

Reg No 1797973

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
LANCEGREEN LIMITED

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LANCEGREEN LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2008

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LANCEGREEN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS:

B T Kempton
W R Kempton
Ms H E O'Hanlan

SECRETARY:

Mrs J K Murdoch

REGISTERED OFFICE:

Sutherland House
1759 London Road
Leigh-On-Sea
Essex
SS9 2RZ

REGISTERED NUMBER:

01797973

ACCOUNTANTS:

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh-On-Sea
Essex
SS9 2RZ

LANCEGREEN LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2008

The directors present their report with the financial statements of the company for the year ended 31st March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of ownership of the freehold property at 239-243 Hackney Road, London, E2 8NA.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2007 to the date of this report.

B T Kempton
W R Kempton
Ms H E O'Hanlan

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
B T Kempton - Director

Date: 28 - July - 2009

LANCEGREEN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

		2008	2007 as restated
	Notes	£	£
TURNOVER		-	7,290
Administrative expenses		<u>-</u>	<u>8,731</u>
OPERATING LOSS	2	-	(1,441)
Interest receivable and similar income		<u>-</u>	<u>40</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(1,401)
Tax on loss on ordinary activities	3	<u>-</u>	<u>8</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>-</u></u>	<u><u>(1,409)</u></u>

The notes form part of these financial statements

LANCEGREEN LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST MARCH 2008

	2008	2007 as restated
	£	£
LOSS FOR THE FINANCIAL YEAR	-	(1,409)
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	-	<u>(1,409)</u>
Prior year adjustment	Note 4	
	<u>8,301</u>	
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT	<u>8,301</u>	

The notes form part of these financial statements

LANCEGREEN LIMITED

BALANCE SHEET
31ST MARCH 2008

		2008	2007 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	8,301	8,301
CURRENT ASSETS			
Debtors	6	450	4,118
Cash at bank		<u>-</u>	<u>744</u>
		450	4,862
CREDITORS			
Amounts falling due within one year	7	<u>-</u>	<u>2,551</u>
NET CURRENT ASSETS		<u>450</u>	<u>2,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,751</u>	<u>10,612</u>
CAPITAL AND RESERVES			
Called up share capital	8	450	450
Profit and loss account	9	<u>8,301</u>	<u>10,162</u>
SHAREHOLDERS' FUNDS		<u>8,751</u>	<u>10,612</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 28 JULY 09 and were signed on its behalf by:


W R Kempston - Director

The notes form part of these financial statements

LANCEGREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the year ended 31st March 2008. However, reference to information relating to the year ended 31st March 2007 has been made where appropriate.

Changes in accounting policies

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of 9 properties at 239-243 Hackney Road, London, E2 8NA. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

Tangible fixed assets

Land and buildings are stated at cost.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2008	2007 as restated
	£	£
Auditors' remuneration	<u>-</u>	<u>1,295</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008	2007 as restated
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>8</u>
Tax on loss on ordinary activities	<u>-</u>	<u>8</u>

4. **PRIOR YEAR ADJUSTMENT**

As a result of the change in accounting policy, comparative figures for the year ended 31st March 2007 have been restated as follows:

Freehold property purchased in 2002 for £8,301 has been capitalised. Previously this was written off to the income and expenditure report.

LANCEGREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1st April 2007 and 31st March 2008	<u>8,301</u>
NET BOOK VALUE	
At 31st March 2008	<u>8,301</u>
At 31st March 2007	<u>8,301</u>

The company owns the freehold land and buildings at

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007 as restated
	£	£
Other debtors	<u>450</u>	<u>4,118</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007 as restated
	£	£
Trade creditors	-	1,237
Taxation and social security	-	8
Other creditors	<u>-</u>	<u>1,306</u>
	<u>-</u>	<u>2,551</u>

8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008	2007 as restated
			£	£
13	Ordinary	£50	<u>650</u>	<u>650</u>

Allotted and issued:				
Number:	Class:	Nominal value:	2008	2007 as restated
			£	£
9	Ordinary	£50	<u>450</u>	<u>450</u>

LANCEGREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

9. **RESERVES**

	Profit and loss account £
At 1st April 2007	1,861
Prior year adjustment	<u>8,301</u>
	10,162
Profit for the year	-
Change in accounting policy	<u>(1,861)</u>
At 31st March 2008	<u>8,301</u>