

ALLEN MARTIN CONSERVATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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ALLEN MARTIN CONSERVATION LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ALLEN MARTIN CONSERVATION LIMITED

YEAR ENDED 30 SEPTEMBER 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

31 May 2017

ALLEN MARTIN CONSERVATION LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

Company Registration Number: 01800086

	Note	2016 £	£	2015 £	£
Fixed Assets	2				
Tangible assets			91,047		97,995
Current Assets					
Stocks		73,198		75,824	
Debtors		287,327		148,343	
Cash at bank and in hand		29,839		39,548	
		<u>390,364</u>		<u>263,715</u>	
Creditors: Amounts Falling due Within One Year	3	<u>331,212</u>		<u>230,081</u>	
Net Current Assets			59,152		33,634
Total Assets Less Current Liabilities			150,199		131,629
Creditors: Amounts Falling due after More than One Year	4		37,464		59,838
			<u>112,735</u>		<u>71,791</u>
Capital and Reserves					
Called up equity share capital	5		9,500		9,500
Share premium account			194,000		194,000
Other reserves			500		500
Profit and loss account			(91,265)		(132,209)
Shareholders' Funds			<u>112,735</u>		<u>71,791</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and were approved by the directors and authorised for issue on 31 May 2017, and are signed on their behalf by:

L. Checketts.

L A Checketts
Director

P M Davies.

P M Davies
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

ALLEN MARTIN CONSERVATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors consider the company to be a going concern based on the continued support of the company's bankers.

Turnover

Turnover represents amounts invoiced by the company in respect of goods and services net of VAT. Turnover is accounted for when goods are despatched or services are provided.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over period of lease
Plant & Equipment	-	20% & 33 1/3% - Straight Line
Fixtures & Fittings	-	25% - Straight Line
Motor Vehicles	-	25% - Reducing Balance

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and where necessary net realisable value if this amount is less than cost. Cost includes all related direct costs.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ALLEN MARTIN CONSERVATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. Accounting Policies *(continued)*

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 October 2015	553,876
Additions	23,965
Disposals	<u>(15,974)</u>
At 30 September 2016	<u>561,867</u>
Depreciation	
At 1 October 2015	455,881
Charge for year	26,354
On disposals	<u>(11,415)</u>
At 30 September 2016	<u>470,820</u>
Net Book Value	
At 30 September 2016	<u>91,047</u>
At 30 September 2015	<u>97,995</u>

ALLEN MARTIN CONSERVATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	15,983	14,698
Hire purchase agreements	25,801	28,114
	<u>41,784</u>	<u>42,812</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	19,957	35,829
Hire purchase agreements	17,507	24,009
	<u>37,464</u>	<u>59,838</u>

5. Share Capital

Authorised share capital:

	2016 £	2015 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>9,500</u>	<u>9,500</u>	<u>9,500</u>	<u>9,500</u>