

Registration Number : 01802015

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
1 APRIL 2020 TO 31 DECEMBER 2020
FOR
GRANTLEY COMMODITIES LIMITED**



**Prepared by
CMB Partnership Limited
7 Wey Court
Mary Road
Guildford
Surrey GU1 4QU**

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FOR THE PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020

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GRANTLEY COMMODITIES LIMITED
COMPANY REGISTRATION NUMBER 01802015

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020

DIRECTORS: E M Cheevers

SECRETARY: P Cheevers

REGISTERED OFFICE: 27 Woodlands Park
Marrow
Guildford
Surrey GU1 2TJ

REGISTERED NUMBER: 01802015

ACCOUNTANTS: CMB Partnership Limited
Chartered Accountants
7 Wey Court
Mary Road
Guildford
Surrey GU1 4QU

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020

The directors present their report with the financial statements of the company for the period 1 April 2020 to 31 December 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of commodity brokers.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DIRECTORS

The director during the year under review was:

Mr E M Cheevers

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the provision of FRS 102 Section 1A – small entities.

ON BEHALF OF THE BOARD:



Date:

25 Feb 2021

GRANTLEY COMMODITIES LIMITED
COMPANY REGISTRATION NUMBER 01802015

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020

	Notes	31.12.20 £	31.03.20 £
TURNOVER		8,696	64,627
Administrative expenses		<u>8,871</u>	<u>63,938</u>
OPERATING PROFIT	2	(175)	689
Tax on profit on ordinary activities	3	<u>-</u>	<u>(140)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(175)	549
Dividends	4	<u>-</u>	<u>(20,000)</u>
RETAINED PROFIT/(LOSS) FOR THE YEAR		<u>(175)</u>	<u>(19,451)</u>

The notes form part of these financial statements

GRANTLEY COMMODITIES LIMITED
COMPANY REGISTRATION NUMBER 01802015

BALANCE SHEET
PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020

	Notes	31.12.20 £	£	31.03.20 £	£
FIXED ASSETS	5		-		146
CURRENT ASSETS					
Debtors	6	-		5,948	
Cash at bank and in hand		<u>903</u>		<u>26,973</u>	
		903		32,921	
CREDITORS					
Amounts falling due within one year	7	<u>-</u>		<u>11,989</u>	
NET CURRENT ASSETS			<u>903</u>		<u>20,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>903</u>		<u>21,078</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		<u>899</u>		<u>21,074</u>
SHAREHOLDERS' FUNDS			<u>903</u>		<u>21,078</u>

The notes form part of these financial statements

BALANCE SHEET - continued
1 APRIL 2020 TO 31 DECEMBER 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- a. ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the provision of FRS 102 Section 1A – small entities.

ON BEHALF OF THE BOARD:



Mr E M Cheevers, Director

Approved by the Board on 25.2.21.

The notes on pages 6 to 8 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A – small entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment 25% on written down value

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.12.20	31.03.20
	£	£
Depreciation - owned assets	<u>146</u>	<u>49</u>
Directors' remuneration	<u>-</u>	<u>8,400</u>
Director's pension contributions	<u>8,000</u>	<u>40,000</u>
The number of directors to whom retirement benefits were accruing was as follows:		
Money purchase schemes	<u>1</u>	<u>1</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.20	31.03.20
	£	£
Current tax:		
UK corporation tax	-	140
Adjustment re prior year	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>-</u>	<u>140</u>

4. DIVIDENDS

	31.12.20	31.03.20
	£	£
Ordinary Shares of £1 each paid in the year		
Interim	-	10,000
Final	<u>20,000</u>	<u>10,000</u>
	<u>20,000</u>	<u>20,000</u>

GRANTLEY COMMODITIES LIMITED
COMPANY REGISTRATION NUMBER 01802015

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020

5. FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2019	25,808
Additions during the year	<u>-</u>
At 31 March 2020	<u>25,808</u>
DEPRECIATION	
At 1 April 2019	25,662
Charge for year	146
At 31 March 2020	<u>25,808</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 March 2020	<u><u>146</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.03.20 £
Trade Debtors	-	1,247
Other Debtors	<u>-</u>	<u>4,701</u>
	-	5,948

7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.03.20 £
Taxation and social security	-	140
Other creditors	<u>-</u>	<u>11,849</u>
	-	11,989

GRANTLEY COMMODITIES LIMITED
COMPANY REGISTRATION NUMBER 01802015

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Authorised Number:	Class:	Nominal Value:	31.12.20 £	31.03.20 £
2	Ordinary	£1	2	2
2	"A" Ordinary	£1	2	2
			<u>4</u>	<u>4</u>

9. RESERVES

	Profit and loss account £
At 1 April 2020	21,074
Retained profit/(loss) for the year	(175)
Dividends	<u>(20,000)</u>
At 31 December 2020	<u>899</u>

10. RELATED PARTY DISCLOSURES

Contributions totaling £Nil (31.03.20 :£40,000) were paid in the year to Grantley Executive Pension Scheme. The director has benefits accrued under this scheme.

11. CONTROL

The company is under the control of the director by virtue of his shareholding.

12. STATUTORY INFORMATION

Grantley Commodities Limited is a private company limited by shares, domiciled in England and Wales registration number 01802015. The registered office is 27 Woodlands Park, Merrow Guildford, Surrey GU1 2TJ

GRANTLEY COMMODITIES LIMITED
COMPANY REGISTRATION NUMBER 01802015

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS OF GRANTLEY COMMODITIES LIMITED
PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grantley Commodities Limited for the period 1 April 2020 to 31 December 2020 which comprise the Profit and Loss account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of Grantley Commodities Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grantley Commodities Limited and state those matters that we have agreed to state to the director of Grantley Commodities Limited in this report in accordance with AAF 7/16 and 8/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is our duty to ensure that Grantley Commodities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Grantley Commodities Limited. You consider that Grantley Commodities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grantley Commodities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

CMB Partnership Limited

CMB Partnership Limited
Chartered Accountants
7 Wey Court
Mary Road
Guildford
Surrey GU1 4QU

..... 25.2.2021

Date