

Registration number: 01800771

(West Yorkshire) Van Rental Limited

Abbreviated Accounts

for the Year Ended 31 December 2013

Clough & Company LLP
Chartered Accountants & Registered Auditors
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB



(West Yorkshire) Van Rental Limited
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Independent Auditor's Report to (West Yorkshire) Van Rental Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of (West Yorkshire) Van Rental Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.


Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Nigel Bullas FCA CF

Senior Statutory Auditor

For and on behalf of: Clough & Company LLP, Statutory Auditor


Clough & Company LLP, Statutory Auditor
New Chartford House
Centurion Way
Cleckheaton
Bradford
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BD19 3QB

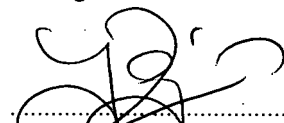
9 May 2014

(West Yorkshire) Van Rental Limited
(Registration number: 01800771)
Abbreviated Balance Sheet at 31 December 2013

| | | 2013 | 2012 |
|---|------|-------------------------|-------------------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible fixed assets | 2 | 1,365,853 | 1,601,027 |
| Current assets | | | |
| Stocks | | 7,993 | 7,423 |
| Debtors | | 1,958,523 | 1,402,392 |
| Cash at bank and in hand | | 726 | 926 |
| | | <u>1,967,242</u> | <u>1,410,741</u> |
| Creditors: Amounts falling due within one year | | <u>(1,002,813)</u> | <u>(992,001)</u> |
| Net current assets | | <u>964,429</u> | <u>418,740</u> |
| Total assets less current liabilities | | 2,330,282 | 2,019,767 |
| Creditors: Amounts falling due after more than one year | | (345,122) | (403,291) |
| Provisions for liabilities | | <u>(180,000)</u> | <u>(155,000)</u> |
| Net assets | | <u><u>1,805,160</u></u> | <u><u>1,461,476</u></u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 150 | 150 |
| Profit and loss account | | <u>1,805,010</u> | <u>1,461,326</u> |
| Shareholders' funds | | <u><u>1,805,160</u></u> | <u><u>1,461,476</u></u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6/5/2014
and signed on its behalf by:


.....
A M Chygill
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

(West Yorkshire) Van Rental Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents rentals receivable under operating leases.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Motor vehicles | 20% or 22.5% of net book value |
| Fixtures and fittings | 15% of net book value |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

(West Yorkshire) Van Rental Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... *continued*

Operating leases

Vehicles used in operating leases are included in fixed assets and depreciated over their estimated useful life.

Rentals receivable under operating leases are credited to the profit and loss account over the lease term on a straight line basis.

2 Fixed assets

| | Tangible assets £ |
|-------------------------|----------------------------------|
| Cost | |
| At 1 January 2013 | 1,992,686 |
| Additions | 1,417,543 |
| Disposals | <u>(1,673,407)</u> |
| At 31 December 2013 | <u>1,736,822</u> |
| Depreciation | |
| At 1 January 2013 | 391,659 |
| Charge for the year | 359,661 |
| Eliminated on disposals | <u>(380,351)</u> |
| At 31 December 2013 | <u>370,969</u> |
| Net book value | |
| At 31 December 2013 | <u>1,365,853</u> |
| At 31 December 2012 | <u>1,601,027</u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| | 2013 £ | 2012 £ |
|--|-------------------|-------------------|
| Amounts falling due within one year | 606,423 | 654,179 |
| Amounts falling due after more than one year | <u>345,122</u> | <u>403,291</u> |
| Total secured creditors | <u>951,545</u> | <u>1,057,470</u> |

(West Yorkshire) Van Rental Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

4 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|----------------------------|-------------|------------|-------------|------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>150</u> | <u>150</u> | <u>150</u> | <u>150</u> |

5 Immediate and ultimate parent undertaking

The company is a wholly owned subsidiary of Caygill Holdings Limited.

The financial statements contain information about (West Yorkshire) Van Rental Limited as an individual company, and do not contain consolidated financial information on the group to which (West Yorkshire) Van Rental Limited belongs.

The financial statements of Caygill Holdings Limited, which consolidate those of its subsidiary companies are available from:

The Secretary
Caygill Holdings Limited
LCW House
Chainbar Road
Cleckheaton
Bradford
West Yorkshire
BD19 3QF