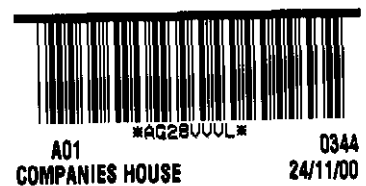


3 WALCOT TERRACE (BATH) LIMITED

Financial Statements for the Year Ended

31 March 2000

Company Number: 01803831



3 WALCOT TERRACE (BATH) LIMITED

Company No: 01803831

31 March 2000

DIRECTORS AND PROFESSIONAL ADVISORS

DIRECTOR

Mr G Jackson

SECRETARY

P M Perry

REGISTERED OFFICE

Westcross House
73 Midford Road
Bath
BA2 5RT

3 WALCOT TERRACE (BATH) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2000

The Director presents the Annual Report and the Financial Statements of the Company for the year ended 31 March 2000.

PRINCIPAL ACTIVITIES

The Company exists purely as a vehicle by which the Leaseholders of flats at 3 Walcot Terrace Bath own in common the freehold reversionary interest of 3 Walcot Terrace and give instructions for the management of the property.

During the year the West of England Estate Management Company Ltd received instructions and has subsequently undertaken the management, collection of all service charges, and dispensed all costs.

The Company has remained dormant throughout the year.

DIRECTOR'S INTEREST

The Director of the Company and his interest in the shares of the Company was as follows:

	<u>No of £50 Ordinary Shares</u>	
	<u>At 31.3.99</u>	<u>At 31.3.00</u>
Mr G Jackson	1	1

Notes and Information:

The shareholders, each as lessee of a flat in the building, contribute a proportion of the management and maintenance costs which are held by the appointed agent in a client's account. These do not form part of the Company's assets and are held against current and future management and repair and maintenance costs.

There were no transactions in the year, and the Company has not traded in the year.

There are no assets nor indebtedness.

BY ORDER OF THE BOARD


Secretary

Dated: 25.10.2000

3 WALCOT TERRACE (BATH) LIMITED
COMPANY NO: 01803831

BALANCE SHEET AS AT 31 MARCH 2000

	<u>1999</u>	<u>2000</u>
<u>ASSETS</u>	NIL	NIL
<u>LIABILITIES</u>	NIL	NIL
CALLLED UP SHARE CAPITAL	£250	£250
ISSUED AND FULLY PAID ORDINARY SHARES		

The Directors have:

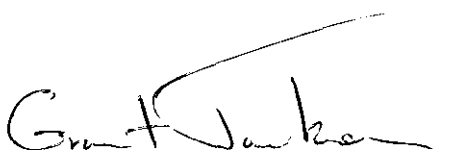
(a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).

(b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

(c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.

(d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

(e) The Directors acknowledge their responsibilities for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



Director