

AM03

Notice of administrator's proposals



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01803714
Company name in full Allied Glazing Systems Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip Edward
Surname Pierce

3 Administrator's address

Building name/number Minerva
Street 29 East Parade
Post town Leeds
County/Region Yorkshire
Postcode LS15PS
Country

4 Administrator's name ①

Full forename(s) David Frederick
Surname Shambrook

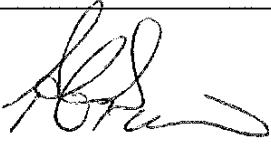
① Other administrator
Use this section to tell us about
another administrator.

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6	Statement of proposals	
	<input checked="" type="checkbox"/> I attach a copy of the statement of proposals	
7	Qualifying report and administrator's statement ¹	
	I attach a copy of the qualifying report I attach a statement of disposal	¹ As required by regulation 9(5) of The Administration (Restrictions on Disposal etc. to Connected Persons) Regulations 2021)
8	Sign and date	
Administrator's Signature	Signature <div style="display: flex; align-items: center;"> X  X </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">d</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">2</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">d</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">8</div> <div style="margin: 0 5px;"> </div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">m</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">1</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">m</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">0</div> <div style="margin: 0 5px;"> </div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">2</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">0</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">2</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 2px;">1</div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ryan Marsh				
Company name	FRP Advisory Trading Limited				
Address	Minerva				
	29 East Parade				
Post town	Leeds				
County/Region	Yorkshire				
Postcode	L	S	1	5	P S
Country					
DX	cp.leeds@frpadvisory.com				
Telephone	0113 831 3555				



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



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Where to send

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Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



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Surname Pierce

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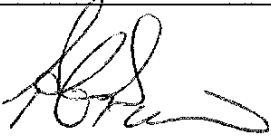
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FRP

Allied Glazing Systems Limited (In Administration)

The Administrators' Proposals

28 October 2021

Section	Content
1.	Introduction and Circumstances giving rise to the appointment of the Administrators
2.	Conduct of the administration
3.	The Administrators’ remuneration, disbursements and pre-administration costs
4.	Estimated Outcome for creditors
Appendix	Content
A.	Statutory information about the Company and the administration
B.	Administrators’ Receipts & Payments Account
C.	The Administrators’ remuneration, disbursements, and costs information <ul style="list-style-type: none">▪ Estimated Outcome Statement▪ Schedule of work▪ FRP disbursement policy▪ Fee estimate and FRP charge out rates
D.	Schedule of pre-administration costs <ul style="list-style-type: none">▪ Schedule of work▪ Breakdown of FRP time costs
E.	Directors’ Statement of Affairs

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Allied Glazing Systems Limited (In Administration)
The Administrators	Philip Edward Pierce and David Frederick Shambrook of FRP Advisory Trading Limited
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
CVL	Creditors’ Voluntary Liquidation
CVA	Company Voluntary Arrangement
SIP	Statement of insolvency practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Barclays/the Bank	Barclays Bank plc
J&G	J&G Holdings Limited
The Property	Leasehold property at 60 Cyclops Street, Sheffield, South Yorkshire, S4 8EH
Addleshaws	Addleshaw Goddard LLP
Triple Point/Lendnet	Triple Point Advancr Leasing PLC / Lendnet LLP
ROT	Retention of Title
SW	Sanderson Weatherall LLP
The Landlords/The Vendors	Carl George Broadhurst and Alison Jeanne Reed

1. Introduction and circumstances giving rise to the appointment of the Administrators

On 13 September 2021, the Company entered administration and Philip Edward Pierce and David Frederick Shambrook were appointed as Administrators.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules. The proposals are deemed delivered on the date that they are uploaded to the creditors' portal.

Certain statutory information about the Company and the administration is provided at **Appendix A**.

Background information regarding the Company

The Company was incorporated on 28 March 1984 and traded from a leasehold manufacturing property at 60 Cyclops Street, Sheffield, South Yorkshire, S4 8EH. At the date of Administration, the Company employed 30 members of staff.

The Company manufactured, supplied, and installed a full range of architectural glazing systems predominately for commercial properties. The product range included aluminium windows, doors and curtain walling as well as specialist products such as powered entrance systems, fire-doors and balustrades. Customers were offered a full design and management service with in-house estimation, design, manufacture and installation capabilities.

The customer base included main contractors, local authorities and corporates, across a range of different sectors including education, automotive, office and student accommodation, residential, healthcare, retail, and hotel & leisure.

The 30 strong workforce included experienced and highly trained project managers, specialist designers, experienced estimators, skilled fabricators and installers, as well as four agency staff.

On 9 May 2018 the Company was sold by the Vendors to J&G. The share purchase agreement included a proportion of deferred consideration which was secured against

J&G and the assets of the Company under a cross guarantee. The deferred consideration was due to be paid in 2020 but due to the financial position of the Company this was not possible, so the debt remains outstanding.

There are two charges registered against the Company:

- Lendnet LLP – debenture created on 16 March 2021
- Carl George Broadhurst and Alison Jeanne Reed - debenture created on 09 May 2018.

Events leading to the appointment of the Administrators

Following the acquisition, the Company encountered operational difficulties which impacted its trading performance resulting in losses being incurred in the year to April 2020. The impact of Covid-19 then resulted in project delays and a reduction in activity across the market which significantly reduced the Company's revenues. As a result further significant losses were incurred during the period to Q1 2021. These losses were funded by additional debt and deferral of HMRC liabilities.

Activity levels and orders started to increase in Q2 2021. However, the Company suffered from hold ups on key contracts due in part to materials shortages and delays in other contractors' work. The result was further losses which placed unsustainable pressure on cash flows.

The Directors of the Company sought additional debt funding but were unsuccessful, principally due to the poor recent trading history and uncertain outlook. They also explored the potential for a sale of the Company's shares, but the sizeable debt burden proved a barrier.

The Directors initially sought advice from FRP in mid-August 2021 following an introduction from Triple Point. On 18 August 2021, FRP were engaged to provide advice in respect of the options available, the process for appointing administrators and to carry out an accelerated sale process for the Company's shares/business and assets. A schedule of the pre appointment work undertaken by FRP is provided at **Appendix D**.

1. Introduction and circumstances giving rise to the appointment of the Administrators

FRP

Events leading to the appointment of the Administrators (cont'd)

FRP and the Directors consulted with Lendnet and the Vendors (together "the Secured Creditors") who hold qualifying floating charges over the Company's assets. A notice of intention to appoint administrators was filed in Court on 31 August 2021 to protect the business whilst the options available were explored. The notice was served on the Secured Creditors, who both consented to the appointment of the Administrators.

FRP conducted an accelerated sale process for the Company's business and assets during the period 31 August 2021 to 10 September 2021. Alongside this a contingency plan was developed for if a sale of the business was not possible and an administration appointment was required.

The marketing process attracted some interest in the business and assets. Detailed discussions were held with a couple of interested parties but unfortunately a sale could not be achieved. The Directors consequently concluded that the appointment of administrators was required.

At this stage FRP's primary duty of care was to the Company which would include consideration of the Directors' fiduciary duties to act in the overall best interest of the Company and its creditors. Until the appointment of Administrators, the Directors continued to be responsible for the Company and its affairs. Neither of the insolvency practitioners advised the Directors personally, or any parties interested in purchasing the business and assets of the Company.

Appointment of the Administrators

Prior to the appointment of the Administrators, FRP are required to consider any ethical and conflict issues in relation to the appointment and provided it can be satisfied that there are no matters arising that would preclude the Administrators consenting to act, the Administrators must provide a statutory statement and consent to act in which any prior relationship between the proposed Administrators and the Company is summarised; this statement is subsequently filed in Court. Following the appointment, the Administrators have a duty of care to all the Company creditors as officers of the court and agents of the Company, taking over from the Board the responsibilities of managing the affairs, business and property of the Company.

