

**REGISTERED NUMBER: 01799420 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011**

**FOR**

**MARSHALL CURTIS LIMITED**

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30/03/2012

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COMPANIES HOUSE

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For The Year Ended 30 June 2011**

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**MARSHALL CURTIS LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 June 2011**

**DIRECTOR:** S J Ley

**SECRETARY:** S J Ley

**REGISTERED OFFICE:** Unit 8  
Hawksworth  
Southmead Industrial Park  
Didcot  
Oxfordshire  
OX11 7HR

**REGISTERED NUMBER:** 01799420 (England and Wales)

**ACCOUNTANTS:** Banks & Co Limited  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**MARSHALL CURTIS LIMITED (REGISTERED NUMBER: 01799420)****ABBREVIATED BALANCE SHEET  
30 June 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	247,411	275,206
<b>CURRENT ASSETS</b>			
Stocks		143,291	191,641
Debtors		133,773	163,919
Cash at bank		2,726	112
		<u>279,790</u>	<u>355,672</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	403,295	210,817
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(123,505)</u>	<u>144,855</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		123,906	420,061
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	1,031,141	1,092,473
<b>NET LIABILITIES</b>		<u>(907,235)</u>	<u>(672,412)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		(907,335)	(672,512)
<b>SHAREHOLDERS' FUNDS</b>		<u>(907,235)</u>	<u>(672,412)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 March 2012 and were signed by



S J Ley - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 June 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The company meets its day to day working capital requirement through a mix of trading, bank overdraft facility and long term funding provided by the director. The director has indicated to the company that he will continue to support the company during a period of not less than 12 months from the date of signing the accounts. On this basis the director considers it appropriate for the financial statements to be prepared on a going concern basis. Turnover has increased since the year end and the management accounts for the new financial year show a significantly improved position.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase commitments**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2010	285,471
Additions	3,309
	<hr/>
At 30 June 2011	288,780
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2010	10,265
Charge for year	31,104
	<hr/>
At 30 June 2011	41,369
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2011	247,411
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At 30 June 2010	275,206
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**MARSHALL CURTIS LIMITED (REGISTERED NUMBER: 01799420)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 June 2011**

**3 CREDITORS**

Creditors include an amount of £80,078 for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTOR**

During the year the director withdrew £17,074 from the loan account due to him. The balance owing to the director at the year end was £998,301 (2010 - £1,015,375)