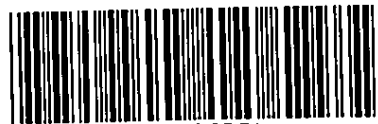


Charity number 289069  
Company number 01798931

**LAMBETH ACCORD**  
**(A company limited by Guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

WEDNESDAY



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for the Year Ended 31 March 2009**

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## **LAMBETH ACCORD**

### **REPORT OF THE MANAGEMENT COMMITTEE for the year ended 31 March 2009**

The Management Committee present their report and audited financial statements for the year ended 31 March 2009.

#### **Reference and administrative information**

Charity name:	Lambeth Accord
Charity registration number:	289069
Registered office and operational Address:	336 Brixton Road London SW9 7AA

#### **Trustees**

M W Borowy  
H Lansdowne  
K Bennett – resigned 2.6.08  
S Kelly

#### **Senior Management**

Adrian Harris	Manager
---------------	---------

#### **Secretary**

D Warner

#### **Auditors**

Hilary Adams Ltd  
Chartered Accountants  
Registered Auditor  
158 High Street  
Heme Bay  
Kent  
CT6 5NP

## **LAMBETH ACCORD**

### **REPORT OF THE MANAGEMENT COMMITTEE for the Year Ended 31 March 2009**

#### **Structure, Governance and Management**

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 9th March 1984 and registered as a charity on 24th April 1984. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £0.25.

The Executive Committee is currently reviewing the Memorandum and Articles of Association.

##### Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve for a period of one year and must be re-elected at the next Annual General Meeting.

Member of the Executive Committee have a broad mix of skills including experience of managing in the voluntary sector at a senior level, social enterprise development and building management.

##### Risk Management

Lambeth Accord regularly undertakes a review of major risks to which the charity is exposed. The Executive Committee has taken a very prudent approach to the organisation's finances, to ensure the loan payments were maintained and that an appropriate level of funds are held in reserve.

#### **Objectives and Activities**

The company is a charity and exists to promote the social and economic inclusion of disabled people within the community.

##### Disability Organisations

The number of disability organisations in the building that Accord supported this year was 16.

Lambeth Accord has regularly taken work placement people from SHARE community, First Steps trust and Mencap Pathway as part of the preparation for the world of work. We have also this year taken on a secondee from Remploy.

Lambeth Accord has a positive action procurement policy, to purchase goods and services from local disability organisations. During this year Accord has worked closely with First Steps Trust Lambeth, Abbeville's Restaurant, Scotch Bonnet Catering and Carpet Cleaning Care.

##### Community Conference Centre

This has been extensively used throughout the year by a wide range of local groups. A number of local disability organisations were supported by Lambeth Accord, through subsidised or free use of the conference facilities for training workshops, interviews and meetings. To this end Lambeth Accord gave away 48 vouchers equating to £3,476 for free conference room hire. Also the start up charity Wheels for Wellbeing was given free office accommodation for the first year of operation.

The basement has been brought into active use for cycle maintenance and cycle maintenance classes. Lambeth Cyclists, Lambeth Council, and London Cycling Campaign now undertake cycle maintenance classes in this formally disused space.

## **LAMBETH ACCORD**

### **REPORT OF THE MANAGEMENT COMMITTEE for the Year Ended 31 March 2009**

#### **Achievements and Performance**

As with last year, this has been another of financial consolidation with the development of our reserves and planning for complete refurbishment of the building.

- During this year we have accumulated sufficient reserves to meet the policy requirement of £150,000.
- The occupancy of the office space by disability organisations has been stable with one organisation reducing their requirement for space, but another expanding. We have had another two organisations moving into the building.
- The conference centre turned in a reasonable year, inline with the budget.

Lambeth Accord is building the foundations for the financially stable charity, and its eventual more active return to promoting the economic and social inclusion of disabled people.

