

M M G (ENGINEERS) LIMITED
FINANCIAL STATEMENTS
5 APRIL 2014

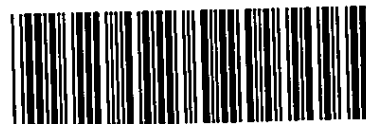
Company Registration Number 1798977

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Chartered Accountants

WEDNESDAY



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COMPANIES HOUSE

M M G (ENGINEERS) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2014

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M M G (ENGINEERS) LIMITED

DIRECTORS' REPORT

YEAR ENDED 5 APRIL 2014

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 5 April 2014

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the development of spanish leisure facilities

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 5 April 2014	At 6 April 2013
M L Green	150	150
R J Green	150	150
M J Green	<u>550</u>	<u>550</u>

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

M M G (ENGINEERS) LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 5 APRIL 2014


SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Signed on behalf of the directors

M J Green
Chairman

Approved by the directors on

 30/5/14

M M G (ENGINEERS) LIMITED

BALANCE SHEET

5 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	3	504,348	504,348
CREDITORS: Amounts falling due within one year	4	<u>370,311</u>	<u>370,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,037</u>	<u>134,037</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1,000	1,000
Profit and loss account	7	<u>133,037</u>	<u>133,037</u>
SHAREHOLDERS' FUNDS		<u>134,037</u>	<u>134,037</u>

For the year ended 5 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 30/5/14 and are signed on their behalf by



M J GREEN

Company Registration Number 1798977

The notes on pages 4 to 5 form part of these financial statements

M M G (ENGINEERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared

3. TANGIBLE FIXED ASSETS

	Spanish development £
COST	
At 6 April 2013 and 5 April 2014	<u>504,348</u>
DEPRECIATION	
At 6 April 2013 and 5 April 2014	<u>—</u>
NET BOOK VALUE	
At 5 April 2014	<u>504,348</u>
At 5 April 2013	<u>504,348</u>

4. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Directors current accounts	<u>370,311</u>	<u>370,311</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M J Green throughout the current and previous year. Mr M J Green is the managing director and majority shareholder.

M M G (ENGINEERS) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2014

6. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

7. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	<u>133,037</u>	<u>133,037</u>
Balance Carried Forward	<u>133,037</u>	<u>133,037</u>