

COMPANY REGISTRATION NUMBER 1804778

**SABREWATCH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2010**

FRIDAY



A29 \*ATAASQEJ\* 146  
31/12/2010  
COMPANIES HOUSE

**FILER KNAPPER LLP**  
Chartered Accountants & Statutory Auditors  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**REGISTRAR  
OF COMPANIES**

**SABREWATCH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

<b>CONTENTS</b>	<b>PAGES</b>
Independent auditors' report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3 to 4</b>

**SABREWATCH LIMITED**  
**INDEPENDENT AUDITORS' REPORT TO SABREWATCH LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Sabrewatch Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*fh knapper LLP*

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

29 December 2010


LUCY FILER  
(Senior Statutory Auditor)  
For and on behalf of  
FILER KNAPPER LLP  
Chartered Accountants  
& Statutory Auditors

**SABREWATCH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2010**

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		11,721	15,003
<b>CURRENT ASSETS</b>			
Debtors	3	2,174,334	237,371
Cash at bank and in hand		7,735,375	12,109,051
		9,909,709	12,346,422
<b>CREDITORS: Amounts falling due within one year</b>		104,456	880,613
<b>NET CURRENT ASSETS</b>		9,805,253	11,465,809
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,816,974	11,480,812
<b>PROVISIONS FOR LIABILITIES</b>		210,000	1,946,720
		9,606,974	9,534,092
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	12,056	12,056
Share premium account		98,236	98,236
Other reserves		2,828	2,828
Profit and loss account		9,493,854	9,420,972
<b>SHAREHOLDERS' FUNDS</b>		9,606,974	9,534,092

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14-12-10 and are signed on their behalf by

..   
 MR L LUCAS  
 Director

Company Registration Number 1804778

**SABREWATCH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable for the year, exclusive of Value Added Tax

**Fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and provision for permanent diminution in value. Depreciation is provided on all tangible fixed assets, at rates calculate to write off the cost, or valuation less estimated residual value, of each asset over its expected useful life as follows

Computer equipment	-	33% straight line
Plant and machinery	-	50% straight line and 15% reducing balance
Motor vehicles	-	25% reducing balance

Impairment reviews are carried out annually

**Contributions to employer-financed retirement benefit scheme**

The amounts charged to the profit and loss account for the previous year represented contributions to the employer-financed retirement benefit scheme set up during that year, for the benefit of the company's directors and employees, the assets of which are held and controlled separately from these of the company, by the trustees of the scheme

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate

Full provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

**Investments**

Fixed asset investments are shown at cost less provision for permanent diminution in value

**SABREWATCH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>COST</b>	
At 1 April 2009	113,635
Additions	699
Disposals	(24,776)
<b>At 31 March 2010</b>	<u><b>89,558</b></u>
<b>DEPRECIATION</b>	
At 1 April 2009	98,632
Charge for year	3,981
On disposals	(24,776)
<b>At 31 March 2010</b>	<u><b>77,837</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2010</b>	<u><b>11,721</b></u>
At 31 March 2009	<u><b>15,003</b></u>

**3. DEBTORS**

Debtors include amounts of £2,003,027 (2009 - £65,000) falling due after more than one year

**4. SHARE CAPITAL**

Allotted, called up and fully paid:

	<b>2010</b>		<b>2009</b>	
	No	£	No	£
Ordinary shares of £1 each	<u>12,056</u>	<u>12,056</u>	<u>12,056</u>	<u>12,056</u>