

COMPANY REGISTRATION NUMBER: 01798931
CHARITY REGISTRATION NUMBER: 289069

Lambeth Accord
Company Limited by Guarantee
Financial Statements
31 March 2020



Lambeth Accord

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Lambeth Accord

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name	Lambeth Accord
Charity registration number	289069
Company registration number	01798931
Principal office and registered office	336 Brixton Road London SW9 7AA

The trustees

M W Borowy
H Lansdowne
D Strong
J Bradley
H Adams
A Ayoade
J Palmer
E Thomas
P Roberts (appointed 27.3.20)

Senior Management

Manager	Adrian Harris
Accountants	Haines Watts Chartered accountant & statutory auditor Old Station House Station Approach Newport Street Swindon SN1 3DU

Structure, governance and management

Governing document

Lambeth Accord is a charitable company limited by guarantee, incorporated on 9th March 1984 and registered as a charity on 24th April 1984. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company. It is governed under its Memorandum & Articles of Association. In the event of the company being wound up, members' liability is limited to £0.25p.

Recruitment and Appointment of Management Committee

The Directors of the company are charity trustees in accordance with charity law. Under the company's Articles they are also designated as members of the Executive Committee. They are elected to serve for a period of one year and elections take place annually at the Annual General Meeting.

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

Recruitment and Appointment of Management Committee (cont)

Members of the Executive Committee have a broad range of skills and experience including voluntary sector management at a senior level, social enterprise development and building management.

Following the recruitment of six new trustees in the last few years, the Committee now has access to greater expertise in terms of finance, property development and management, property and charity law and planning, all key areas in terms of its future strategy.

The trustees delegate day-to-day management to the manager Adrian Harris.

Pay and remuneration of key management is set by reference to market conditions.

Risk Management

Lambeth Accord regularly undertakes a review of major risks; financial, legal and other, to which the charity is potentially exposed and systems and procedures are in place to manage those risks. The Executive Committee has taken a very prudent approach to the organisation's finances to ensure that appropriate levels of funds are held in reserve while continuing to invest in the maintenance of the building to meet its responsibilities to tenant organisations and service users where required

Objectives and activities

The company is a charity that exists to promote the social and economic inclusion of disabled people within the community. Our operating name is 'We are 336', which reflects the ethos of the building.

In setting its objectives the trustees have due regard to the Charity Commission guidance on public benefit.

Supporting and Working with Disability Organisations

We offer accessible and affordable office accommodation to disability charities. The number of disability organisations in the building that Accord has supported this year is 18.

Lambeth Accord has regularly offered work experience placement opportunities to disabled people some of which have led to paid employment. We have worked with Status Employment, South London and Maudsley NHS Foundation Trust and other local voluntary organisations. These opportunities help people prepare for the world of work.

Lambeth Accord has a positive action procurement policy, to purchase goods and services from local disability organisations. During this year Lambeth Accord has continued to work closely with Abbeville's Restaurant and Carpet Cleaning Care.

We support a One Stop Shop located at 336 Brixton Road. This enables groups within the centre to deliver a variety of regular face to face advice and information sessions and the facility is also available to external disability services which wish to widen their reach.

Lambeth Accord continues to be a partner in the Lambeth Council's Community Hubs Development Programme. Lambeth Accord is currently coordinating work with a range of third sector organisations on the development of a property framework / protocol to seek consistency and fairness in the third sector's use of Lambeth Council property and other assets.

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Year ended 31 March 2020

Supporting and Working with Disability Organisations (cont.)

Lambeth Accord has played a leading roll Volunteer and Community Sector, Property Subgroup, which has started to work with and lobby Lambeth Council to develop constant approach and standards in dealing with VCS organisation in the Lambeth Council properties, to ensure fairness and transparency on all sides.

