

Registration number 1800771

(West Yorkshire) Van Rentals Limited

Formerly
LCW Van Rentals Limited

Abbreviated Accounts
for the Year Ended 31 December 2007

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COMPANIES HOUSE

Clough & Company LLP
Chartered Accountants & Registered Auditors
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

(West Yorkshire) Van Rentals Limited

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**Independent Auditors' Report to
(West Yorkshire) Van Rentals Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of (West Yorkshire) Van Rentals Limited, set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

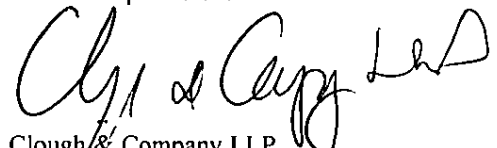
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.


Clough & Company LLP
Chartered Accountants & Registered Auditors

24 April 2008

New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

(West Yorkshire) Van Rentals Limited

Abbreviated Balance Sheet as at 31 December 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,093,354		782,941
Current assets					
Stocks		1,932		6,818	
Debtors		345,515		451,345	
Cash at bank and in hand		-		47,709	
		<u>347,447</u>		<u>505,872</u>	
Creditors: Amounts falling due within one year	3	<u>(365,931)</u>		<u>(292,961)</u>	
Net current (liabilities)/assets			<u>(18,484)</u>		<u>212,911</u>
Total assets less current liabilities			1,074,870		995,852
Creditors: Amounts falling due after more than one year	3		(274,290)		(162,113)
Provisions for liabilities			<u>(98,347)</u>		<u>(62,774)</u>
Net assets			<u>702,233</u>		<u>770,965</u>
Capital and reserves					
Called up share capital	4		150		150
Profit and loss reserve			<u>702,083</u>		<u>770,815</u>
Equity shareholders' funds			<u>702,233</u>		<u>770,965</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on
and signed on its behalf by

22/4/08

AM Caygill
Director

(West Yorkshire) Van Rentals Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These financial statements have been prepared on the going concern basis

Turnover

Turnover represents rentals receivable under operating leases

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	20% or 22.5% of net book value
Fixtures, fittings and equipment	15% of net book value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Vehicles used in operating leases are included in fixed assets and depreciated over the estimated useful life.

Rentals receivable under operating leases are credited to the profit and loss account over the term of the lease on a straight line basis.

(West Yorkshire) Van Rentals Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2007	1,237,810
Additions	1,104,828
Disposals	<u>(933,082)</u>
As at 31 December 2007	<u>1,409,556</u>
Depreciation	
As at 1 January 2007	454,869
Eliminated on disposal	<u>(369,564)</u>
Charge for the year	230,897
As at 31 December 2007	<u>316,202</u>
Net book value	
As at 31 December 2007	<u>1,093,354</u>
As at 31 December 2006	<u>782,941</u>

3 Creditors

Included within creditors is secured creditors of £603,660 (2006 - £382,042)

4 Share capital

	2007 £	2006 £
Authorised		
Equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity		
150 Ordinary shares of £1 each	<u>150</u>	<u>150</u>

(West Yorkshire) Van Rentals Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

continued

5 Related parties

Controlling entity

The company is a wholly owned subsidiary of Caygill Holdings Limited, a company incorporated in the UK