

M M G (ENGINEERS) LIMITED

ANNUAL REPORT AND ACCOUNTS

5 April 1997

Company number:1798977



M M G (ENGINEERS) LIMITED

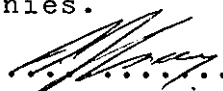
BALANCE SHEET as at 5 April 1997

	£	£	1996	£
<u>Fixed assets</u>				
<u>Tangible assets:-</u>				
Spanish land		166186		166186
<u>Current assets</u>				
Cash at bank-deposit account	159		210	
Cash at bank	49		-	
	<u>208</u>		<u>210</u>	
<u>Creditors: amounts falling due within one year</u>				
Accruals	588		352	
Corporation tax payable	-		2	
Bank overdraft	-		3	
Directors current accounts	<u>30572</u>		<u>30455</u>	
	<u>31160</u>		<u>30812</u>	
Net current assets				
/(liabilities)		<u>(30952)</u>		<u>(30602)</u>
		<u>135234</u>		<u>135584</u>
<u>Equity capital and reserves</u>				
Share capital				
Authorised, allotted, called up and fully paid				
1000 ordinary shares of £1		1000		1000
Profit and loss account		<u>134234</u>		<u>134584</u>
Shareholders funds		<u>135234</u>		<u>135584</u>

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 5 April 1997; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

..........Director
M J Green

The accounts were approved by the board of directors on 16 December 1997

M M G (ENGINEERS) LIMITED

NOTES TO THE ACCOUNTS for the year ended 5 April 1997

1. Accounting policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention.

(b) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

(c) Turnover

The company's only income is investment income.