

**ABERMEK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Abermek Limited
Company No. 01798209
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		430,000		430,000
			<u>430,000</u>		<u>430,000</u>
CURRENT ASSETS					
Cash at bank and in hand		12,512		9,731	
		<u>12,512</u>		<u>9,731</u>	
Creditors: Amounts Falling Due Within One Year		(10,091)		(9,674)	
		<u>(10,091)</u>		<u>(9,674)</u>	
NET CURRENT ASSETS (LIABILITIES)			2,421		57
			<u>2,421</u>		<u>57</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			432,421		430,057
			<u>432,421</u>		<u>430,057</u>
Creditors: Amounts Falling Due After More Than One Year	3		(82,299)		(89,864)
			<u>(82,299)</u>		<u>(89,864)</u>
NET ASSETS			350,122		340,193
			<u>350,122</u>		<u>340,193</u>
CAPITAL AND RESERVES					
Called up share capital	4	2,000		2,000	
Revaluation reserve		227,256		227,256	
Profit and Loss Account		120,866		110,937	
		<u>120,866</u>		<u>110,937</u>	
SHAREHOLDERS' FUNDS			350,122		340,193
			<u>350,122</u>		<u>340,193</u>

Abermek Limited
Company No. 01798209
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Jane Thorp

10th January 2017

Abermek Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises revenue recognised by the company in respect of rental income and commission earned on agreed insurance business during the financial year.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

No depreciation

1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties shall be included in the balance sheet at their market value.

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	430,000
As at 30 June 2016	430,000
Net Book Value	
As at 30 June 2016	430,000
As at 1 July 2015	430,000

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	82,299	89,864

The directors hold a loan account with the company. The amount outstanding at the year end was £82,299 (2015: £89,864) included within creditors. Interest was charged on the loan account of £4,276 for the year (2015: £7,076)

Abermek Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	1000	1,000	1,000
Ordinary B shares	1.000	1000	1,000	1,000
		2000	2,000	2,000

5. Ultimate Controlling Party

The company was under the control of Mr Louis Thorp throughout the year to 30th June 2016. Mr Louis Thorp is a director and the majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.