

DERMACREST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 20TH APRIL 2008

DIRECTOR: D Williams

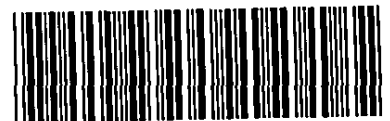
SECRETARY: Mrs A P Williams

REGISTERED OFFICE: 29 Museum Street
London
WC1A 1LH

REGISTERED NUMBER: 01801614 (England and Wales)

ACCOUNTANTS: Brake Large Ferro & Co
Chartered Certified Accountants
29 Museum Street
London
WC1A 1LH

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DERMACREST LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 20TH APRIL 2008

The director presents his report with the financial statements of the company for the year ended 20th April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of purchase and sale of shares.

DIRECTOR

D Williams held office during the whole of the period from 21st April 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Williams - Director

14th December 2008

DERMACREST LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 20TH APRIL 2008

	Notes	2008 £	£	2007 £	£
TURNOVER			153,185		61,215
Cost of sales			155,063		60,274
GROSS (LOSS)/PROFIT			(1,878)		941
Administrative expenses			1,941		1,946
OPERATING LOSS	2		(3,819)		(1,005)
Income from fixed asset investments		570		774	
Interest receivable and similar income		1,013		752	
			1,583		1,526
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(2,236)		521
Tax on (loss)/profit on ordinary activities	3		-		-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			(2,236)		521

The notes form part of these financial statements

DERMACREST LIMITED

**BALANCE SHEET
20TH APRIL 2008**

	Notes	2008 £	2007 £
CURRENT ASSETS			
Stocks		23,296	28,864
Debtors	4	7,973	-
Cash at bank		25,689	29,641
		<u>56,958</u>	<u>58,505</u>
CREDITORS			
Amounts falling due within one year	5	2,218	2,178
		<u>54,740</u>	<u>56,327</u>
NET CURRENT ASSETS			
		<u>54,740</u>	<u>56,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,740</u>	<u>56,327</u>
CREDITORS			
Amounts falling due after more than one year	6	198,203	197,553
		<u>(143,463)</u>	<u>(141,226)</u>
NET LIABILITIES			
		<u>(143,463)</u>	<u>(141,226)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	(143,563)	(141,326)
		<u>(143,463)</u>	<u>(141,226)</u>
SHAREHOLDERS' FUNDS			
		<u>(143,463)</u>	<u>(141,226)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 20th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 20th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DERMACREST LIMITED

**BALANCE SHEET - continued
20TH APRIL 2008**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 14th December 2008 and were signed by:

D Williams

D Williams - Director

The notes form part of these financial statements

DERMACREST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20TH APRIL 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2008 £	2007 £
Director's emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 20th April 2008 nor for the year ended 20th April 2007.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	7,973	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade creditors	1,203	1,203
Other creditors	1,015	975
	2,218	2,178

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Amounts owed to group undertakings	198,203	197,553

DERMACREST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 20TH APRIL 2008**

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
At 21st April 2007	(141,327)
Deficit for the year	<u>(2,236)</u>
At 20th April 2008	<u>(143,563)</u>