Following the filing of the notice of appointment in court, Philip Pierce and David Shambrook of FRP were duly appointed Joint Administrators on 13 September 2021.

2. Conduct of the administration

FRP

The objective of the administration

The Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Company as a going concern, will not be achieved due to the Company's financial position. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).

The Administrators' actions

Details of work already undertaken or anticipated will be undertaken as Administrator is set out in the schedule of work attached at **Appendix C**.

In summary, following the unsuccessful attempts to sell the Company's shares or business and assets, the Administrators wound the business down completing elements of the work in progress.

Identified jobs were completed to different stages in consultation with the respective customers. Some were provided on a supply only basis whilst others were installed. A reduced work force was retained for a few weeks to complete these works.

The Company's tangible assets were marketed for sale by auction which was managed by SW. The assets for sale were catalogued via SW's online platform and included stock, motor vehicles, office equipment and plant and machinery. The auction took place on 26 October 2021. SW advise that realisations are approximately £150,000. However, this is subject to all successful bidders paying for, and then collecting, their goods.

Administrators' future work

Following approval of the Administrators' proposals, the Administrators will continue to manage the affairs and business of the Company and conduct the Administration to achieve the purpose of the administration. Key matters to be undertaken include:

- Realise the Company's remaining assets;
- Pursue and collect the Company's outstanding debtor ledger;
- Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company;
- Distribute realisations to the preferential creditors where applicable;
- Seek an extension of the administration if needed;
- Ensure all statutory and compliance matters are attended to; and
- Pay all administration expenses and bring the administration to an end when deemed appropriate by the Administrators.

2. Conduct of the administration

FRP

Receipts and Payments Account

A copy of the Administrators' receipts and payment account to date is attached as **Appendix B**.

Stock/WIP

These realisations relate to the works completed in agreement with customers of jobs in progress at the date of the Administrators' appointment. They include jobs that were concluded on a supply only basis as well as those where installation was undertaken. To date £76,482 has been received. The costs associated with completing these works are reflected in the costs of realisation in the R&P. The principal costs were materials, wages, travel and accommodation. Some costs have still to be paid.

Trade Debtors

We agreed with one customer to complete some snagging work on a completed job where payment was outstanding. Following completion of the snagging work agreement was reached to settle the account and £16,800 has been received.

We have instructed One North Group to assist with the collection of the remaining debtors' ledger.

Cash at Bank

We have written to Barclays to request the closure of the account and transfer of the credit balance to the Administrators' account.

The Directors' Statement of Affairs

The Directors of the Company have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986.

The Statement of Affairs is attached at **Appendix E**. The Administrators would highlight that the statement makes no provision for the costs of the administration and that the estimated to realise figures are those of the Directors. In particular, the debtors' ledger is highly contractual and may be subject to disputes.

Matters requiring investigation

The Administrators are required as part of their duties to establish what assets the Company owns and to consider the way in which the Company's business has been conducted. They are also required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors. If you have any information or concerns regarding the way in which the Company's business has been conducted or have information regarding potential recoveries for the estate, please contact me as soon as possible.

2. Conduct of the administration

FRP

The end of the administration

The administration will end automatically after twelve months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to twelve months or longer by application to the Court as required.

If the Administrators think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate, they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

If the Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Company to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Company into CVL.

Should a dividend not become available to the unsecured creditors, but it is still appropriate for the Company to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the Company.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

In this administration it is proposed that the administrators will take the necessary steps to dissolve the Company as it is not anticipated there will be any funds available for distribution to unsecured creditors.

2. Conduct of the administration

FRP

Decision of creditors

Based on information currently available, the Administrators believe that the Company has insufficient property to enable a distribution to be made to unsecured creditors, except from the prescribed part if applicable. They are therefore **not** required to seek a decision from the unsecured creditors as to whether they approve the Administrators' proposals pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986.

The Administrators must, however, seek a decision from the creditors if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Company. The request must contain the particulars prescribed by rule 15.18 of the Insolvency Rules and be made within eight business days of the date of delivery of this report, in accordance with the Insolvency Rules.

The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the Administrators security for their payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the Administration payable from the assets of the Company.

In accordance with the Insolvency Rules where the Administrators have not sought a decision of the creditors, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a decision of creditors within eight business days of the date of delivery of this report.

3. The Administrators' remuneration, disbursements and pre-appointment costs

FRP

Administrators' remuneration

A schedule of the work to be undertaken during the administration is set out at **Appendix C** together with an estimated outcome statement which includes an estimate of the expenses likely to be incurred by the Administrators. Assumptions made in preparing the summary of work, estimated expenses and the fees estimate where a time cost resolution is proposed are set out in the schedule of work.

The Administrators' remuneration will be drawn from the Company's assets and it is proposed that it will be charged by reference to the time incurred in attending to matters arising. Further details of how this will be calculated is set out below.

The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case.

The Administrators will approach Lendnet and Carl George Broadhurst and Alison Jeanne Reed (as Secured Creditors), and the preferential creditors to seek approval of their remuneration.

Should the Company subsequently be placed into liquidation and the Administrators appointed as liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the liquidators' remuneration, in accordance with the Insolvency Rules.

Whichever fee basis is approved by creditors and utilised to calculate the level of remuneration that can be drawn by the Joint Administrators will include all direct costs of providing professional services by the Joint Administrator and his staff in dealing with Allied Glazing Systems Limited (In Administration), but will exclude any expenses that may be paid to an associate or which have an element of shared costs (known as category 2 expenses), which require separate approval from creditors before they can be paid.

Remuneration charged by reference to the time incurred in attending to matters arising

The Administrators' remuneration which is proposed to be charged by reference to time incurred is set out on the fee estimate (totalling £125,090) attached at **Appendix C**. Time costs incurred in relation to these matters to date total £96,076 and are also attached at **Appendix C**.

The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of those aspects of the case being charged on a time cost basis. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification, and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually, details of FRP's charge out rates are included at **Appendix C**.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. This includes the cost of Company staff staying in hotels whilst away from home in order to complete some of the outstanding contracts. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Company, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

3. The Administrators' remuneration, disbursements and pre-appointment costs

FRP

Pre-administration costs charged or incurred by the Administrators

FRP

FRP's recorded time costs for acting in the pre-appointment period are £70,461 being 182.90, hours at an average hourly charge out rate of £385.24. A schedule of the pre-appointment work undertaken by the Administrators is attached at **Appendix D**.

The Administrators will approach Lendnet and Carl George Broadhurst and Alison Jeanne Reed (as secured creditors), and the preferential creditors to seek approval of this remuneration. The Administrators anticipate seeking approval for only part of the time costs incurred in accordance with the Insolvency Rules.

Addleshaw Goddard LLP ("the Solicitors")

The Solicitors were instructed jointly by the Company and the proposed administrators (now the Administrators) to assist with drafting the appropriate appointment documentation and ensuring the Administrators' appointment was valid, dealing with all relevant Court filings, liaising with the Company's management and secured creditors as appropriate.

The Solicitors have incurred pre-appointment time costs of £8,729. It is proposed that these costs (plus VAT where applicable) be paid by the Administrators as an expense of the Administration.

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the Administrators. The Administrators are seeking to obtain approval for the payment of these costs in accordance with the Insolvency Rules.

Sanderson Weatherall ("the Agents")

The Agents were instructed jointly by the Company and the proposed administrators (now the Administrators) to assist with the pre-appointment marketing strategy with a view to concluding a sale of the Company's shares / business and assets.