The Directors aim is turn the building into a first class conference and meeting facility and office base fully accessible to disabled people. A process of consultation with the building users has started, to understand what developments they would like to see. A Building Development Group has been appointed to formulate the refurbishment.

#### **Future Developments**

The building feasibility study was completed in 2007/08 and this year a competition was completed with RIBA (Royal Institute of British Architects). The competition proved very successful with 100 expressions of interest. As part of the competition there will be another round of consultation with the building users to seek their input into the future use and design of the building. After interviews for the long list of eight, displays of schemes from the chosen short list of four in the building, the competition was awarded to Buschow Henley Architect, of Shoreditch, London.

Lambeth Accord has start to discuss planning issues with Lambeth Council; it is intended to obtain planning permission next year.

#### **Financial Review**

##### Reserves policy

The directors recognise the need to establish funds sufficient to deal with any unplanned building maintenance or repair requirements. The minimum target the directors' set of £100,000 was reached in 2008 / 09. Now Lambeth Accord maintains 3 to 6 months of running costs as a reserve.

Any additional money over and above the normal reserve is intended to be used on the building development.

##### Investment policy

Given the current level of funds available to the charity, banking facilities provided by the Bank of Scotland meet the charity's current requirements for maximising earned interest.

**REPORT OF THE MANAGEMENT COMMITTEE  
for the Year Ended 31 March 2009**

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as To Disclosure Of Information To Auditors**

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out in page 3.

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

The auditors, Hilary Adams Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 24.9.2009 and signed on its behalf by :

  
M W Borowy - Director

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LAMBETH ACCORD**

We have audited the financial statements of Lambeth Accord for the year ended 31 March 2009 on pages six to twelve. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page three.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.

Hilary Adams Ltd  
Chartered Accountants  
Registered Auditor  
158 High Street  
Herne Bay  
Kent  
CT6 5NP



Date: 30.11.09.....

# LAMBETH ACCORD

## STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) for the Year Ended 31 March 2009

Notes	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	Total Funds 2008 £
<b>Incoming resources:</b>				
Voluntary income:				
Donations & grants	-	-	-	-
Activities for generating funds:				
Conference bookings	33,847	-	33,847	30,995
Catering income	-	-	-	-
Other income	9,299	-	9,299	6,597
Investment income	7,857	-	7,857	6,009
<b>Incoming resources from charitable activities:</b>				
Grants	-	-	-	12,891
Rents from charities	144,686	-	144,686	145,152
Conference bookings	98,083	-	98,083	96,353
Catering	7,086	-	7,086	9,694
<b>Total incoming resources</b>	<b>300,858</b>	<b>-</b>	<b>300,858</b>	<b>307,691</b>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
Costs of generating voluntary income	83,680	25,000	108,680	94,424
Fundraising trading:				
Costs of goods sold	-	-	-	-
<b>Charitable activities</b>	<b>182,030</b>	<b>-</b>	<b>182,030</b>	<b>169,744</b>
<b>Governance costs</b>	<b>4,672</b>	<b>-</b>	<b>4,672</b>	<b>4,701</b>
<b>Total resources expended</b> 2	<b>270,382</b>	<b>25,000</b>	<b>295,382</b>	<b>268,869</b>

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

<b>Net incoming resources before other recognised gains (net income for the year)</b>	<b>30,476</b>	<b>(25,000)</b>	<b>5,476</b>	<b>38,822</b>
<b>Other recognised gains</b>				
Gain on revaluation of investments	-	-	-	400,000
Transfer between reserves	93,000	(93,000)	-	-
<b>Net movement in funds</b>	<b>123,476</b>	<b>(118,000)</b>	<b>5,476</b>	<b>438,822</b>
Total funds brought forward	168,571	1,249,999	1,418,570	979,748
<b>Total funds carried forward</b> 12	<b>292,047</b>	<b>1,131,999</b>	<b>1,424,046</b>	<b>1,418,570</b>

Movements in funds are disclosed in Note 10 to the financial statements.

