

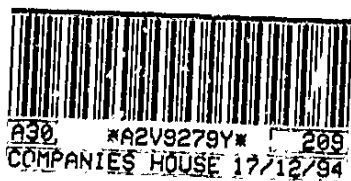
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6 CLIFTON GARDENS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

24TH MARCH, 1994



6 CLIFTON GARDENS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 24TH MARCH, 1994

The Directors submit their report and audited accounts for the year ended 24th March, 1994.

PRINCIPAL ACTIVITIES

The Company did not trade during the year.

RESULT AND DIVIDEND

The Company made neither a profit nor a loss in the year, and the Directors recommend that no dividend be paid.

DIRECTORS AND DIRECTORS INTEREST

The Directors who served during the year were as follows :

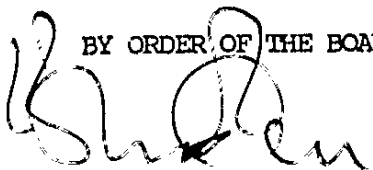
D. De Costa	(appointed 30th September, 1993)
G.N. Tuckett	(resigned 30th September, 1993)
Mrs. M.A. Rodger	(resigned 30th September, 1993)
Mrs. M. De Costa	(appointed 30th September, 1993)

Mr. D. De Costa only had a beneficial interest in the shares of the company during the year.

AUDITORS

A resolution to re-appoint Sprouil & Co. to act as auditors to the Company will be submitted to the Annual General Meeting in accordance with Section 385 Companies Act 1985.

BY ORDER OF THE BOARD



B.C. PEPPITT
Secretary

6 CLIFTON GARDENS LIMITED

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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REPORT OF THE AUDITORS TO THE MEMBERS OF

6 CLIFTON GARDENS LIMITED

We have audited the financial statement on page 4 in accordance with auditing standards.

Respective responsibilities of the directors and auditors

As described in the Directors' Report the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statement gives a true and fair view of the state of affairs of the company as at 24th March, 1944 and has been properly prepared in accordance with the Companies Act 1985.

The company did not trade during the year.

Sproull
SPROULL & CO.,
Chartered Accountants
and Registered Auditor.

23rd November 1944

31/33 College Road,
Harrow, Middlesex.
HA1 1EJ.

6 CLIFTON GARDENS LIMITED

BALANCE SHEET AS AT 24TH MARCH, 1994

1994 and 1993

CURRENT ASSETS

Debtors

£ 4

£ 4

SHARE CAPITAL

Authorised, allotted and fully paid
Shares of £1 each

£ 4

£ 4

Angela A. da Silva
.....
Angela A. da Silva
.....
DIRECTORS

23RD NOVEMBER 1994