The Agents provided formal valuations of the Company's assets, attended site and provided advice with regard to the nature of the assets generally. They also helped to expand the reach of the marketing campaign by circulating details to their database and via their website. They also dealt with initial calls from interested parties generated from this marketing.

The Agents have incurred pre-appointment costs of £2,500 and disbursements of £50. It is proposed that these costs plus VAT be paid by the Administrators as an expense of the Administration.

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

FRP

Estimated Outcome Statement

We attach at **Appendix C** an estimated outcome statement which has been prepared from the information provided by the Directors, included in their statement of affairs, advice received in connection with the value of the Company's assets, estimated sums due to creditors and an estimate of our remuneration and other expenses that may be incurred during the course of this administration. The assumptions made in preparing the estimated outcome statement details are set out in the schedule of work.

Based on the information available to date and the assumptions made I set out below the anticipated the outcome for creditors:

Outcome for Secured Creditors

Lendnet are owed approximately £907,664 by J&G Holdings Limited ("J&G"), the Company's ultimate parent company. Lendnet's lending to J&G is secured over the Company's assets by a debenture created on 16 March 2021 and a cross guarantee between the Company and J&G.

The Administrators expect that Lendnet will not recover any of its lending and will suffer a full shortfall in respect of its secured lending to the Company.

The Vendors are owed £500,000 as deferred consideration following the sale of their shares of the Company in 2018 to J&G. The debt was secured against J&G and the assets of the Company under a cross guarantee.

The Administrators expect that the Vendors will suffer a full shortfall in respect of their debt secured by the Company.

Outcome for Preferential Creditors

Primary claims

It is currently estimated that preferential claims of £35,225 will be submitted in these proceedings, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation

The Redundancy Payments Service ("RPS") will pay eligible claims directly to employees, up to the relevant statutory limits, and then submit a claim against the Company in Administration in due course.

Based on the assumptions made in the estimated outcome statement it is currently estimated that there will be sufficient funds available to make a distribution to the primary preferential creditors.

Secondary claims - HM Revenue and Customs ("HMRC")

Following a review of the Company's records, the Administrators estimate that HMRC will be entitled to submit a secondary preferential claim in these proceedings in the sum of approximately £338,000. At this stage, it is uncertain whether there will be sufficient funds to enable a secondary preferential dividend to be paid to HMRC. We therefore estimate that HMRC will suffer either a full or significant shortfall in respect of any potential claim.

4. Estimated outcome for the creditors

FRP

Outcome for Unsecured Creditors

Based on the assumptions made in the estimated outcome statement it is currently estimated that there will not be sufficient funds available to make a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The net property available for the prescribed part is estimated to be less than the prescribed minimum of £10,000 and the administrators think that the costs of making a distribution to unsecured creditors would be disproportionate to the benefits. Therefore, in accordance with the Insolvency Rules, the prescribed part shall not apply in this matter.

Appendix A

Statutory information about the Company and the administration

FRP**COMPANY INFORMATION:**

Other trading names:	N/A
Date of incorporation:	28 March 1984
Company number:	01803714
Registered office:	Minerva 29 East Parade Leeds Yorkshire LS1 5PS
Previous registered office:	60 Cyclops Street Sheffield S4 8EH
Business address:	60 Cyclops Street Sheffield S4 8EH
Directors:	Shaun Joyce & Philip Goy
Company secretary:	Shaun Joyce
Shareholder:	J&G Holdings Limited

ADMINISTRATION DETAILS:

Names of Administrators:	Philip Edward Pierce and David Frederick Shambrook
Address of Administrators:	FRP Advisory Trading Limited Minerva 29 East Parade Leeds Yorkshire LS1 5PS
Date of appointment of Administrators:	13 September 2021
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	1578 of 2021
Date of notice of intention to appoint Administrators presented to Court:	31 August 2021
Administration appointment made by:	Directors

Appendix A

Statutory information about the Company and the administration

FRP

Consent to the notice to appoint an Administrator was provided by the qualifying charge holders as follows:

Holder of Qualifying Floating Charge	Date of consent
1. LendNet LLP	1 September 2021
2. Alison Jeanne Reed	2 September 2021
Carl George Broadhurst	Not provided

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The directors have confirmed the Company's centre of main interest has been in the UK and accordingly the proceedings will be COMI proceedings as defined in the Insolvency Rules.

Latest extracts from the financial statements available are enclosed for reference.

	2020	2019
	£	£
Turnover	3,229,415	2,682,292
Cost of sales	<u>3,289,375</u>	<u>2,173,680</u>
Gross profit	(59,960)	508,612
Administration expenses	(845,306)	(693,745)
Interest receivable	138	257
Interest payable	<u>(8,928)</u>	<u>(900)</u>
Loss before taxation	(914,056)	(185,776)
Tax on loss	<u>81,800</u>	<u>36,204</u>
Loss for the financial year	<u>£(832,256)</u>	<u>£(149,572)</u>

ALLIED GLAZING SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH APRIL 2020

BALANCE SHEET

	2020	2019
	£	£
Fixed assets		
Tangible assets	140,532	<u>155,451</u>
Current assets		
Stock and work in progress	123,659	232,321
Debtors	958,252	1,129,705
Cash at bank and on hand	<u>13,769</u>	<u>249,763</u>
	1,095,680	1,611,789
Creditors - amounts falling due within one year	<u>843,644</u>	<u>521,621</u>
Net current assets	252,036	1,090,168
Total assets less current liabilities	392,568	1,245,619
Creditors - amounts falling due after more than one year	(6,306)	-
Provisions for liabilities	-	<u>(27,101)</u>
Net assets	<u>£386,262</u>	<u>£1,218,518</u>
Capital and reserves		
Share capital	50	50
Capital redemption reserve	50	50
Profit and loss account	<u>386,162</u>	<u>1,218,418</u>
Shareholders' funds	<u>£386,262</u>	<u>£1,218,518</u>

Appendix B

Administrators' Receipts & Payments Account

FRP

Allied Glazing Systems Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 13/09/2021 To 28/10/2021 £	From 13/09/2021 To 28/10/2021 £
	SECURED CREDITORS		
(500,000.00)	C Broadhurst & A Reed	NIL	NIL
(900,000.00)	Lendnet LLP	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
15,000.00	Motor Vehicles (Close Brothers)	NIL	NIL
(15,000.00)	Close Brothers	NIL	NIL
5,000.00	Motor Vehicles (Aldermore)	NIL	NIL
(4,500.00)	Aldermore	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	0.01	0.01
21,000.00	Cash at Bank	1.00	1.00
24,000.00	Motor Vehicles	NIL	NIL
1,000.00	Office Equipment	NIL	NIL
49,000.00	Plant & Machinery	NIL	NIL
2,500.00	Stock	NIL	NIL
80,000.00	Stock/WIP	76,481.99	76,481.99
132,000.00	Trade Debtors	16,800.00	16,800.00
		93,283.00	93,283.00
	COST OF REALISATIONS		
	Purchases	13,440.13	13,440.13
	Re-Direction of Mail	216.00	216.00
	Rents Payable	2,700.00	2,700.00
	Statutory Advertising	81.00	81.00
	Wages & employee expenses	16,030.40	16,030.40
		(32,467.53)	(32,467.53)
	PREFERENTIAL CREDITORS		
(48,689.00)	Preferential Creditors	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(338,000.00)	HMRC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(5,491.00)	Advance Customer Payments	NIL	NIL
(100.00)	Child Maintenance Service	NIL	NIL
(322,208.00)	Employees	NIL	NIL
(250,000.00)	Funding Circle Focal Point Lending Ltd	NIL	NIL
(19,000.00)	IWOCA	NIL	NIL
(422,421.00)	Trade Creditord	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(50.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(2,495,959.00)		60,815.47	60,815.47
	REPRESENTED BY		
	Current Floating Int Bearing		57,603.61
	Vat Recoverable - Floating		3,211.86
			60,815.47

