

Abbreviated Accounts

Deane & Amos Aluminium Systems Limited

For the year ended 31 March 2012

Company registration number 01800842



Deane & Amos Aluminium Systems Limited

Abbreviated Accounts

Year ended 31 March 2012

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Deane & Amos Aluminium Systems Limited

Independent Auditor's Report to Deane & Amos Aluminium Systems Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Deane & Amos Aluminium Systems Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



STEVEN MOORE BA ACA
Senior Statutory Auditor
For and on behalf of
MHA MACINTYRE HUDSON
Chartered Accountants
& Statutory Auditor

Peterbridge House
The Lakes
Northampton
NN4 7HB

7 August 2012

Deane & Amos Aluminium Systems Limited

Company Registration Number: 01800842

Abbreviated Balance Sheet

31 March 2012

	Note	£	2012 £	2011 £
Fixed assets	2			
Tangible assets			<u>46,080</u>	<u>61,455</u>
Current assets				
Stocks		22,962		35,476
Debtors		995,485		993,288
Cash at bank and in hand		223,008		-
		<u>1,241,455</u>		<u>1,028,764</u>
Creditors' amounts falling due within one year	3	<u>1,266,543</u>		<u>1,211,545</u>
Net current liabilities			<u>(25,088)</u>	<u>(182,781)</u>
Total assets less current liabilities			<u>£20,992</u>	<u>£(121,326)</u>
Capital and reserves				
Called-up equity share capital	4		300,100	300,100
Profit and loss account			<u>(279,108)</u>	<u>(421,426)</u>
Shareholders' funds/(deficit)			<u>£20,992</u>	<u>£(121,326)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30 July 2012, and are signed on their behalf by



M A Deane
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

Deane & Amos Aluminium Systems Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis, which is dependent on the continued support of the ultimate parent company, Deane & Amos Group Limited, and its subsidiaries. The directors of Deane & Amos Group Limited have confirmed that the company will continue to provide such support for the foreseeable future.

The company is a member of the Deane & Amos Group of companies, which has access to sufficient financial resources. As a consequence, the directors believe that the group is well placed to manage its business risks successfully.

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and the financial statements.

Turnover

Turnover represents the value of goods and services supplied to external customers and applications raised during the period, exclusive of Value Added Tax.

Turnover includes an estimate of the amounts recoverable on contracts in progress at the year end, where the successful outcome of the contract is reasonably certain. The value of the estimate is based on a review of costs incurred to date compared with amounts invoiced to date. Where costs exceed amounts invoiced an estimate of the final profit, based on expected gross margin, is included within turnover.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Office Furniture & Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deane & Amos Aluminium Systems Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2012

1. Accounting policies *(continued)*

Pension costs

The company contributes to a group personal pension scheme on behalf of its employees. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011	168,993
Disposals	(5,500)
At 31 March 2012	£163,493
Depreciation	
At 1 April 2011	107,538
Charge for year	11,855
On disposals	(1,980)
At 31 March 2012	£117,413
Net book value	
At 31 March 2012	£46,080
At 31 March 2011	£61,455

Deane & Amos Aluminium Systems Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2012

3. Creditors amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	-	5,948

The National Westminster Bank plc held an unlimited intercompany composite cross guarantee from the company and all other companies in the Deane & Amos Group. It also has a mortgage debenture incorporating a fixed and floating charge over all current and future assets of the company.

4. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>300,100</u>	<u>300,100</u>	<u>300,100</u>	<u>300,100</u>

5. Ultimate parent company

The company's ultimate parent company is Deane & Amos Group Limited, the consolidated accounts of which are publicly available.

Deane & Amos Group Limited, was controlled during the year by M A Deane, Director and majority shareholder.