

# financial statements abbreviated

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## **Deane & Amos Aluminium Systems Limited**

For the year ended 31 March 2010

Company registration number 1800842

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COMPANIES HOUSE

# **Deane & Amos Aluminium Systems Limited**

## **Abbreviated Accounts**

**Year ended 31 March 2010**

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<b>Contents</b>	<b>Page</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **Deane & Amos Aluminium Systems Limited**

## **Independent Auditor's Report to Deane & Amos Aluminium Systems Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Deane & Amos Aluminium Systems Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Steven Moore BA ACA (Senior Statutory Auditor)  
For and on behalf of  
MACINTYRE HUDSON LLP  
Chartered Accountants  
& Statutory Auditor

Peterbridge House  
The Lakes  
Northampton  
NN4 7HB

23 December 2010

# Deane & Amos Aluminium Systems Limited

Company Registration Number 1800842

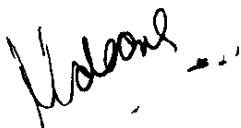
## Abbreviated Balance Sheet

31 March 2010

	Note	2010 £	2009 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>74,185</u>	<u>75,165</u>
<b>Current assets</b>			
Stocks		46,639	26,645
Debtors		1,044,486	1,636,879
Cash at bank and in hand		-	2,145
		<u>1,091,125</u>	<u>1,665,669</u>
<b>Creditors amounts falling due within one year</b>		<u>1,103,297</u>	<u>1,573,607</u>
<b>Net current (liabilities)/assets</b>		<b>(12,172)</b>	<b>92,062</b>
<b>Total assets less current liabilities</b>		<b>62,013</b>	<b>167,227</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>6,658</b>	<b>22,107</b>
<b>Provisions for liabilities</b>		<b>10,670</b>	<b>8,899</b>
		<u><b>£44,685</b></u>	<u><b>£136,221</b></u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	<b>300,100</b>	300,100
Profit and loss account		<b>(255,415)</b>	(163,879)
<b>Shareholders' funds</b>		<u><b>£44,685</b></u>	<u><b>£136,221</b></u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 December 2010



M A Deane  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

# Deane & Amos Aluminium Systems Limited

## Notes to the Abbreviated Accounts

Year ended 31 March 2010

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value of goods and services supplied to external customers and applications raised during the period, exclusive of Value Added Tax

Turnover includes an estimate of the amounts recoverable on contracts in progress at the year end, where the successful outcome of the contract is reasonably certain. The value of the estimate is based on a review of costs incurred to date compared with amounts invoiced to date. Where costs exceed amounts invoiced an estimate of the final profit, based on expected gross margin, is included within turnover

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant and machinery	- 20% reducing balance
Office furniture and equipment	- 20% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company contributes to a group personal pension scheme on behalf of its employees. The annual contributions payable are charged to the profit and loss account

# Deane & Amos Aluminium Systems Limited

## Notes to the Abbreviated Accounts

Year ended 31 March 2010

### 1. Accounting policies (continued)

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2009	148,798
Additions	14,616
<b>At 31 March 2010</b>	<b>£163,414</b>
<b>Depreciation</b>	
At 1 April 2009	73,633
Charge for year	15,596
<b>At 31 March 2010</b>	<b>£89,229</b>
<b>Net book value</b>	
<b>At 31 March 2010</b>	<b>£74,185</b>
At 31 March 2009	£75,165

### 3 Transactions with the director

Included within other creditors is £Nil (2009 - £1,000) owed to S Elliman, a company director. The maximum outstanding during the year was £1,000. The loan has been written off during the year.

# Deane & Amos Aluminium Systems Limited

## Notes to the Abbreviated Accounts

Year ended 31 March 2010

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**4 Share capital**  
**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>300,100</u>	<u>300,100</u>	<u>300,100</u>	<u>300,100</u>

**5 Ultimate parent company**

The company's ultimate parent company is Deane & Amos Group Limited, the consolidated accounts of which are publicly available

Deane and Amos Group Limited, was controlled during the year by M A Deane, Director and majority shareholder