Appendix C

The Administrators' remuneration, disbursements and costs information

FRP

Allied Glazing Systems Limited - In Administration
Estimated Outcome Statement at 28 October 2021

	Notes	Realised to Date (£)	Future Projected (£)	Total (£)
HIRE PURCHASE				
Motor Vehicles - Encumbered	1		9,300	9,300
Due to Aldermore Asset Finance			(4,467)	(4,467)
		0		4,833
ASSET REALISATIONS				
HP surplus brought down				4,833
Cash at Bank		1	10,000	10,001
Estimated realisations from Auction	1		140,700	140,700
Motor Vehicles	1			
Office Equipment	1			
Plant & Machinery	1			
Stock				
Stock/WIP		76,482	1,500	77,982
Trade Debtors	2	16,800	TBC	16,800
Bank interest	2	0		
		93,283		250,316
COSTS OF REALISATIONS				
Administrators Pre-Appointment Fees	3		(25,000)	(25,000)
Administrators Remuneration	4		(100,000)	(100,000)
Administrators Disbursements	4		(3,403)	(3,403)
Agent Fees & Disbursements (Pre)	5		(2,550)	(2,550)
Agent Fees & Disbursements (Post)	5		(10,000)	(10,000)
Agents Fees - One North Group			(1,500)	(1,500)
Legal Fees & Disbursements (Pre)	6		(8,729)	(8,729)
Legal Fees & Disbursements (Post)	6		(9,500)	(9,500)
Purchases	7	(13,440)	(1,000)	(14,440)
Wages & Employee Expenses	7	(16,030)	(11,961)	(27,992)
Property Costs	7	(2,700)	(3,850)	(6,550)
Insurance	7		(10,000)	(10,000)
Statutory Advertising		(81)		(81)
PR / Media Costs			(210)	(210)
Re-Direction of Mail		(216)		(216)
		(32,468)		(220,171)
AMOUNTS AVAILABLE TO PREFERENTIAL CREDITORS		60,815		30,145
PREFERENTIAL CREDITORS				
Employee/Pension Preferential Claims	8			(35,225)
SURPLUS / (SHORTFALL) TO PRIMARY PREFERENTIAL CREDITORS				(5,080)
HMRC preferential claim	9			(338,000)
AMOUNTS AVAILABLE TO UNSECURED CREDITORS: PRESCRIBED PART				(343,080)
Prescribed Part	11			0
AMOUNTS AVAILABLE TO FLOATING CHARGE HOLDERS				(343,080)
FLOATING CHARGE CREDITORS				
Lendnet LLP	10			(907,664)
Carl George Broadhurst and Alison Jeanne Reed (the Vendors)	10			(500,000)
				(1,407,664)
AMOUNTS AVAILABLE TO UNSECURED CREDITORS				(1,750,744)
UNSECURED CREDITORS				
Unsecured Trade Creditors	11			(422,421)
Employee Unsecured Claims				(322,208)
Advance Customer Payments				(5,491)
Funding Circle Focal Point Lending Ltd				(250,000)
IWOCA				(19,000)
				(1,019,120)
SHORTFALL FOR UNSECURED CREDITORS				(2,769,864)

Allied Glazing Systems Limited - In Administration
Notes to Estimated Outcome Statement

- 1** SW has indicated that realisations from the auction are approximately £150,000. We have allocated part of this to the vehicle which was subject to finance with Aldermore. The balance will be allocated between motor vehicles, stock, plant & machinery and office equipment once the breakdown is received from SW.
- 2** We have instructed One North Group to assist with the collection of the debtors' ledger. We have agreed a base fee of £1,500 with them for producing a report / assessment of the ledger. Any recoveries will be subject to a 'no win, no fee' basis.
- 3** Administrators' Pre Administration fees of £70,461 as set out in Appendix D, currently reflected as limited to £25,000.
- 4** Proposed Administrators' fees as set out in the Fee Estimate at Appendix C. Administrators' disbursements predominantly include the cost of hotel bills for Company staff to enable them to work on completion of contracts during the Administration period and mileage incurred by the Administrators' staff.
- 5** SW's proposed fees for valuing the Company's assets and the costs of preparing the auction / site clearance costs.
- 6** Proposed legal fees for Addleshaw Goddard as set out in the report, including an estimate for any future work.
- 7** Holding costs incurred during the Administration, included stock purchases, employee, property and utility costs.
- 8** Estimate of primary preferential creditor claims (employee claims for arrears of wages and holidays paid by the RPS, employees' claims for excess holidays over the statutory rate, outstanding employee pension contributions)
- 9** Estimate of HMRC secondary preferential claims for VAT, PAYE and Employee National Insurance Contributions.
- 10** Lendnet and the Vendors have the benefit of a floating charge over the Company's assets. The estimated outcome suggests there will be no return to the floating charge holders.
- 11** There will be no return to unsecured creditors either via the Prescribed Part or otherwise. The figures used have been taken from the Directors' Statement of Affairs

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis proposed for the different categories of work is time costs. Further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
<ul style="list-style-type: none">• The records received are complete and up to date• There are no matters to investigate or pursue• Any work that may be undertaken by any subsequently appointed Liquidator has been excluded• No financial irregularities are identified• A committee of creditors is not appointed• There are no exceptional queries from stakeholders• Full co-operation of the directors and other relevant parties is received as required by legislation• There are no health and safety or environmental issues to be dealt with• The case will be closed within one year

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	<p>Regulatory Requirements</p> <p>Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Anti Money Laundering ("AML") regulations, the Bribery Act and Data Protection Act.</p> <p>Ethical Requirements</p> <p>Prior to the Joint Administrators' appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.</p> <p>Case Management Requirements</p> <p>Determined case strategy and documented it.</p> <p>Obtained legal advice on the validity of appointment to ensure all required documentation has been properly filed and submitted.</p> <p>Set up and administer a bank account for the case.</p> <p>Assisted the directors where needed in producing the Company's Statement of Affairs.</p>	<p>Regulatory and Ethical Requirements</p> <p>Continued review of any potential AML and ethical threats as required.</p> <p>Case Management Requirements</p> <p>We will regularly review the conduct of the case and the case strategy and update this as required by the insolvency practitioners' regulatory professional bodies to ensure all statutory matters are attended to and to ensure the case is progressing. This will aid efficient case management.</p> <p>Continued upkeep of the case files.</p> <p>Regularly reconcile the bank account to ensure integrity of banking records.</p> <p>Cancel insurance cover over assets as they are realised to control insurance costs.</p>

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	<p>Compiled a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p> <p>Arranged for insurance of the assets in the estate.</p> <p>We have instructed the following third-party professionals to assist during the Administration:</p> <ul style="list-style-type: none">• Sanderson Weatherall LLP - catalogued the assets in preparation for an auction and marketed the auction to its database of contacts including windows / glazing specific contacts. Ongoing liaison with third party asset holders, the Landlords and suppliers.• One North Group Ltd – collection of the Company's ledger.• Addleshaw Goddard LLP – any legal advice which may be required.	

