

REGISTERED NUMBER: 01799185 (ENGLAND AND WALES)

Co House

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2012  
FOR  
ACRECEDAR LIMITED**



**ACRECEDAR LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2012**

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**ACRECEDAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**DIRECTORS:**

K Cannell  
R Cane  
L F Magee

**SECRETARY:**

L F Magee

**REGISTERED OFFICE:**

Wimborne House  
4 - 6 Pump Lane  
Hayes  
Middlesex  
UB3 3NB

**REGISTERED NUMBER:**

01799185 (England and Wales)

**ACCOUNTANTS:**

Burgess Hodgson  
Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**ACRECEDAR LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31st March 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the disposal of the property

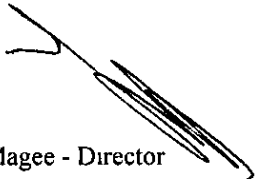
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2011 to the date of this report

K Cannell  
R Cane  
L F Magee

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'L F Magee', written over a horizontal line.

L F Magee - Director

7th October 2012

**ACRECEDAR LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

	Notes	31 3 12 £	31 3 11 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>(271,505)</u>	<u>-</u>
		271,505	-
Other operating income		<u>32,509</u>	<u>-</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	304,014	-
Tax on profit on ordinary activities	3	<u>79,044</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>224,970</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**ACRECEDAR LIMITED**

**BALANCE SHEET  
31ST MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		29,000
<b>CURRENT ASSETS</b>					
Debtors	6	<u>100</u>		<u>100</u>	
<b>NET CURRENT ASSETS</b>			<u>100</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>29,100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Revaluation reserve	8		<u>-</u>		<u>29,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>29,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 7th October 2012 and were signed on its behalf by

  
L F Magee - Director

The notes form part of these financial statements

# ACRECEDAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	31 3 12 £	31 3 11 £
Profit on disposal of fixed assets	<u>(311,505)</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 12 £	31 3 11 £
Current tax		
UK corporation tax	<u>79,044</u>	<u>-</u>
Tax on profit on ordinary activities	<u>79,044</u>	<u>-</u>

### 4 DIVIDENDS

	31 3 12 £	31 3 11 £
Ordinary shares of £1 each		
Final	<u>224,970</u>	<u>-</u>

**ACRECEDAR LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2012**

**5 TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1st April 2011	29,000
Disposals	<u>(29,000)</u>
At 31st March 2012	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st March 2012	<u>-</u>
At 31st March 2011	<u>29,000</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 12 £	31 3 11 £
Amounts owed by group undertakings	100	-
Other debtors	<u>-</u>	<u>100</u>
	<u>100</u>	<u>100</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
100	Ordinary		<u>100</u>	<u>100</u>

**8 RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1st April 2011	-	29,000	29,000
Profit for the year	224,970		224,970
Dividends	(224,970)		(224,970)
Write off asset sale	<u>-</u>	<u>(29,000)</u>	<u>(29,000)</u>
At 31st March 2012	<u>-</u>	<u>-</u>	<u>-</u>

**9 ULTIMATE PARENT COMPANY**

The company is wholly owned subsidiary of The Marinha Villas Owners Club Limited (a company registered in England and Wales), its ultimate parent undertaking  
It is a company limited by guarantee and has no overall controlling party

**10 RELATED PARTIES**

During the year, the company paid a management charge of £40,000 (2011 - £nil) to the Marinha Villas Owners Club Limited, its parent company