

Registered Number 01798209

ABERMEK LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	109	746
Investments	3	430,000	430,000
		<u>430,109</u>	<u>430,746</u>
Current assets			
Debtors		667	-
Cash at bank and in hand		17,738	12,516
		<u>18,405</u>	<u>12,516</u>
Creditors: amounts falling due within one year		<u>(16,965)</u>	<u>(12,298)</u>
Net current assets (liabilities)		<u>1,440</u>	<u>218</u>
Total assets less current liabilities		<u>431,549</u>	<u>430,964</u>
Creditors: amounts falling due after more than one year		<u>(109,464)</u>	<u>(115,166)</u>
Total net assets (liabilities)		<u>322,085</u>	<u>315,798</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Revaluation reserve		227,256	227,256
Profit and loss account		92,829	86,542
Shareholders' funds		<u>322,085</u>	<u>315,798</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 March 2013

And signed on their behalf by:

L M Throp, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of rental income and commission earned on agreed insurance business during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 20% on cost

Valuation information and policy

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	9,432
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>9,432</u>
Depreciation	
At 1 July 2011	8,686
Charge for the year	637
On disposals	-
At 30 June 2012	<u>9,323</u>
Net book values	
At 30 June 2012	<u>109</u>
At 30 June 2011	<u>746</u>

3 Fixed assets Investments

Valuation

At 1 July 2011 and 30 June 2012 430,000
Comprising

At cost 202,744
Annual revaluation surplus:
Revalued 30 June 2010 227,256
At 30 June 2012 430,000

The director Mr L M Thorp FRICS considered the value of the investment properties at 30 June 2012 and in his opinion the open market value is £430,000.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1,000 A Ordinary shares of £1 each	1,000	1,000
1,000 B Ordinary shares of £1 each	1,000	1,000

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