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

2	ASSET REALISATION Work undertaken to date	ASSET REALISATION Future work to be undertaken
	<p>One of the main purposes of an Administration process is to realise the Company's assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>A review of the Company's work in progress ("WIP") was undertaken with the directors and key staff to identify those jobs that were capable of being partially or fully completed with the agreement of the customers to enable value to be realised.</p> <p>The review resulted in a small number of jobs being identified as potentially 'supply and fit' and others that were 'supply only'.</p> <p>Discussions were held with the respective customers to seek agreement to terms on which the jobs could be completed. Agreement was reached in relation to some jobs but not all.</p> <p>Where necessary, any additional items required from third party suppliers were ordered and undertakings agreed.</p> <p>A reduced team of fabricators were retained to continue production work in relation to the jobs identified for completion.</p> <p>Arrangements were made for the Company's fitters to attend the relevant sites where installation work was required.</p>	<p><u>Auction</u></p> <p>We will liaise with SW to ensure that the payment and collection of assets process runs smoothly so that the property can be handed back to the Landlords in an orderly fashion.</p> <p><u>Cash at Bank</u></p> <p>We will ensure that the credit balance is obtained from Barclays.</p> <p><u>Trade debtors</u></p> <p>We will support One North Group with the collection of the ledger.</p> <p>Further updates on asset realisation will be provided in the next progress report.</p>

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

ASSET REALISATION Work undertaken to date	ASSET REALISATION Future work to be undertaken
<p>The WIP completion project involved a number of visits to the Company's premises by customers and suppliers to assess the stage and state of completed works.</p> <p>Whilst the WIP completion project was undertaken, the Administrators had discussions with an interested party relating to a potential sale of the business and assets of the Company, however, no offer was made.</p> <p>Therefore, over the course of the first month of the Administration, employees were made redundant as and when WIP projects were completed.</p> <p>The Joint Administrators sought advice from their instructed agents, Sanderson Weatherall LLP ("SW") and it was agreed that the most appropriate option to realise the Company's assets was to arrange an auction on site.</p> <p>The auction took place on 26 October 2021. SW has indicated that realisations were approximately £150,000. However, this is subject to all successful bidders making payment for what they have bought. SW hopes that all payments will be made, and assets cleared within the next 7 to 10 days.</p> <p>Within the Estimated Outcome Statement, we have included £150,000 under assets realised at auction and for one vehicle which was subject to finance with Aldermore. Once the auction process is finalised, we will allocate the proceeds to specific asset categories.</p>	

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

	ASSET REALISATION Work undertaken to date	ASSET REALISATION Future work to be undertaken
	<p><i>Cash at bank</i></p> <p>The Company operated a bank account with Barclays. We have written to them and requested that they transfer the credit balance to the Joint Administrators' account.</p> <p><i>Debtors</i></p> <p>Linked to the WIP project noted above, the Administrators agreed with one customer to complete some snagging work on a completed job where payment was outstanding. Following completion of the snagging work agreement was reached to settle the account and £16,800 has been collected.</p> <p>We have instructed One North Group to assist us with the collection of the remaining debtors' ledger. The Company operated under contractual terms with its customers, so there may be disputed items on the ledger.</p>	

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>Provided creditors with the proposals for the conduct of the Administration for deemed approval by creditors in accordance with legislation.</p> <p>Protected the value of assets that are not subject to a charge by obtaining a bond to the correct level.</p> <p>Advertised the notice of the office holders' appointment as required by statute.</p> <p>Established the existence of any pension schemes and staging dates for auto-enrolment and taken appropriate action to notify all relevant parties and appoint independent trustees if required.</p>	<p>Obtain secured and preferential creditor approval for the basis on which the office holder's fees will be calculated.</p> <p>Provide a statutory report to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports will be filed at the Registrar of Companies as required.</p> <p>Deal with post appointment VAT and/or other tax returns as required.</p> <p>Deal with the statutory requirements to bring the case to a close and for the Administrators to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Court and the Registrar of Companies.</p>
4	TRADING Work undertaken to date	TRADING Future work to be undertaken
	<p>Whilst the Administrators have not traded the business on, certain jobs have been completed to different stages. This work has been documented under Asset Realisations.</p>	<p>Not applicable.</p>

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

5	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken
	<p>We issued a questionnaire to the directors of the Company who have held office within 3 years of the Administration to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act ("CDDA").</p> <p>Information provided to DBEIS is confidential and cannot therefore be disclosed. However, the reports are intended to assist DBEIS in identifying conduct, where relevant, that should be investigated further which potentially could result in individuals being disqualified from acting as a director.</p> <p>We have commenced our review of the Company's books and records to complete our return to DBEIS and assess whether there are any other matters that, if pursued, could realise value for the Administration estate.</p>	<p>Complete our review of the Company's books and records.</p> <p>Submit our report to DBEIS.</p> <p>Consider any information or concerns raised by stakeholders to determine whether there is any benefit to the estate in pursuing any matters further.</p> <p>Consider whether any matters have come to light which require notification to the Secretary of State or National Crime Agency.</p>

Allied Glazing Systems Limited (IN ADMINISTRATION)

Schedule of Work

6	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	<p>Secured Creditors</p> <p>LendNet hold a debenture over the assets of the Company and are owed approximately £907,000 at the date of the Administrators' appointment.</p> <p>Carl George Broadhurst and Alison Jeanne Reed ("the Vendors") also hold a debenture over the Company's assets. We understand the Vendors are owed £500,000 at the date of the Administrators' appointment.</p> <p>The Administrators' solicitors, Addleshaws confirmed the validity of appointment and delivered notice of the Administration to both the Vendors and LendNet.</p> <p>The Joint Administrators have liaised directly with the Secured Creditors to establish their current position with the Company and any claim they may have in the Administration. It is not expected that there will be any return to either of the Secured Creditors.</p> <p>Preferential creditors</p> <p>We have assisted the former employees of the Company with submitting their claims to the Redundancy Payments Service via the government website.</p> <p>Liaised with FRP's ERA department, the RPS and former employees regarding their claims and the ongoing discussions regarding the entitlement/claiming of preserved holiday.</p> <p>We have written to HMRC to establish their claim.</p>	<p>Secured Creditors</p> <p>We will provide updates to the Secured Creditors regarding the progress of the Administration.</p> <p>Liaise with them to approve the basis of the Administrators' remuneration.</p> <p>Preferential creditors</p> <p>We will provide updates to the Preferential Creditors regarding the progress of the Administration.</p> <p>Liaise with them to approve the basis of the Administrators' remuneration.</p> <p>If sufficient funds are available to make a distribution to preferential creditors the Administrator will agree claims, pay a distribution after making such deductions as necessary to settle any tax liabilities on the distribution.</p> <p>We will continue to assist those employees who are claiming preserved holiday entitlements.</p>

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
<p>Unsecured creditors</p> <p>Written to all known creditors on appointment and sought information regarding the claims and any other information relevant to the trading of the Company.</p> <p>We have dealt with creditor queries as and when they arise.</p> <p>Reservation of title</p> <p>Dealt with a number of creditors/third parties claiming ownership or reservation of title to assets in the possession of the Company.</p> <p>We issued questionnaires to assess the claims made.</p> <p>Site visits were arranged and supervised to enable identification of goods claimed.</p> <p>We adjudicated upon claims received reviewing supporting documentary evidence provided.</p> <p>The return of goods under valid claims has been arranged and supervised.</p> <p>Assets on finance</p> <p>Established the position with regards to assets on finance. Aldermore Asset Finance agreed for their vehicle to be included within the auction, however, Close Brothers collected their vehicle in advance of the auction.</p>	<p>Unsecured creditors</p> <p>We will provide updates to the Unsecured Creditors regarding the progress of the Administration.</p> <p>We will continue to liaise with all creditors and deal with general queries as they arise.</p> <p>It is not anticipated that sufficient funds will become available to pay a dividend to the unsecured creditors of the Company either through the prescribed part or otherwise.</p> <p>Funds due to Aldermore under their finance agreement will be settled following the auction.</p> <p>The lease for the property will be dealt with subject to the requirements of the Landlords.</p>

Allied Glazing Systems Limited (IN ADMINISTRATION)**Schedule of Work**

	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	<p>Leasehold property</p> <p>We have contacted the Landlords and communicated with them around the Joint Administrators' occupation and use of the property.</p> <p>Rent has been paid for the period of occupation.</p> <p>Pensions</p> <p>We have established the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation.</p>	
7	LEGAL AND LITIGATION Work undertaken to date	LEGAL AND LITIGATION Future work to be undertaken
	Other than work mentioned in other categories, no further legal input has been required.	<p>No further work is instructed at this time, however, we will continue to use Addleshaw Goddard if and when any legal input is required.</p> <p>Assistance may be required to deal with the Company's lease of the property subject to the requirements of the Landlords.</p>

FRP Advisory Trading Limited ("FRP")

DISBURSEMENT POLICY

DISBURSEMENT POLICY

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are any payments from the estate which are neither an office holders remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses:

These are payments to persons providing the service to which the expense related who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

These include but are not limited to such items as case advertising, storage, bonding, searches, insurance, licence fees.