During the year Lambeth Accord has coordinated or supported a number of partnership initiatives with other disability organisations in the centre including the Lambeth Disability Hate Crime Partnership. The 336 building is now a reporting centre for Disability Hate Crime co-ordinated through the DASL Hate Crime Advocacy and Outreach Worker. The charity has also collaborated with the tenant organisations on initiatives to further raise the profile of We are 336 and the services based here. A joint information market was held again in 2019 to showcase the work of the charities to a wide audience of Disabled people, carers and professionals.

Community Conference Centre and other uses of the centre

This has been extensively used throughout the year by a wide range of local community groups and statutory agencies. Local employers have also used this venue for events and programmes which enhance access to employment opportunities for long term unemployed people.

A number of local disability organisations were supported by Lambeth Accord through subsidised or free use of the conference facilities for training workshops, interviews and meetings.

Performance and Developments

The main focus for the year has been the building development project, the end objective being the major refurbishment and expansion of the current site. The Directors' aim is to transform the building into a 'state of the art' accessible office resource for disability organisations and a first class inclusive conference and meeting facility.

Despite a continuing very challenging financial climate which has affected not just Lambeth Accord, but those organisations which occupy our office space and which use our conference facilities, our income has been maintained at a satisfactory level.

- Lambeth Accord has started to change to the new energy efficient LED lighting, starting in areas with no daylight. The aim is both to save on electricity and to reduce the amount of maintenance required and is line with the charity's proactive approach to making the building more environmentally sound.
- Lambeth Accord has to replace the central heating boilers. The aim to save on gas and reduce the amount of maintenance required.
- During this year we have maintained sufficient reserves to meet the reserve policy requirements of 6 months running costs. We have unrestricted reserves of £252,233.
- The occupancy of the office space by disability organisations has been fairly constant at 18 organisations. Tenant occupation by duration shows that the majority of tenants in 2019/2020 had been in occupation for more than two years, and nearly two-thirds had been in occupation for more than five years.

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Year ended 31 March 2020

Performance and Developments (cont.)

- The conference centre income for the year has been satisfactory. Additional space that was refurbished and brought into use last year for conference bookings is helping to meet demand at busy times.

Towards the end of the financial year, the outbreak of the Covid 19 virus and subsequent Government imposed containment measures had a major impact on the operation of the building. Appropriate steps were taken to protect staff and users of the building whilst continuing to offer access to the charities based in it so that they were able to support vulnerable disabled people, older people and family carers during the crisis. Although there was only limited impact on the financial outcome for 2019/2020, this will be more significant in the next 12 months.

Planned Developments

We are now at the stage of looking to the development and implementation of a funding strategy to finance the complete refurbishment and extension to Lambeth Accord's building at 336 Brixton Road. We are exploring new options to help us achieve our primary redevelopment objectives including with possible partners. This process has been facilitated by the removal of a legal charge on the building that had been held by another charity. The economic impacts of the Covid 19 virus, as yet unknown, may mean that we will have to review the timescale for any developments, however we hope to be able to make progress in selecting the best way forward.

Financial Review

The position of the charity at the year-end is set out on page 7. As noted already Lambeth Accord undertook major repairs to the southern and eastern elevations of the building and repaid the charge contributing to the increased deficit over the year.

The principal funding source continues to be tenant income.

Reserves policy

Total reserves at the year-end amounted to £1,377,232 of which £1,124,999 related to restricted reserves.

The Directors recognise the need to establish funds sufficient to deal with any unplanned building maintenance or repair requirements. The minimum target set by the Directors is £150,000. Lambeth Accord maintains this sum as reserves which represents 6 months of running costs.

Any additional money over and above the agreed level of reserves will be used on the building development.

Free reserves at the year-end (unrestricted reserves not tied up in fixed assets) amounted to £252,233 (2019 £389,065).

