

# financial statements abbreviated

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## **Deane & Amos Aluminium Systems Limited**

For the year ended 31 March 2009

Company registration number: 1800842

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# **Deane & Amos Aluminium Systems Limited**

## **Abbreviated Accounts**

**Year ended 31 March 2009**

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# Deane & Amos Aluminium Systems Limited

## Independent Auditor's Report to Deane & Amos Aluminium Systems Limited

### UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Deane & Amos Aluminium Systems Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditor

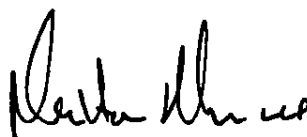
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



MACINTYRE HUDSON LLP  
Chartered Accountants  
& Registered Auditor

Peterbridge House  
The Lakes  
Northampton  
NN4 7HB

19 November 2009

# Deane & Amos Aluminium Systems Limited

Company registration number: 1800842

## Abbreviated Balance Sheet

31 March 2009

	Note	2009 £	2008 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>75,165</u>	<u>81,333</u>
<b>Current assets</b>			
Stocks		26,645	47,100
Debtors		1,636,879	972,655
Cash at bank and in hand		<u>2,145</u>	<u>3,350</u>
		<u>1,665,669</u>	<u>1,023,105</u>
<b>Creditors: amounts falling due within one year</b>		<u>1,573,607</u>	<u>943,950</u>
<b>Net current assets</b>		<u>92,062</u>	<u>79,155</u>
<b>Total assets less current liabilities</b>		<u>167,227</u>	<u>160,488</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>22,107</u>	<u>17,682</u>
<b>Provisions for liabilities</b>		<u>8,899</u>	<u>-</u>
		<u>£136,221</u>	<u>£142,806</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	<u>300,100</u>	<u>300,100</u>
Profit and loss account		<u>(163,879)</u>	<u>(157,294)</u>
<b>Shareholders' funds</b>		<u>£136,221</u>	<u>£142,806</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30 September 2009, and are signed on their behalf by:



M A Deane  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

# Deane & Amos Aluminium Systems Limited

## Notes to the Abbreviated Accounts

Year ended 31 March 2009

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### 1. Accounting policies

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents the value of goods and services supplied to external customers and applications raised during the period, exclusive of Value Added Tax.

Turnover includes an estimate of the amounts recoverable on contracts in progress at the year end, where the successful outcome of the contract is reasonably certain. The value of the estimate is based on a review of costs incurred to date compared with amounts invoiced to date. Where costs exceed amounts invoiced an estimate of the final profit, based on expected gross margin, is included within turnover.

#### **Going concern**

The company is reliant upon its parent company for their continued support. The directors are confident of this ongoing support. Accordingly these accounts have been prepared on the going concern basis.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Office Furniture & Equipment	- 20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company contributes to a group personal pension scheme on behalf of its employees. The annual contributions payable are charged to the profit and loss account.

# Deane & Amos Aluminium Systems Limited

## Notes to the Abbreviated Accounts

Year ended 31 March 2009

### 1. Accounting policies *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2008	135,798
Additions	13,000
<b>At 31 March 2009</b>	<b>£148,798</b>
<b>Depreciation</b>	
At 1 April 2008	54,465
Charge for year	19,168
<b>At 31 March 2009</b>	<b>£73,633</b>
<b>Net book value</b>	
<b>At 31 March 2009</b>	<b>£75,165</b>
At 31 March 2008	£81,333

# Deane & Amos Aluminium Systems Limited

## Notes to the Abbreviated Accounts

Year ended 31 March 2009

### 3. Share capital

#### Authorised share capital:

	2009 £	2008 £
300,100 Ordinary shares of £1 each	<u>£300,100</u>	<u>£300,100</u>

#### Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>300,100</u>	<u>£300,100</u>	<u>300,100</u>	<u>£300,100</u>

### 4. Ultimate parent company

The company's ultimate parent company is Deane & Amos Group Limited, the consolidated accounts of which are publicly available.