

GRANTLEY COMMODITIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2001

REGISTERED NUMBER: 1802015



GRANTLEY COMMODITIES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

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GRANTLEY COMMODITIES LIMITED

COMPANY INFORMATION
AT 31 MARCH 2001

DIRECTORS

M D Knowles
E M Cheevers

SECRETARY

J Knowles

REGISTERED OFFICE

Grantley House
The Common
Cranleigh
Surrey GU6 8RZ

BUSINESS ADDRESS

Grantley House
The Common
Cranleigh
Surrey
GU6 8RZ

ACCOUNTANTS

Tenon
Accountants
Prudential Buildings
Epsom Road
Guildford
Surrey GU1 3JW

GRANTLEY COMMODITIES LIMITED

**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2001**

	Notes	2001 £	2000 £
FIXED ASSETS	2		
Tangible assets		18,568	33,270
CURRENT ASSETS			
Debtors		23,754	35,452
Cash at bank and in hand		23,641	30,665
		<u>47,395</u>	<u>66,117</u>
CREDITORS: amounts falling due within one year		<u>(41,870)</u>	<u>(61,017)</u>
NET CURRENT ASSETS		5,525	5,100
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,093</u>	<u>38,370</u>
CREDITORS: amounts falling due after more than one year	3	<u>(24,000)</u>	<u>(28,643)</u>
NET ASSETS		<u>93</u>	<u>9,727</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		89	9,723
TOTAL SHAREHOLDERS' FUNDS		<u>93</u>	<u>9,727</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 21 January 2002 and signed on its behalf by the following directors:

M D Knowles



E M Cheevers



The notes on pages 3 to 4 form part of these financial statements.

GRANTLEY COMMODITIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net commission invoiced excluding value added tax.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office furniture and fittings	15-25% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 April 2000 and at 31 March 2001	85,053
Depreciation:	
At 1 April 2000	51,783
Charge for year	14,702
At 31 March 2001	66,485
Net book value:	
At 31 March 2001	18,568
At 31 March 2000	33,270

3. CREDITORS: amounts falling due after more than one year

Included in creditors due after one year is £24,000 which is repayable in full on 7th September 2009.

GRANTLEY COMMODITIES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

4. SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
Equity interests:		
500 Ordinary shares of £1 each	500	500
500 'A' Ordinary shares of £1 each	500	500
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
 Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	2	2
2 'A' Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
	4	4
	<hr/>	<hr/>