

Company Registration No. 01800771 (England and Wales)

**(WEST YORKSHIRE) VAN RENTAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



# **(WEST YORKSHIRE) VAN RENTAL LIMITED**

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# **(WEST YORKSHIRE) VAN RENTAL LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO (WEST YORKSHIRE) VAN RENTAL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of (West Yorkshire) Van Rental Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

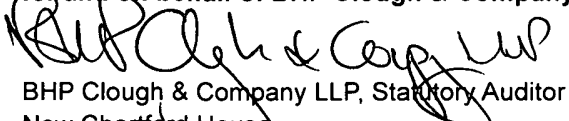
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Nigel Bullas (Senior Statutory Auditor)

~~for and on behalf of~~ **BHP Clough & Company LLP, Statutory Auditor**

  
BHP Clough & Company LLP, Statutory Auditor  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

26 July 2016

# (WEST YORKSHIRE) VAN RENTAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,871,162		1,792,734
<b>Current assets</b>					
Stocks		7,545		4,092	
Debtors		2,231,530		2,251,471	
Cash at bank and in hand		752		11,290	
		<u>2,239,827</u>		<u>2,266,853</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(780,253)</u>		<u>(1,176,297)</u>	
<b>Net current assets</b>			1,459,574		1,090,556
<b>Total assets less current liabilities</b>			3,330,736		2,883,290
<b>Creditors: amounts falling due after more than one year</b>	4		(459,862)		(452,772)
<b>Provisions for liabilities</b>			(310,000)		(242,600)
<b>Net assets</b>			<u>2,560,874</u>		<u>2,187,918</u>
<b>Capital and reserves</b>					
Called up share capital	5		150		150
Profit and loss account			2,560,724		2,187,768
<b>Shareholders' funds</b>			<u>2,560,874</u>		<u>2,187,918</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on

  
A M Caygill  
Director

Company Registration No. 01800771

# **(WEST YORKSHIRE) VAN RENTAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents rentals receivable under operating leases.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	15% of net book value
Motor vehicles	20% or 22.5% of net book value

#### **1.5 Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Vehicles used in operating leases are included in fixed assets and depreciated over their estimated useful life.

Rentals receivable under operating leases are credited to the profit and loss account over their lease term on a straight line basis.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **1.7 Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# **(WEST YORKSHIRE) VAN RENTAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2015**

### **2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2015	2,195,637
Additions	1,961,981
Disposals	(1,866,996)
At 31 December 2015	<u>2,290,622</u>
<b>Depreciation</b>	
At 1 January 2015	402,903
On disposals	(432,732)
Charge for the year	449,289
At 31 December 2015	<u>419,460</u>
<b>Net book value</b>	
At 31 December 2015	<u>1,871,162</u>
At 31 December 2014	<u><u>1,792,734</u></u>

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £729,557 (2014 - £750,123).

### **4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £459,862 (2014 - £452,772).

### **5 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>150</u>	<u>150</u>

# **(WEST YORKSHIRE) VAN RENTAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **6 Ultimate parent company**

The company is wholly owned subsidiary of Caygill Holdings Limited.

The financial statements contain information about (West Yorkshire) Van Rental Limited as an individual company, and do not contain consolidated financial information on the group to which (West Yorkshire) Van Rental Limited belongs.

The financial statements of Caygill Holdings Limited, which consolidate those of its subsidiary companies are available from:

The Secretary  
Caygill Holdings Limited  
LCW House  
Chainbar Road  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QF