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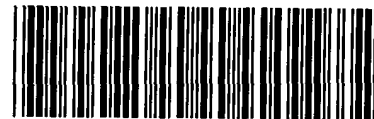
ABERMEK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

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ABERMEK LIMITED

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABERMEK LIMITED FOR THE YEAR ENDED 30 JUNE 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abermek Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Abermek Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abermek Limited and state those matters that we have agreed to state to the Board of Directors of Abermek Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abermek Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abermek Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Abermek Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Abermek Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Scrutton Bland

Chartered Accountants

820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

26 February 2015

ABERMEK LIMITED
REGISTERED NUMBER: 01798209

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Investment property	3		430,000		430,000
Current assets					
Debtors		-		417	
Cash at bank		11,811		5,522	
		<u>11,811</u>		<u>5,939</u>	
Creditors: amounts falling due within one year		<u>(16,064)</u>		<u>(9,574)</u>	
Net current liabilities			<u>(4,253)</u>		<u>(3,635)</u>
Total assets less current liabilities			<u>425,747</u>		<u>426,365</u>
Creditors: amounts falling due after more than one year			<u>(96,432)</u>		<u>(103,716)</u>
Net assets			<u><u>329,315</u></u>		<u><u>322,649</u></u>
Capital and reserves					
Called up share capital	4		2,000		2,000
Revaluation reserve			227,256		227,256
Profit and loss account			<u>100,059</u>		<u>93,393</u>
Shareholders' funds			<u><u>329,315</u></u>		<u><u>322,649</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABERMEK LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 JUNE 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 February 2015.

A handwritten signature in black ink, appearing to read 'L M Thorp', is written over a horizontal line. The signature is flanked by two 'X' marks.

L M Thorp
Director

The notes on pages 4 to 5 form part of these financial statements.

ABERMEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rental income and commission earned on agreed insurance business during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 20% on cost
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1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABERMEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

2. Tangible fixed assets

	£
Cost or valuation	
At 1 July 2013 and 30 June 2014	<u>9,432</u>
Depreciation	
At 1 July 2013 and 30 June 2014	<u>9,432</u>
Net book value	
At 30 June 2014	<u>-</u>
At 30 June 2013	<u>-</u>

3. Investment property

	£
Valuation	
At 1 July 2013 and 30 June 2014	<u>430,000</u>
Comprising	
At cost	202,744
Annual revaluation surplus: 2014	<u>227,256</u>
At 30 June 2014	<u>430,000</u>

The 2014 valuations were made by Mr L M Thorp, on an open market value for existing use basis.

4. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary "A" shares of £1 each	1,000	1,000
1,000 Ordinary "B" shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>