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Year ended 31 March 2020

Investment policy

Given the current level of funds available to the charity, banking facilities provided by the Bank of Scotland meet the charity's current requirements for maximising earned interest.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

D. C. Strong

D Strong
Trustee

Date *8th May 2020*

Lambeth Accord

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Independent Auditor's Report to the Members of Lambeth Accord

Year ended 31 March 2020

Independent Examiner's Report to the Trustees of Lambeth Accord Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Plumb

Susan Plumb ACA
ICAEW
Haines Watts
Station Approach
Newport Street
Swindon
SN1 3DU

Date *20 May 2020*

Lambeth Accord

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	5	323,275	–	323,275	301,816
Other trading activities	6	26,361	–	26,361	41,862
Investment income	7	944	–	944	1,735
Other income	8	7,924	–	7,924	7,434
Donations	9	–	–	–	6,500
Grant	9	–	10,000	10,000	–
Total income		<u>358,504</u>	<u>10,000</u>	<u>368,504</u>	<u>359,347</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	135,207	–	135,207	129,607
Expenditure on charitable activities	11,12	360,129	35,000	395,129	220,351
Total expenditure		<u>495,336</u>	<u>35,000</u>	<u>530,336</u>	<u>349,958</u>
Net (expenditure)/income and net movement in funds		<u>(136,832)</u>	<u>(25,000)</u>	<u>(161,832)</u>	<u>9,389</u>
Reconciliation of funds					
Total funds brought forward		389,065	1,149,999	1,539,064	1,529,675
Total funds carried forward		<u>252,233</u>	<u>1,124,999</u>	<u>1,377,232</u>	<u>1,539,064</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

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Statement of Financial Position

31 March 2020

		2020	2019
		£	£
Fixed assets			
Tangible fixed assets	17	1,124,999	1,163,067
Current assets			
Debtors	18	33,532	35,175
Cash at bank and in hand		287,864	415,767
		<u>321,396</u>	<u>450,942</u>
Creditors: amounts falling due within one year	19	69,163	74,945
Net current assets		<u>252,233</u>	<u>375,997</u>
Total assets less current liabilities		<u>1,377,232</u>	<u>1,539,064</u>
Funds of the charity			
Restricted funds		1,124,999	1,149,999
Unrestricted funds		252,233	389,065
Total charity funds	20	<u>1,377,232</u>	<u>1,539,064</u>

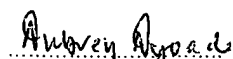
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies.

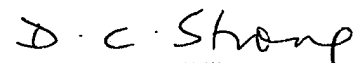
Directors' responsibilities:

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by


A Ayode - Trustee


D Strong - Trustee

8 May 2020

The notes on pages 8 to 16 form part of these financial statements.

Lambeth Accord

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Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 336 Brixton Road, London, SW9 7AA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

Going concern

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Plant and machinery	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

4. Limited by guarantee

Lambeth Accord is a charitable company limited by guarantee. In the event of the charity being wound up members' liability is limited to 0.25p.

Lambeth Accord

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Charitable activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Rents from charities	206,311	206,311	198,116	198,116
Room bookings	110,136	110,136	98,053	98,053
Catering	6,828	6,828	5,647	5,647
	<u>323,275</u>	<u>323,275</u>	<u>301,816</u>	<u>301,816</u>

6. Other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Room bookings	<u>26,361</u>	<u>26,361</u>	<u>41,862</u>	<u>41,862</u>

7. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank interest	<u>944</u>	<u>944</u>	<u>1,735</u>	<u>1,735</u>

8. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Other income	<u>7,924</u>	<u>7,924</u>	<u>7,434</u>	<u>7,434</u>

9. Donations and Grants

	Restricted Funds	Total Funds 2020	Restricted Funds	Total Funds 2019
	£	£	£	£
Lambeth Community Hubs	-	-	6,500	6,500
Big Lottery Fund	<u>10,000</u>	<u>10,000</u>	-	-
	<u>10,000</u>	<u>10,000</u>	<u>6,500</u>	<u>6,500</u>

