

REGISTRAR COPY

financial statements abbreviated

Deane & Amos Aluminium Systems Limited

For the year ended 31 March 2008

Company registration number 1800842

TUESDAY



ABFV5549

A32

25/11/2008

325

COMPANIES HOUSE

Deane & Amos Aluminium Systems Limited

Abbreviated Accounts

Year ended 31 March 2008

Contents	Page
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

Deane & Amos Aluminium Systems Limited

INDEPENDENT AUDITOR'S REPORT TO DEANE & AMOS ALUMINIUM SYSTEMS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Deane & Amos Aluminium Systems Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

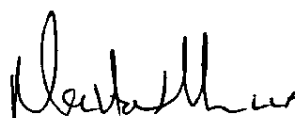
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Peterbridge House
The Lakes
Northampton
NN4 7HB

14 November 2008



MACINTYRE HUDSON LLP
Chartered Accountants
& Registered Auditors

Deane & Amos Aluminium Systems Limited

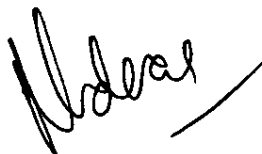
Abbreviated Balance Sheet

31 March 2008

	Note	2008 £	2007 £
Fixed assets	2		
Tangible assets		<u>81,333</u>	<u>49,029</u>
Current assets			
Stocks		47,100	31,277
Debtors		972,655	1,403,964
Cash at bank and in hand		3,350	8,643
		<u>1,023,105</u>	<u>1,443,884</u>
Creditors: amounts falling due within one year		<u>943,950</u>	<u>1,043,338</u>
Net current assets		79,155	400,546
Total assets less current liabilities		160,488	449,575
Creditors: amounts falling due after more than one year		17,682	22,550
Provisions for liabilities		-	2,419
		<u>£142,806</u>	<u>£424,606</u>
Capital and reserves			
Called-up equity share capital	3	300,100	300,100
Profit and loss account		(157,294)	124,506
Shareholders' funds		<u>£142,806</u>	<u>£424,606</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 29 September 2008, and are signed on their behalf by



M A Deane
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

Deane & Amos Aluminium Systems Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Turnover includes an estimate of the amounts recoverable on contracts in progress at the year end, where the successful outcome of the contract is reasonably certain. The value of the estimate is based on a review of costs incurred to date compared with amounts invoiced to date. Where costs exceed amounts invoiced an estimate of the final profit, based on expected gross margin, is included within turnover.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance
Office Furniture & Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company contributes to a group personal pension scheme on behalf of its employees. The annual contributions payable are charged to the profit and loss account.

Deane & Amos Aluminium Systems Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2008

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible Assets £
Cost	
At 1 April 2007	91,818
Additions	43,980
At 31 March 2008	£135,798
Depreciation	
At 1 April 2007	42,789
Charge for year	11,676
At 31 March 2008	£54,465
Net book value	
At 31 March 2008	£81,333
At 31 March 2007	£49,029

Deane & Amos Aluminium Systems Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2008

3 Share capital

Authorised share capital:

	2008 £	2007 £
300,100 Ordinary shares of £1 each	<u>300,100</u>	<u>300,100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>300,100</u>	<u>300,100</u>	<u>300,100</u>	<u>300,100</u>

4. Ultimate parent company

The company's ultimate parent company is Deane & Amos Group Limited, the consolidated accounts of which are publicly available