

Registration number 01800771

# **(West Yorkshire) Van Rentals Limited**

Abbreviated Accounts

for the Year Ended 31 December 2010

Clough & Company LLP  
Chartered Accountants & Registered Auditors  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

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**(West Yorkshire) Van Rentals Limited**

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**Independent Auditors' Report to  
(West Yorkshire) Van Rentals Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts of (West Yorkshire) Van Rentals Limited, set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

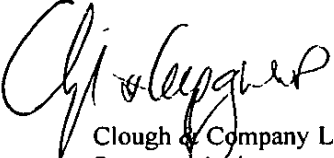
**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.

Nigel Bullas FCA CF  
Senior Statutory Auditor

for and on behalf of  
Clough & Company LLP, Statutory Auditor

29 March 2011



Clough & Company LLP  
Statutory Auditor  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

**(West Yorkshire) Van Rentals Limited (Registration number: 01800771)**

**Abbreviated Balance Sheet as at 31 December 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	1,068,787	938,044
<b>Current assets</b>			
Stocks		6,848	3,700
Debtors		1,010,860	713,409
Cash at bank and in hand		2,041	1,559
		<u>1,019,749</u>	<u>718,668</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>(618,291)</u>	<u>(395,992)</u>
<b>Net current assets</b>		<u>401,458</u>	<u>322,676</u>
<b>Total assets less current liabilities</b>		<u>1,470,245</u>	<u>1,260,720</u>
<b>Creditors: Amounts falling due after more than one year</b>	3	(296,708)	(265,904)
<b>Provisions for liabilities</b>		<u>(119,000)</u>	<u>(88,921)</u>
<b>Net assets</b>		<u>1,054,537</u>	<u>905,895</u>
<b>Capital and reserves</b>			
Called up share capital	4	150	150
Profit and loss reserve		<u>1,054,387</u>	<u>905,745</u>
<b>Shareholders' funds</b>		<u>1,054,537</u>	<u>905,895</u>

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 28/3/11

and signed on its behalf by

A M Caygill  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

## **(West Yorkshire) Van Rentals Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents rentals receivable under operating leases

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	20% or 22.5% of net book value
Fixtures and fittings	15% of net book value

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

## **(West Yorkshire) Van Rentals Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2010**

*continued*

#### **Operating leases**

Vehicles used in operating leases are included in fixed assets and depreciated over the estimated useful life

Rentals receivable under operating leases are credited to the profit and loss account over the lease term on a straight line basis

#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 January 2010	1,257,464
Additions	1,307,149
Disposals	<u>(1,171,034)</u>
As at 31 December 2010	<u>1,393,579</u>
<b>Depreciation</b>	
As at 1 January 2010	319,420
Eliminated on disposals	<u>(265,347)</u>
Charge for the year	<u>270,719</u>
As at 31 December 2010	<u>324,792</u>
<b>Net book value</b>	
As at 31 December 2010	<u>1,068,787</u>
As at 31 December 2009	<u>938,044</u>

#### **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2010 £</b>	<b>2009 £</b>
Amounts falling due within one year	444,396	359,270
Amounts falling due after more than one year	<u>296,708</u>	<u>265,904</u>
Total secured creditors	<u>741,104</u>	<u>625,174</u>

## **(West Yorkshire) Van Rentals Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2010**

*continued*

#### **4 Share capital**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
150 Ordinary shares of £1 each	<u>150</u>	<u>150</u>

#### **5 Related parties**

##### **Ultimate parent company and parent undertaking of a larger group**

The company is a wholly owned subsidiary of Caygill Holdings Limited, a company incorporated in Great Britain and registered in England and Wales

The financial statements contain information about (West Yorkshire) Van Rentals Limited as an individual company, and do not contain consolidated financial information on the group to which (West Yorkshire) Van Rentals Limited belongs

The financial statements of Caygill Holdings Limited, which consolidate those of its subsidiary companies are available from

The Secretary  
Caygill Holdings Limited  
LCW House  
Chainbar Road  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QF

##### **Directors' advances**

The following balance owed to the directors was outstanding at the year end

	2010 £	2009 £
A Caygill	<u>-</u>	<u>2,233</u>

No interest is charged in respect of this balance