

**Registration Number : 1802015**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
GRANTLEY COMMODITIES LIMITED**

**WEDNESDAY**



A18 \*A2J2T3D5\* 16/10/2013 #130  
COMPANIES HOUSE

**Prepared by**  
CMB Partnership Limited  
Chapel House  
1 Chapel Street  
Guildford  
Surrey GU1 3UH

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FOR THE YEAR ENDED 31 MARCH 2013**

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**GRANTLEY COMMODITIES LIMITED**  
**COMPANY REGISTRATION NUMBER 1802015**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:** E M Cheevers

**SECRETARY:** P Cheevers

**REGISTERED OFFICE:** 27 Woodlands Park  
Merrow  
Guildford  
Surrey GU1 2TJ

**REGISTERED NUMBER:** 1802015

**ACCOUNTANTS:** CMB Partnership Limited  
Chartered Accountants  
Chapel House  
1 Chapel Street  
Guildford  
Surrey GU1 3UH

**GRANTLEY COMMODITIES LIMITED**  
**COMPANY REGISTRATION NUMBER 1802015**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of commodity brokers

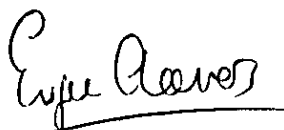
**DIRECTORS**

The director during the year under review was

E M Cheevers

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'E M Cheevers', written over a horizontal line.

Mr E M Cheevers, Director

Date      14.10.2013

**GRANTLEY COMMODITIES LIMITED**  
**COMPANY REGISTRATION NUMBER 1802015**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>		147,557	140,090
Administrative expenses		<u>96,493</u>	<u>89,532</u>
<b>OPERATING PROFIT</b>	2	51,064	50,558
Tax on profit on ordinary activities	3	<u>(10,968)</u>	<u>(10,823)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		40,096	39,735
Dividends	4	<u>30,000</u>	<u>28,000</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u>10,096</u>	<u>11,735</u>

The notes form part of these financial statements

**GRANTLEY COMMODITIES LIMITED**  
**COMPANY REGISTRATION NUMBER 1802015**

**BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>	5		1,097		1 463
<b>CURRENT ASSETS</b>					
Debtors	6	32,657		25,641	
Cash at bank and in hand		<u>25,479</u>		<u>21,199</u>	
		58,136		46,840	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>18,395</u>		<u>17,561</u>	
<b>NET CURRENT ASSETS</b>			<u>39,741</u>		<u>29,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,838</u>		<u>30,742</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Profit and loss account	9		<u>40,834</u>		<u>30,738</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40,838</u>		<u>30,742</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013

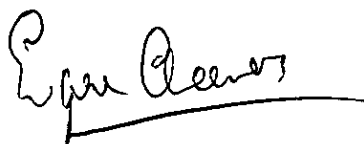
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 276 of the Companies Act 2006

The directors acknowledge their responsibilities for -

- a ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ON BEHALF OF THE BOARD**



Approved by the Board on

14.10.2013

The notes on pages 6 to 8 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Office equipment            25% on written down value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2013 £	2012 £
Depreciation - owned assets	<u>366</u>	<u>487</u>
Directors' remuneration	<u>20,000</u>	<u>20,000</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>1</u>	<u>1</u>
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3 TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	10,968	10,823
Adjustment re prior year	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>10,968</u>	<u>10,823</u>

4 DIVIDENDS

	2013 £	2012 £
Ordinary Shares of £1 each paid in the year		
Interim	20,000	28,000
Final	<u>10,000</u>	<u>-</u>
	<u>30,000</u>	<u>28,000</u>



**GRANTLEY COMMODITIES LIMITED**  
**COMPANY REGISTRATION NUMBER 1802015**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**5 FIXED ASSETS**

	Office Equipment £
<b>COST</b>	
At 1 April 2012	25,808
Additions during the year	-
At 31 March 2013	<u>25,808</u>
<b>DEPRECIATION</b>	
At 1 April 2012	24,345
Charge for year	366
At 31 March 2013	<u>24,711</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>1,097</u>
At 31 March 2012	<u>1,463</u>

**6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade Debtors	31,157	24,441
Other Debtors	<u>1,500</u>	<u>1,200</u>
	<u>32,657</u>	<u>25,641</u>

**7 CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Taxation and social security	18,290	17,310
Other creditors	<u>105</u>	<u>251</u>
	<u>18,395</u>	<u>17,561</u>

**GRANTLEY COMMODITIES LIMITED**  
**COMPANY REGISTRATION NUMBER 1802015**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	2013 £	2012 £
500	Ordinary	£1	500	500
500	"A" Ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid

Authorised Number	Class	Nominal Value	2013 £	2012 £
2	Ordinary	£1	2	2
2	"A" Ordinary	£1	2	2
			<u>4</u>	<u>4</u>

**9 RESERVES**

	Profit and loss account £
At 1 April 2012	30,738
Retained Profit for the year	<u>10,096</u>
At 31 March 2013	<u>40,834</u>

**10 RELATED PARTY DISCLOSURES**

Contributions totaling £40,000 (2012 £35,000) were paid in the year to Grantley Executive Pension Scheme. The director has benefits accrued under this scheme.

**11 CONTROL**

The company is under the control of the director by virtue of his shareholding.

**GRANTLEY COMMODITIES LIMITED**  
**COMPANY REGISTRATION NUMBER 1802015**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED  
FINANCIAL STATEMENTS OF GRANTLEY COMMODITIES LIMITED  
YEAR ENDED 31 MARCH 2013**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grantley Commodities Limited for the year ended 31 March 2013 which comprise the Profit and Loss account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Grantley Commodities Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grantley Commodities Limited and state those matters that we have agreed to state to the director of Grantley Commodities Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is our duty to ensure that Grantley Commodities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Grantley Commodities Limited. You consider that Grantley Commodities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grantley Commodities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**CMB Partnership Limited**  
Chartered Accountants  
Chapel House  
1 Chapel Street  
Guildford  
Surrey GU1 3UH

**14.10.2013**  
Date