

M M G (ENGINEERS) LIMITED
FINANCIAL STATEMENTS
5 APRIL 2009

Company Registration Number 1798977

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COMPANIES HOUSE

M M G (ENGINEERS) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2009

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M M G (ENGINEERS) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 5 APRIL 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 5 April 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the development of spanish leisure facilities.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | Ordinary Shares of £1 each | |
|-----------|-----------------------------------|---------------------|
| | At | At |
| | 5 April 2009 | 6 April 2008 |
| M L Green | 150 | 150 |
| R J Green | 150 | 150 |
| M J Green | <u>550</u> | <u>550</u> |

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

M M G (ENGINEERS) LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 5 APRIL 2009

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors

M J Green
Chairman



Approved by the directors on5/6/09.....

M M G (ENGINEERS) LIMITED

BALANCE SHEET

5 APRIL 2009

| | Note | 2009 £ | 2008 £ |
|-------------------------------------------------------|------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 504,348 | 504,348 |
| CREDITORS: Amounts falling due within one year | 4 | 370,311 | 370,311 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>134,037</u> | <u>134,037</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 6 | 1,000 | 1,000 |
| Profit and loss account | 7 | 133,037 | 133,037 |
| SHAREHOLDERS' FUNDS | | <u>134,037</u> | <u>134,037</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on5/6/09, and are signed on their behalf by:


.....
M J GREEN

The notes on pages 4 to 5 form part of these financial statements.

M M G (ENGINEERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. TANGIBLE FIXED ASSETS

| | Spanish development |
|----------------------------------|----------------------------|
| | £ |
| COST | |
| At 6 April 2008 and 5 April 2009 | <u>504,348</u> |
| DEPRECIATION | |
| At 6 April 2008 and 5 April 2009 | <u>-</u> |
| NET BOOK VALUE | |
| At 5 April 2009 | <u>504,348</u> |
| At 5 April 2008 | <u>504,348</u> |

4. CREDITORS: Amounts falling due within one year

| | 2009 | 2008 |
|----------------------------|-----------------------|-----------------------|
| | £ | £ |
| Directors current accounts | <u>370,311</u> | <u>370,311</u> |

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M J Green throughout the current and previous year. Mr M J Green is the managing director and majority shareholder.

M M G (ENGINEERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2009

6. SHARE CAPITAL

Authorised share capital:

| | 2009 | 2008 |
|----------------------------------|---------------------|---------------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2009 | | 2008 | |
|----------------------------|---------------------|---------------------|---------------------|---------------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

7. PROFIT AND LOSS ACCOUNT

| | 2009 | 2008 |
|-------------------------|-----------------------|-----------------------|
| | £ | £ |
| Balance brought forward | <u>133,037</u> | <u>133,037</u> |
| Balance carried forward | <u>133,037</u> | <u>133,037</u> |