

Registered number
01801609

Acoustic Arts Limited

Abbreviated Accounts

31 August 2016

Acoustic Arts Limited**Registered number:** 01801609**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,257	2,337
Current assets			
Stocks		2,553	11,079
Debtors		5,893	4,764
Cash at bank and in hand		7,200	-
		<u>15,646</u>	<u>15,843</u>
Creditors: amounts falling due within one year		(4,736)	(9,190)
Net current assets		<u>10,910</u>	<u>6,653</u>
Total assets less current liabilities		<u>12,167</u>	<u>8,990</u>
Creditors: amounts falling due after more than one year		(151,030)	(145,713)
Net liabilities		<u>(138,863)</u>	<u>(136,723)</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		(158,863)	(156,723)
Shareholders' funds		<u>(138,863)</u>	<u>(136,723)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Anthony Scott

Director

Approved by the board on 16 May 2017

Acoustic Arts Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2015	7,053
Disposals	(1,175)
At 31 August 2016	<u>5,878</u>

Depreciation

At 1 September 2015	4,716
Charge for the year	480
On disposals	(575)
At 31 August 2016	<u>4,621</u>

Net book value

At 31 August 2016	<u>1,257</u>
At 31 August 2015	<u>2,337</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	20,000	<u>20,000</u>	<u>20,000</u>

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