Lambeth Accord

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

10. Total Resources Expended

	Basis of Allocation	Raising Funds	Charitable Activities	Governance	2020 Total	2019 Total
Direct costs						
Staff costs	Direct	98,331	40,142	2,000	140,473	134,508
Audit & legal	Direct	-	24,948	1,170	26,118	7,533
Training, subs & sundry	Direct	1,577	215	-	1,792	2,620
Support costs allocated						
Comms, stationery and travel	Usage	5,071	5,072	-	10,143	5,442
	Floor area					
Repairs and building costs	area	10,486	59,421	-	69,907	77,625
	Floor area					
Cleaning & caretaking	area	7,648	43,335	-	50,983	48,596
Bad debts	Direct	-	4	-	4	298
	Floor area					
Utilities and Insurance	area	6,384	36,178	-	42,562	34,815
Finance costs	Trans	-	59	-	59	84
Depreciation	Usage	5,710	32,360	-	38,070	38,137
Professional Fees		-	225	-	225	300
Satisfaction of charge (see note 22)		-	150,000	-	150,000	-
Total resources expended		135,207	391,959	3,170	530,336	349,958

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charitable rents and conference income	492,166	35,000	527,166
Support costs	3,170	-	3,170
	<u>495,336</u>	<u>35,000</u>	<u>530,336</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Charitable rents and conference income	311,093	35,725	346,818
Support costs	3,140	-	3,140
	<u>314,233</u>	<u>35,725</u>	<u>349,958</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Charitable activity	527,166	–	527,166	346,818
Governance costs	–	3,170	3,170	3,140
	<u>527,166</u>	<u>3,170</u>	<u>530,336</u>	<u>349,958</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>38,068</u>	<u>38,137</u>

14. Accountants remuneration

	2020	2019
	£	£
Fees payable for the independent report of the financial statements	<u>1,170</u>	<u>1,140</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	125,938	121,310
Social security costs	8,705	7,673
Pension costs	5,830	5,525
	<u>140,473</u>	<u>134,508</u>

The average head count of employees during the year was 7 (2019: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Manager	1	1
Centre staff	5	5
Administration & support	1	1
	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £41,896 (2019 £40,859).

16. Trustee remuneration and expenses

No trustees received any remuneration during the year (2019 nil). No expenses were reimbursed to trustees during the year (2019 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 nil).

Lambeth Accord

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 Apr 2019 and 31 Mar 2020	<u>1,249,999</u>	<u>417,213</u>	<u>1,667,212</u>
Depreciation			
At 1 April 2019	100,000	404,145	504,145
Charge for the year	<u>25,000</u>	<u>13,068</u>	<u>38,068</u>
At 31 March 2020	<u>125,000</u>	<u>417,213</u>	<u>542,213</u>
Carrying amount			
At 31 March 2020	<u>1,124,999</u>	<u>-</u>	<u>1,124,999</u>
At 31 March 2019	<u>1,149,999</u>	<u>13,068</u>	<u>1,163,067</u>

18. Debtors

	2020	2019
	£	£
Trade debtors	32,432	35,175
Other debtors	<u>1,100</u>	<u>-</u>
	<u>33,532</u>	<u>35,175</u>

19. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	8,512	8,501
Other creditors	<u>60,651</u>	<u>66,444</u>
	<u>69,163</u>	<u>74,945</u>

Included in other creditors is deferred income of £52,773 (2019 £54,596). All was released to income in the year to March 2021.

20 Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>389,065</u>	<u>358,504</u>	<u>(495,336)</u>	<u>252,233</u>

Lambeth Accord

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Revaluation reserve	1,149,999	-	(25,000)	1,124,999
Big Lottery Fund	-	10,000	(10,000)	-
	<u>1,149,999</u>	<u>10,000</u>	<u>(35,000)</u>	<u>1,124,999</u>

The Big Lottery Fund is towards the cost of new boilers.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	-	1,124,999	1,124,999
Current assets	321,396	-	321,396
Creditors less than 1 year	(69,163)	-	(69,163)
Net assets	<u>252,233</u>	<u>1,124,999</u>	<u>1,377,232</u>

22. Charges on assets

A charge on the property was satisfied in full in December 2019 at a cost of £150,000.

23. Related Party Transactions

No related party transactions took place during the year.