## CONTINUING OPERATIONS

None of the charitable company's activities were acquired or discontinued during the current and previous years.

## TOTAL RECOGNISED GAINS AND LOSSES

The charitable company has no recognised gains and losses other than the gains/losses for the current and previous years.

The notes form part of these financial statements



**LAMBETH ACCORD**

**BALANCE SHEET**  
**31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		<b>1,248,709</b>		1,291,166
<b>CURRENT ASSETS</b>					
Debtors	8	<b>16,961</b>		15,867	
Cash at bank and in hand		<b>234,163</b>		<b>211,095</b>	
		<b>251,124</b>		226,962	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>59,577</b>		<b>59,647</b>	
<b>NET CURRENT ASSETS</b>			<b>191,547</b>		<b>167,315</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,440,256</b>		<b>1,458,481</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>16,210</b>		<b>39,912</b>
<b>NET ASSETS</b>			<b>1,424,046</b>		<b>1,418,569</b>
<b>RESERVES</b>					
<b>Restricted funds</b>					
Revaluation reserve	11		<b>1,131,999</b>		<b>1,249,999</b>
<b>Unrestricted funds</b>					
Income and expenditure account	11		<b>292,047</b>		<b>168,570</b>
	12		<b>1,424,046</b>		<b>1,418,569</b>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Trustees  
on 26.9.09 and were signed on its behalf by:

  
M W Borowy - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets in accordance with the Companies Act 1985 and Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents rents from charities and conference income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Rental and conference bookings income is included when receivable;
- Grants are recognised when receivable;
- Investment income is included when receivable.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**LAMBETH ACCORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2009**

**2 TOTAL RESOURCES EXPENDED**

	Basis of allocation	Voluntary income	Charitable rents & conference income	Governance	2009 Total	2009 Total
		£	£	£	£	£
<b>Costs directly allocated to activities</b>						
Staff costs	Direct	67,984	38,355	2,000	108,339	91,335
Training, subs & misc	Direct	2,814	497	-	3,310	1,963
Audit fees & professional	Direct	494	1,083	2,672	4,249	8,229
<b>Support costs allocated to activities</b>						
Repairs & maintenance	Floor area	7,773	44,044	-	51,817	47,589
Utilities & insurance	Floor area	3,863	21,889	-	25,752	22,613
Cleaning & caretaking	Floor area	6,326	35,848	-	42,174	37,608
Communications	Usage	881	881	-	1,761	1,749
Stationery & travel	Usage	1,580	1,580	-	3,160	2,594
Software	Usage	112	112	-	224	536
Entertaining	Usage	-	-	-	-	422
Depreciation	Usage	16,854	34,354	-	51,208	49,288
Bad debts	Direct	-	285	-	285	-
Finance costs	Usage	-	3,103	-	3,103	4,943
<b>Total resources expended</b>		<b>108,680</b>	<b>182,030</b>	<b>4,672</b>	<b>295,382</b>	<b>268,869</b>

**3 NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	31.03.09 £	31.03.08 £
Depreciation - owned assets	51,208	49,288
Auditors' remuneration	2,657	2,594
Directors' emoluments and other benefits	-	-

## LAMBETH ACCORD

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2009

#### 4. STAFF COSTS

	31.3.09	31.3.08
	£	£
Wages and salaries	96,420	80,919
Social security costs	8,865	7,726
Other pension costs	3,054	2,690
	<u>108,339</u>	<u>91,335</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year was as follows:

	31.3.09	31.3.08
Manager	1	1
Centre staff	3	2
Administration & support	1	1
	<u>5</u>	<u>4</u>

#### 5. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year (2008 Nil).  
No expenses were reimbursed during the year (2008 Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2008 Nil).