Category 2 expenses:

These are payment to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Allied Glazing Systems Limited (In Administration)
Joint Administrators' fee estimate as at 28 October 2021

Activity	Hours	Total Cost (£)	Average hourly rate £
ADMINISTRATION	89.0	24,125	271
ASSET REALISATION	135.0	43,825	325
STATUTORY COMPLIANCE AND REPORTING	27.0	8,860	328
TRADING	0.0	0	365
INVESTIGATION	30.0	8,370	279
CREDITORS	123.0	39,910	324
LEGAL AND LITIGATION	0.0	0	365
TOTAL	404.0	125,090	

Hourly Charge out rates:	
	£
Appt taker/partner	370-495
Managers/directors	280-370
Other professional	165-230
Junior Professional/support	80-110

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will be necessary to seek further approval. The reasons it may be necessary to seek further approval are set out in the documentation accompanying this estimate.

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisor.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

FRP

Allied Glazing Systems Limited (In Administration)

Time charged for the period 13 September 2021 to 28 October 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	11.40	3.20	46.25	9.85	70.70	16,400.00	231.97
Asset Realisation	92.50		39.10		131.60	47,735.50	362.73
Creditors	24.10		77.20	8.75	110.05	24,953.00	226.74
Investigation			10.00	8.00	18.00	2,680.00	148.89
Statutory Compliance	3.10		17.00		20.10	4,307.00	214.28
Total Hours	131.10	3.20	189.55	26.60	350.45	96,075.50	274.15

Disbursements for the period

13 September 2021 to 28 October 2021

	Value £
Category 1	
Hotels	2,066.53
Bonding	225.00
Mobile Telephone	33.28
Property	60.00
Subsistence	19.90
Category 2	
Car/Mileage Recharge	1,162.14
Grand Total	3,566.85

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st May 2019
Appointment taker / Partner	370-495
Managers / Directors	280-370
Other Professional	165-230
Junior Professional & Support	80-110

Appendix D

Schedule of pre-administration costs

FRP

	Time costs (£)	Expenses Incurred (£)
FRP Pre-administration costs	70,461	Nil
Addleshaw Goddard LLP	8,729	Nil
Sanderson Weatherall	2,500	50
Amounts paid	(Nil)	(Nil)
Unpaid pre-administration costs	81,690	50

Notes

- The payment of these unpaid costs as an expense of the administration is subject to approval in accordance with the Insolvency Act 1986 and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986. The Administrators will approach Lendnet and Carl George Broadhurst and Alison Jeanne Reed (as secured creditors), and the preferential creditors to seek approval of these unpaid costs.
- FRP's pre-appointment time costs relate to the work summarised in the pre-appointment schedule of work enclosed behind this schedule. As part of the work undertaken, FRP gathered information pertinent to the Company's operations, work in progress and customers, which has assisted in the pursuance of objective (b) during the Administration, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).

FRP's total pre appointment recorded time spent on this matter amounts to £70,461, being 183 hours, at an average hourly charge out rate of £385. Analysis of these time costs is enclosed behind this schedule. Whilst the Administrators consider that these costs represent a fair and reasonable reflection of the work undertaken prior to the appointment of Administrators, they anticipate seeking approval for only a proportion of the FRP pre-appointment time costs, with the remaining time costs being written off.

- Addleshaw Goddard LLP assisted the Administrators in securing and validating their appointment, and delivered notice of the Administration to Carl George Broadhurst and Alison Jeanne Reed and LendNet, and advised the Administrators generally on any matters arising during the pre-appointment period.
- Sanderson Weatherall assisted the Administrators in preparing a formal valuation of the Company's assets, attending site and providing advice with regard to the nature of the assets generally. They also helped to expand the reach of the marketing campaign by circulating details to their database and via their website. They also dealt with initial calls from interested parties generated from this marketing.

ALLIED GLAZING SYSTEMS LIMITED ("THE COMPANY") – PRE-APPOINTMENT SCHEDULE OF WORK

The table below sets out a detailed summary of the work undertaken by the office holders prior to their appointment as Administrators.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the requisite approval for entry into an insolvency process and appointment of the office holders, and complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders.

	PRE-APPOINTMENT COSTS
	<p>FRP was formally instructed on 18 August 2021 to assist the Company by advising the Directors on the process for appointing administrators whilst attempting to secure an accelerated sale of the Company's shares or business and assets.</p> <p>We had meetings and calls with the directors to discuss the background to the business, the options available, potential interested parties and agree a strategy for the sale process and any Administration appointment. Site visits were also undertaken to assist in this regard.</p> <p>As part of the accelerated sale process, we undertook the following tasks:</p> <ul style="list-style-type: none"> • Collated relevant information from the directors and set up a data room for interested parties to review; • Produced a teaser document to send to interested parties; • Prepared a list of interested parties from discussions with the Directors, FRP's database of contacts and Sanderson Weatherall's database of contacts. • Sent the teaser document to the potential interested parties identified and then managed the enquiries received and further information requests. • Entered into more detailed discussions with a number of parties and their advisors to try and secure a sale of the Company's shares/business and assets. This included arranging site visits and meetings with Management, provision of more detailed information and exploring potential deal structures.

Alongside the sale process, the following activity was also undertaken:

- The Company's short term cash flow forecast was reviewed, and the outlook considered, on a daily basis;
- We supported the Directors in preparing Form HR1, Advance Notification of redundancies for submission to the Redundancy Payments Service;
- We liaised with the Company's third party funders and ultimately obtained their consent to the appointment of administrators;
- Sanderson Weatherall LLP were engaged to carry out a valuation of the Company's tangible assets and help with the marketing campaign;
- Addleshaw Goddard were engaged to provide legal advice in relation to the appointment of administrators and the sale process.
- Internal compliance and risk procedures were undertaken, including AML checks on the business, directors and ultimate beneficial owner
- We assisted the Directors and members in filing the appropriate legal notices to obtain a Court moratorium;
- All necessary steps were taken to be able to provide the statutory confirmation that the objective of the Administration was reasonably likely to be achieved;
- Consideration was given to the key practical issues to be addressed on entering Administration;
- The Administration strategy was planned, including timelines, budgets and work streams;
- We prepared a strategic wind down contingency plan for if a sale of the business could not be achieved and an administration appointment was required. This included a review of the Company's key customer contracts in progress, their materials and labour requirements, and considered the scope for trading following an administration appointment, and likely recoverable values for work in progress;
- We reviewed the draft appointment documents and associated paperwork.

Unfortunately, a sale of the Company's shares/business and assets was not achieved and an administration appointment was necessary to implement a strategic wind down of the business including completing segments of the Company's outstanding order book.

FRP's time costs were £70,461 representing 182.90 hours at an average rate of £385. A breakdown of the time incurred by grade is attached behind this schedule.

