BARRETT CONSTRUCTION LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Moss Barrett Construction Limited for the year ended 31 May 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Moss Barrett Construction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Moss Barrett Construction Limited and state those matters that we have agreed to state to the Board of Directors of Moss Barrett Construction Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Moss Barrett Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Moss Barrett Construction Limited. You consider that Moss Barrett Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Moss Barrett Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Date:

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2019**

	Notes	31.5.19 £	31.5.18 £
TURNOVER		558,112	720,084
Cost of sales		<u>(392,623)</u>	<u>(538,118)</u>
GROSS PROFIT		165,489	181,966
Administrative expenses		<u>(157,791)</u>	<u>(180,378)</u>
OPERATING PROFIT	4	7,698	1,588
Interest receivable and similar income		<u>2,373</u>	<u>1,394</u>
PROFIT BEFORE TAXATION		10,071	2,982
Tax on profit	5	<u>(451)</u>	<u>(265)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>9,620</u>	<u>2,717</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MAY 2019

	Notes	31.5.19 £	31.5.18 £
FIXED ASSETS			
Tangible assets	7	689	813
CURRENT ASSETS			
Stocks	8	6,336	5,332
Debtors	9	186,017	130,366
Cash at bank and in hand		570,777	654,044
		<u>763,130</u>	<u>789,742</u>
CREDITORS			
Amounts falling due within one year	10	(40,501)	(34,737)
NET CURRENT ASSETS		<u>722,629</u>	<u>755,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>723,318</u>	<u>755,818</u>
CAPITAL AND RESERVES			
Called up share capital		101	101
Retained earnings		723,217	755,717
SHAREHOLDERS' FUNDS		<u>723,318</u>	<u>755,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 26 February 2020 and were signed on its behalf by:

Mr M J Barrett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

1. **STATUTORY INFORMATION**

Moss Barrett Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices work completed, excluding value added tax. The turnover is recognised when the valuation of work done is agreed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 100% on cost

Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

Work in progress, the attributable profit on long term contract are recognised once their outcome can be assessed with reasonable certainty. The profit recognised reflects the proportion of work completed to date on the project. Costs associated with long term contracts are included in the work in progress to the extent that they cannot be matched with contract work accounted for as turnover. Long term contract balance included in work in progress are stated at cost, after provision has been made for any foreseeable losses and the deduction of applicable payments on account. Full provision is made for losses on all contracts in the year in which the loss is first foreseen.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

2. ACCOUNTING POLICIES - continued**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Current asset investments

The fixed rate bond is shown at cost and any interest received on the date of maturity is included in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

	31.5.19	31.5.18
	£	£
Directors' remuneration	<u>65,503</u>	<u>69,465</u>

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.5.19	31.5.18
	£	£
Depreciation - owned assets	124	142
Plant hire	<u>3,634</u>	<u>10,698</u>

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	31.5.19	31.5.18
	£	£
Current tax:		
UK corporation tax	451	265
Tax on profit	<u>451</u>	<u>265</u>

6. DIVIDENDS

	31.5.19	31.5.18
	£	£
Ordinary shares of £1 each		
Final	27,600	16,700
Interim	-	27,800
'A' Ordinary share of £1		
Final	14,520	2,420
Interim	<u>-</u>	<u>12,100</u>
	<u>42,120</u>	<u>59,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2018 and 31 May 2019	<u>27,865</u>	<u>29,559</u>	<u>2,987</u>	<u>60,411</u>
DEPRECIATION				
At 1 June 2018	27,835	28,776	2,987	59,598
Charge for year	<u>9</u>	<u>115</u>	<u>-</u>	<u>124</u>
At 31 May 2019	<u>27,844</u>	<u>28,891</u>	<u>2,987</u>	<u>59,722</u>
NET BOOK VALUE				
At 31 May 2019	<u>21</u>	<u>668</u>	<u>-</u>	<u>689</u>
At 31 May 2018	<u>30</u>	<u>783</u>	<u>-</u>	<u>813</u>

8. STOCKS

	31.5.19	31.5.18
	£	£
Work-in-progress	<u>6,336</u>	<u>5,332</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade debtors	181,588	125,175
Prepayments	<u>4,429</u>	<u>5,191</u>
	<u>186,017</u>	<u>130,366</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade creditors	23,274	13,745
Corporation tax	451	265
Social security and other taxes	9,400	11,635
Directors' loan accounts	327	396
Accrued expenses	<u>7,049</u>	<u>8,696</u>
	<u>40,501</u>	<u>34,737</u>

11. ULTIMATE CONTROLLING PARTY

The director and shareholder Mr J G Barrett, controls the company as a result of holding 53.47 per cent of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.