#### 6. TAXATION

As a charity, Lambeth Accord is exempt from tax on income and gains falling within section 505 Of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

#### 7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2008	1,249,999	231,680	1,481,679
Additions	-	8,752	8,752
	<u>1,249,999</u>	<u>240,432</u>	<u>1,490,431</u>
At 31 March 2009			
	<u>1,249,999</u>	<u>240,432</u>	<u>1,490,431</u>
<b>DEPRECIATION</b>			
At 1 April 2008	93,000	97,514	190,514
Charge for year	25,000	26,208	51,208
	<u>118,000</u>	<u>123,722</u>	<u>241,722</u>
At 31 March 2009			
	<u>118,000</u>	<u>123,722</u>	<u>241,722</u>
<b>NET BOOK VALUE</b>			
At 31 March 2009	<u>1,131,999</u>	<u>116,710</u>	<u>1,248,709</u>
At 31 March 2008	<u>1,156,999</u>	<u>134,166</u>	<u>1,291,165</u>

**LAMBETH ACCORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2009**

**7. TANGIBLE FIXED ASSETS (cont)**

Cost or valuation at 31 March 2009 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2000	849,999	-	849,999
Valuation in 2007	400,000	-	400,000
Cost	<u>1</u>	<u>240,431</u>	<u>240,432</u>
	<u><b>1,250,000</b></u>	<u><b>240,431</b></u>	<u><b>1,490,431</b></u>

If the freehold property had not been revalued it would have been included at the following historical cost:

	31.3.09 £	31.3.08 £
Cost	<u>1</u>	<u>1</u>
Value of land in freehold land and buildings	<u>1</u>	<u>1</u>

The freehold property was valued on an open market basis on 6 December 2007 by Stapleton Long Chartered Surveyors.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.09 £	31.3.08 £
Trade debtors	15,723	15,425
Other debtors	<u>1,238</u>	<u>442</u>
	<u><b>16,961</b></u>	<u><b>15,867</b></u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.09 £	31.3.08 £
Bank loans and overdrafts (see note 9)	8,000	15,000
Trade creditors	3,281	8,083
Taxation and social security	-	2,238
Other creditors	<u>48,296</u>	<u>34,326</u>
	<u><b>59,577</b></u>	<u><b>59,647</b></u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.09 £	31.3.08 £
Bank loans (see note 9)	<u><b>16,210</b></u>	<u><b>39,912</b></u>

**LAMBETH ACCORD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2009****10. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.3.09</b>	<b>31.3.08</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank loans	<b><u>8,000</u></b>	<b><u>15,000</u></b>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<b><u>10,000</u></b>	<b><u>16,000</u></b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b><u>6,210</u></b>	<b><u>23,912</u></b>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General Funds £</b>	<b>Restricted Funds £</b>	<b>Totals £</b>
Tangible assets	<b>116,710</b>	<b>1,131,999</b>	<b>1,248,709</b>
Current assets	<b>251,124</b>	<b>-</b>	<b>251,124</b>
Current liabilities	<b>(59,577)</b>	<b>-</b>	<b>(59,577)</b>
Long term liabilities	<b>(16,210)</b>	<b>-</b>	<b>(16,210)</b>
Net assets at 31 March 2009	<b><u>292,047</u></b>	<b><u>1,131,999</u></b>	<b><u>1,424,046</u></b>

**12. RESERVES**

	<b>Profit and loss account £</b>	<b>Revaluation reserve £</b>	<b>Totals £</b>
At 1 April 2008	<b>168,570</b>	<b>1,249,999</b>	<b>1,418,569</b>
Profit for the year	<b><u>5,477</u></b>		<b><u>5,477</u></b>
At 31 March 2009	<b><u>174,047</u></b>	<b><u>1,249,999</u></b>	<b><u>1,424,046</u></b>

**13. CONTINGENT LIABILITIES**

GLAD has a 25% charge on the property in the event of a sale. GLAD has been liquidated and removed from Companies House, but is still registered with the Charities Commission. Although the likelihood is remote, the charge over the property could still be pursued.

The trustees received notification of an employee's intention to take legal action against Lambeth Accord. It is not yet probable that a settlement will be made and as such is too early to quantify the claim.