

COMPANY REGISTRATION NUMBER 01798959

**A & B ELECTRICAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 APRIL 2010**

TUESDAY



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08/03/2011

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COMPANIES HOUSE

**GARNERS**  
Chartered Accountants  
Bermuda House  
45 High Street, Hampton Wick  
Kingston upon Thames  
Surrey KT1 4EH

# **A & B ELECTRICAL LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**A & B ELECTRICAL LIMITED****ABBREVIATED BALANCE SHEET****30 APRIL 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		154,467	155,936
<b>CURRENT ASSETS</b>			
Stocks		18,200	18,115
Debtors		1,359	-
Cash at bank and in hand		6,354	7,212
		<u>25,913</u>	<u>25,327</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>51,370</u>	<u>51,444</u>
<b>NET CURRENT LIABILITIES</b>		<u>(25,457)</u>	<u>(26,117)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>129,010</b>	<b>129,819</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>80,000</u>	<u>80,000</u>
		<u>49,010</u>	<u>49,819</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	20,000	20,000
Profit and loss account		29,010	29,819
<b>SHAREHOLDERS' FUNDS</b>		<u>49,010</u>	<u>49,819</u>

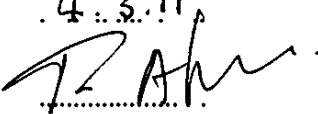
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

4.3.11  


MRS T AHERNE

Company Registration Number 01798959

The notes on pages 2 to 3 form part of these abbreviated accounts.

**A & B ELECTRICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents goods sold and services provided during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long leasehold property	over the period of the lease
Fixtures and fittings	10% per annum on cost
Motor vehicles	20% per annum on cost

**Stocks**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2009 and 30 April 2010	<b><u>216,089</u></b>
<b>DEPRECIATION</b>	
At 1 May 2009	<b>60,153</b>
Charge for year	<b><u>1,469</u></b>
At 30 April 2010	<b><u>61,622</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2010	<b><u>154,467</u></b>
At 30 April 2009	<b><u>155,936</u></b>

**A & B ELECTRICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
100,000 Ordinary shares of £1 each	<u><b>100,000</b></u>	<u><b>100,000</b></u>

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>
	<b>No</b>	<b>£</b>	<b>No</b>
	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
20,000 Ordinary shares of £1 each	<u><b>20,000</b></u>	<u><b>20,000</b></u>	<u><b>20,000</b></u>