FRP

Allied Glazing Systems Limited - Pre (In Administration)

Time charged for the period up to 28 October 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Plar	19.90	24.60	16.90	61.40	22,501.50	366.47
Asset Realisation	26.80	56.30	6.00	89.10	35,357.00	396.82
Creditors	5.80	9.50		15.30	6,386.00	417.39
Pre-Appointment	5.20	10.20	1.70	17.10	6,216.50	363.54
Total Hours	57.70	100.60	24.60	182.90	70,461.00	385.24

FRP Charge out rates From

Grade	1st May 2019
Appointment taker / Partner	370-495
Managers / Directors	280-370
Other Professional	165-230
Junior Professional & Support	80-110

Appendix E

Directors' Statement of Affairs

Prepared in accordance with Rules 3.30 of the Insolvency (England and Wales) Rules 2016

FRP

Statement of affairs

Name of Company
Allied Glazing Systems Limited

Company number
01803714

In the
THE HIGH COURT OF JUSTICE

Court case number
1578 OF 2021

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Allied Glazing Systems Limited, Minerva, 29 East Parade, Leeds,
Yorkshire, LS1 5PS

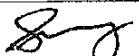
(b) Insert date

on the (b) 13 September 2021, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 13 September 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name SHAWN JONES

Signed 

Dated 30/09/21

Allied Glazing Systems Limited
A – Summary of Assets
As at 13 September 2021

Assets

Assets subject to fixed charge:

MOTOR VEHICLE
FINANCE LEASE CLOSEBROTHERS

MOTOR VEHICLE
FINANCE LEASE ALDERMORAY

Assets subject to floating charge:

FIXED ASSETS – PLANT & EQUIPMENT
– MOTOR VEHICLES
– FIXTURES & FITTINGS
– OFFICE EQUIPMENT
– PROPERTY

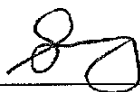
STOCK
WORK IN PROGRESS
CASH AT BANK
TRADE DEBTORS

Uncharged assets:

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
15,000	15,000 (15,000)
7,800	5,000 (4,500)
29,300	49,000
18,400	24,000
26,600	0
13,200	1,000
3,300	0
65,000	2,500
100,000	80,000
21,000	21,000
330,000	132,000
629,600	310,000

Signature



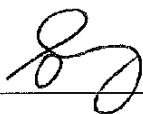
Date

30/09/21

Allied Glazing Systems Limited
A1 – Summary of Liabilities
As at 13 September 2021

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	310,000
Liabilities	
Preferential creditors: -	(386,689)
Estimated deficiency/surplus as regards preferential creditors	(76,689)
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
Estimated prescribed part of net property where applicable (to carry forward)	
Estimated total assets available for floating charge holders	(76,689)
Debts secured by floating charges post 14 September 2003	(1,400,000)
Estimated deficiency/surplus of assets after floating charges	(1,476,689)
Estimated prescribed part of net property where applicable (brought down)	
Total assets available to unsecured creditors	(1,476,689)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(1,019,220)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of floating charges post 14 September 2003)	
Estimated deficiency/surplus as regards creditors	(2,495,909)
Issued and called up capital	(50)
Estimated total deficiency/surplus as regards members	(2,495,959)

Signature



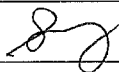
Date

30/09/21

B COMPANY CREDITORS

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security?
HMRC	Insolvency Claims Handling Unit (ICHU), Benton Park View, Longbenton, Newcastle, NE98 1ZZ	338,000			
NEST	Nene Hall, Lynch Wood Business Park, Peterborough, PE2 6FY	1,800			
Employees	See attached list	46,889			
Total Preferential		386,689			
Lendnet LLP	1, King William Street, London, EC4N 7AF	900,000	Debenture	16/03/2021	900,000
Carl Broadhurst Allison Reed	Bleak House, Roper Lane, Thurgoland, Sheffield, S35 7EA 1, Birklands Close, handsworth, Sheffield, S13 8JJ	500,000	Debenture	16/03/2021	500,000
Total Debts secured by floating charge		1,400,000			
Aldermore Bank	4th Floor, Block D, Apex Plaza, Forbury Road, Reading, RG1 1AX	4,500	Ford Transit AX65 GBV	05/08/2019	5,000
Close Brothers Motor Finance	10, Crown Place, London, EC2A 4FT	15,000	Ford Transit YN17 VWP	16/07/2021	15,000
Total Debts secured by fixed charge		19,500			
Funding Circle Focal Point Lending Ltd	Loan Servicing, 71 Queen Victoria Street, London, EC4V 4AY	250,000			
IWOCA	10, Queen Street Place, London, EC4R 1AG	19,000			
Trade Creditors	See attached list	422,421			
Advance Customer Payments	See attached list	5,491			
Employees	See attached list	322,208			
Child Maintenance Service	Child Maintenance Service 21, Mail Handling Site A, Wolverhampton, WV98 2BU	100			
Unsecured non-preferential claims		1,019,220			

Signature



Date

30/09/21

FRP Advisory Trading Limited
Allied Glazing Systems Limited
Company Registered Number: 01803714
B - Company Creditors

Key	Name	Address	£
C100	1 Up Access	Meritor House, Foley Street, Sheffield, S4 7YW	10,805.90
C300	3P Direct Ltd	Fountain Court, Millenium Business Park, Mansfield, Nottinghamshire, NG19 7DW	352.65
CA00	Ace Janitorial Supplies Ltd	694-698 Attercliffe Road, Sheffield, South Yorkshire, S9 3RP	187.56
CA01	Air Supply Ltd	Unit 6B, Harrier Court, Airfield Business Park, Elvington, York, YO41 4EA	489.26
CA04	Amazon UK Ltd	Lockbox 0642, P O Box 148, Sheffield, S98 1HR	298.26
CA05	Anixter Ltd	3 Edmund Road, Sheffield, South Yorkshire, S2 4EB	2,096.87
CA06	Architectural Aluminium Coatings Ltd	Unit 1, Bearing Drive, Steelpark Way, Wednesfield, Wolverhampton, WV11 3SZ	2,277.42
CA08	Arthurs Skip Hire	302A Neepsend Lane, Sheffield, South Yorkshire, S3 8AW	220.00
CA0A	A Barradough	72 Tyler Street, Sheffield, S9 1DH	2,851.20
CA0B	A Pinder Ltd	16 Moore Street, Sheffield, South Yorkshire, S3 7US	182.82
CB00	Barddaycard	PO Box 4000, Saffron Road, Wigston, LE18 9EN	3,278.40
CB02	BCN Group	Bramley Grange, Skeltons Lane, Leeds, LS14 3DW	42.80
CB03	BM Businessmicros Aluminium	2 Welland Court, Brockeridge Park, Tewkesbury, GL20 6FD	830.88
CB04	British Telecom	Registered Office, 81, Newgate Street, London, EC1A 7AJ	390.32
CB05	Burkett Quicksign	Unit 19, Carbrook Business park, Dunlop Street, Sheffield, S9 2HR	354.00
CC01	Carey Glass Limited	Manor Lane, Hawarden, Flintshire, CH5 3PP	2,352.18
CC04	Corona Corporate Solutions Ltd	1-2 Castle Lane, London, SW1E 6DR	249.26
CD02	DJB Recycling Ltd	Effingham Lane, Sheffield, South Yorkshire, S4 7YY	243.12
CD03	Don Valley Plant Ltd	62 Cyclops Street, Sheffield, South Yorkshire, S4 8EH	2,131.07
CD04	Dorma UK LTD	Wilbury Way, Hitchin, Hertfordshire, SG4 0AB	57,900.21
CD05	Drive Card Europe Ltd	27 Bedford Road, Southport, PR8 4HU	4,283.94
CE00	Easypay Services Ltd	Victoria House, Bradford Road, Guisley, Leeds, LS20 8NH	10,053.33
CE04	Engage Comms Ltd	2-4 Pegholme, Wharfebank Business Centre, Ilkley Road, Otley, LS21 3JP	1,800.00
CE06	E.on	Westwood Way, Westwood Business Park, Coventry, CV4 8LG	807.30
CE0A	Express Aluminium	28 Johnson Street, Sheffield, South Yorkshire, S3 8GT	2,863.29
CG00	GAP	Partnership Way, Shadsworth Business Park, Blackburn, Lancashire, BB1 2QP	187.78
CH02	H Harrold & Sons`	Security House, Shalesmoor, Sheffield, S3 8UG	105.90
CH03	Hartland Construction Ltd	Unit 4, Parc Y Bont, Aneurin Bevan Avenue, Brynmynyn Industrial Estate, Bridgend, CF32 9SZ	400.00

