

**MOSS BARRETT CONSTRUCTION LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013**

Kounnis And Partners Ltd  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

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FOR THE YEAR ENDED 31 MAY 2013**

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**MOSS BARRETT CONSTRUCTION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2013**

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**DIRECTORS:**

Mr M J Barrett  
Mrs M P Barrett  
Mr J G Barrett  
Mr M Ringshall

**SECRETARY:**

Mrs M P Barrett

**REGISTERED OFFICE:**

Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

**REGISTERED NUMBER:**

01805476 (England and Wales)

**ACCOUNTANTS:**

Kounnis And Partners Ltd  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

**BANKERS:**

Bank Of Ireland  
727/729 High Road  
Finchley  
London  
N2 0BJ

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Notes	31.5.13 £	31.5.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	11,018	14,414
<b>CURRENT ASSETS</b>			
Stocks		70,850	108,291
Debtors		9,157	6,212
Investments		800,000	1,000,000
Cash at bank and in hand		365,666	200,014
		<u>1,245,673</u>	<u>1,314,517</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(45,712)	(71,580)
<b>NET CURRENT ASSETS</b>		<u>1,199,961</u>	<u>1,242,937</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,210,979</u>	<u>1,257,351</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		1,210,879	1,257,251
<b>SHAREHOLDERS' FUNDS</b>		<u>1,210,979</u>	<u>1,257,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2013 and were signed on its behalf by:

Mr M J Barrett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2013

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoices work completed, excluding value added tax. The turnover is recognised when the valuation of work done is agreed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 100% on cost

**Stock and work in progress**

Stock is valued at the lower of cost and net realisable value.

Work in progress, the attributable profit on long term contract are recognised once their outcome can be assessed with reasonable certainty. The profit recognised reflects the proportion of work completed to date on the project. Costs associated with long term contracts are included in the work in progress to the extent that they cannot be matched with contract work accounted for as turnover. Long term contract balance included in work in progress are stated at cost, after provision has been made for any foreseeable losses and the deduction of applicable payments on account. Full provision is made for losses on all contracts in the year in which the loss is first foreseen.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Current asset investments**

The fixed rate bond is shown at cost and any interest received on the date of maturity is included in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	<u>102,711</u>
<b>DEPRECIATION</b>	
At 1 June 2012	88,297
Charge for year	<u>3,396</u>
At 31 May 2013	<u>91,693</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>11,018</u>
At 31 May 2012	<u>14,414</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company occupied premises owned by Mr M J Barrett, a director and shareholder of the company. The transaction was negotiated on an arms length basis and the rent was £18,000 (2012 : £18,000), which was at market rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.