

**ABERMEK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**Abermek Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**Abermek Limited**  
**Balance Sheet**  
**As at 30 June 2017**

**Registered number:** 01798209

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		430,000		430,000
			430,000		430,000
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		14,834		12,512	
		14,834		12,512	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(12,755 )		(10,091 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,079		2,421
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			432,079		432,421
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>	(68,971 )		(82,299 )	
<b>NET ASSETS</b>			363,108		350,122
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>	2,000		2,000	
Revaluation reserve		227,256		227,256	
Profit and loss account		133,852		120,866	
<b>SHAREHOLDERS' FUNDS</b>			363,108		350,122

**Abernethy Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Louis Thorp**

**27th October 2017**

The notes on pages 4 to 5 form part of these financial statements.

**Abermek Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 June 2017**

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	<b>Share Capital</b>	<b>Revaluation reserve</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 July 2015	2,000	227,256	110,937	340,193
Profit for the year and total comprehensive income	-	-	9,929	9,929
As at 30 June 2016 and 1 July 2016	<u>2,000</u>	<u>227,256</u>	<u>120,866</u>	<u>350,122</u>
Profit for the year and total comprehensive income	-	-	12,986	12,986
As at 30 June 2017	<u>2,000</u>	<u>227,256</u>	<u>133,852</u>	<u>363,108</u>

**Abernethy Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises revenue recognised by the company in respect of rental income and commission earned on agreed insurance business during the financial year.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

No depreciation

**1.4. Investment properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties shall be included in the balance sheet at their market value.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2016	430,000
As at 30 June 2017	430,000
<b>Net Book Value</b>	
As at 30 June 2017	430,000
As at 1 July 2016	430,000

**Abermek Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	3,196	2,482
Other creditors	-	571
Accruals and deferred income	9,559	7,038
	<u>12,755</u>	<u>10,091</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Directors loan account	<u>68,971</u>	<u>82,299</u>

The directors hold a loan account with the company. The amount outstanding at the year end was £68,971 (2016: £82,299) included within creditors. Interest was charged on the loan account of £3,776 for the year (2016: £4,276)

**7. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary A shares	1.000	1000	1,000	1,000
Ordinary B shares	1.000	1000	1,000	1,000
		<u>2000</u>	<u>2,000</u>	<u>2,000</u>

**8. Ultimate Controlling Party**

The company was under the control of Mr Louis Thorp throughout the year to 30th June 2017. Mr Louis Thorp is a director and the majority shareholder.

**9. General Information**

Abermek Limited Registered number 01798209 is a limited by shares company incorporated in England & Wales. The Registered Office is Forge Cottage, Old Ipswich Road, Ardleigh, CO7 7QR.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.