Signature 

FRP Advisory Trading Limited
Allied Glazing Systems Limited
Company Registered Number: 01803714
B - Company Creditors

Key	Name	Address	£
CH04	Higos Insurance Services Ltd	Carter & Coley, 3 Durrant Road, Bournemouth, BH2 6NE	1,488.67
CH05	Hilti (Gt. Britain) Ltd	1 Trafford Wharf Road, Trafford Park, Manchester, M17 1BY	262.16
CH07	Hird Ltd	127/143 English Street, Hull, East Yorkshire, HU3 2BS	1,170.00
CI00	Ideal Cleaning Services Ltd	351 Nuthall Road, Nottingham, NG8 5BX	864.54
CJ01	Saint-Gobain Building Distribution Limited	c/o Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ	447.05
CL01	GMGB t/a Lloyd Worrall	c/o Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ	2,311.20
CM01	Masternaut Ltd	Priory Park, Great North Road, Leeds, West Yorkshire, LS25 3DF	362.66
CO00	Obex Protection Ltd	c/o Nexus CIFS, c/o Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ	1,976.09
CP01	Peac Uk Ltd	Block2, Blackrock Business Park, Crayford Avenue, Blackrock, A94 H2X4	271.24
CP03	Peterman Forklifts	Bailey Drive, Norwood Industrial Estate, Killamarsh, S21 2JF	395.98
CP05	Pioneer Computer Solutions	Suite 50, 33 Great George Street, Leeds, LS1 3AJ	2,641.44
CP07	P N Alarms	267 Wickersley Road, Brecks, Rotherham, S60 4JS	647.28
CP09	Portal UK ADS&M Ltd	Unit 5 Windmill Trading Estate, Windmill Lane, Denton, Manchester, M34 3JN	10,655.00
CR00	Record UK	Unit D, 9 Watt Place, Hamilton International Park, Blantyre, G72 0AH	5,119.00
CR01	Redshield Engineering Ltd	Unit 1 Q F Industrial Estate, Lower Lane, Bradford, BD4 8QR	2,699.57
CR02	Reynaers Aluminium Ltd	c/o Atradius Collections, 3 Harbour Drive, Cardiff Bay, CF10 4WZ	25,072.25
CR03	Romero Insurance Brokers	8, Airport West, Lancaster Way, Yeadon, LS19 7ZA	17,660.75
CR04	RW Simon Ltd	System Works, Hatchmoor Industrial Estate, Torrington, EX38 7HP	10,358.64
CS00	Safetest UK	Innovation Way, Wilthorpe Road,, Redbrook, Barnsley, S75 1JL	195.30
CS01	Sage (UK) Ltd	North Park, Newcastle Upon Tyne, NE13 9AA	206.65
CS04	Senior Architectural Systems Ltd	Eland Road, Denaby Main, Doncaster, DN12 4HA	101,468.55
CS05	Senior Glass Systems Ltd	Lakeside House, Hopper Hill Road, Eastfield, Scarborough, YO11 3YS	23,775.60
CS06	Gablesea Ltd t/a Service Metals	Howley Park Ind Estate, Howley Park Road East, Morley, Leeds, LS27 0BN	1,816.86
CS07	Sheffield Electric. Co (Contractors) Ltd	330 Petre Street, Sheffield, South Yorkshire, S4 8LU	78.96
CS08	Sheffield Industrial Saws	Imperial Works, Sheffield Road, Sheffield, South Yorkshire, S9 2YL	68.65
CS09	Sheffield City Council	Non-domestic Rates, PO Box 1310, Town Hall, Sheffield, S1 1UY	6,735.00

Signature



FRP Advisory Trading Limited
Allied Glazing Systems Limited
Company Registered Number: 01803714
B - Company Creditors

Key	Name	Address	£
CS0E	Spray Centre (UK) Ltd	9 Woodbourn Hill, Sheffield, South Yorkshire, S9 3NE	75.67
CS0F	Steadfast Autocentre Ltd	48 Rutland Road, Sheffield, South Yorkshire, S3 8BD	668.76
CT00	The Parkside Group Ltd	The Willow Centre, 17 Willow Lane, Mitcham, Surrey, CR4 4NX	84,184.31
CT01	Thorite	Thorite House, Laisterdyke, Bradford, West Yorkshire, BD4 8BZ	120.35
CT04	TNT	Express House, Holly Lane, Atherstone, Warwickshire, CV9 2RY	69.97
CT06	Training4 Industry	Meritor House, Foley Street, Sheffield, S4 7YW	156.00
CT08	Trustees of Allied Glazing	11, Birklands Close, Handsworth, Sheffield, S13 8JJ	(3,240.00)
CT09	Turentek (Architectural Ironmongery) Ltd	Unit 4 Trent Gateway, Technology Drive, Beeston, Nottingham, NG9 1LA	966.96
CU00	UK Fuels Ltd	Eurocard Centre, Herald Park, Herald Drive, Crewe, Cheshire, CW1 6EG	(32.40)
CU01	U.K. Fixings Limited	The Brooke Building, Shepcote Lane, Sheffield, S9 1QT	9,089.61
CV00	VBH (GB) Ltd	VBH House, Bailey Drive, Gilligham, Kent, ME8 0WG	2,413.80
CV01	Veolia Environmental Services (UK) Plc	Veolia House, 8th Floor 210, Pentoville Road, London, N1 9JY	99.65
CW00	W G Pollard Ltd	160-162 Derby Road, Chesterfield, Derbyshire, S40 2EW	949.04
CY00	Yorkshire Office Group	Unit 4, Headway Business Park, Wakefield, West Yorkshire, WF2 7AZ	114.86
68 Entries Totalling			422,421.39

Signature



B COMPANY CREDITORS (ADVANCE CUSTOMER PAYMENTS)		
Name	Address	Amount £
Adams & Sons Limited	Glaston Road, Morcott Road, LE15 9DL	3,310
AGW Electronics Ltd	Adelphi Way, Staveley, Derbyshire, S43 3LS	1,436
Extraspace Solutions (UK) Ltd	Lowry Mill, Lees Street, Swinton, Manchester, M7 6DB	745

Signature



Date 30/09/21

B1 COMPANY CREDITORS (DIRECTORS AND EMPLOYEES)					
Key	Name	Address	Pref £	Unsec £	Total £
All	30 Employees	C/O Allied Glazing Systems	46,889	322,208	369,097

Signature

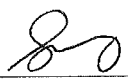


Date

30/09/21

C - SHAREHOLDERS

Name of shareholder	Address (with postcode)	Type	Nominal Value	No. of Shares	Called up per share	Total amount called up
J+G HOLDINGS LTD	ADDELE SMITHIES, VALLEY FARM, PARKSIDE RD, LEEDS, LS16 8E2	ORD	£1	50	£1	£50

Signature  Date 30/09/21