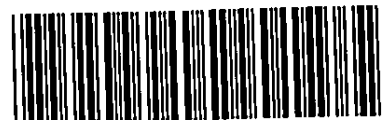


**The Five Towns Plus Hospice Fund Limited  
(A Company Limited by Guarantee) and its  
subsidiary undertaking**

**Company Number 1797810  
Charity Number 514999**

**Report and Financial Statements  
Year ended 31 March 2010**

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**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Contents for the year ended 31 March 2010**

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# **The Five Towns Plus Hospice Fund Limited** **(A Company Limited by Guarantee) and its subsidiary undertaking**

**Reference and Administrative Information for the year ended 31 March 2010**

**Charity name** The Five Towns Plus Hospice Fund Limited

**Charity registration number** 514999

**Company registration number** 1797810

**Care Quality Commission  
Certificate number** 1-100340335

**Working Name** The Prince of Wales Hospice

**Registered Office** The Prince of Wales Hospice  
Halfpenny Lane, Pontefract, WF8 4BG

## **Board of Trustees**

The trustees and the committees on which they serve are

Mr G Tollefson	Chairman	Finance and Capital Appeal committees
Mr C L O Allen		Clinical Governance committee
Mr I Dransfield		Fundraising and Capital Appeal committees
Mrs A Gleed MBE		Fundraising, Capital Appeal and Clinical Governance committees
Mr D Hayes		
Mr B S Parkes	Deputy Chairman	Fundraising committee
Mr J E Sidwell	Treasurer (Resigned May 2010)	Finance and Capital Appeal committees
Mrs P Spetch		Capital Appeal and Human Resources committees
Mr R M Whitaker		Fundraising and Human Resources committees

## **Senior Management Team**

Mr D M Stewart	Chief Executive and Company Secretary
Dr C W Hulme	Medical Director
Ms L J Bennett	Marketing and Communications Manager
Mrs J M Ferry	Clinical Services Manager
Mrs N A Ridgway	Fundraising Manager
Miss A J Ingram	Facilities Manager
Mrs K M Widdowson	Finance Manager

**Auditors** Jolliffe Cork LLP, Chartered Accountants and Statutory Auditor  
33 George Street, Wakefield, WF1 1LX

**Bankers** Yorkshire Bank plc  
Ropergate, Pontefract, WF8 1LQ

**Solicitors** Hartley & Worstenholme  
20 Bank Street, Castleford, WF10 1JD

Lupton Fawcett LLP  
Yorkshire House, East Parade, Leeds, LS1 5BD

# **The Five Towns Plus Hospice Fund Limited (A Company Limited by Guarantee) and its subsidiary undertaking**

## **Report by the Trustees for the year ended 31 March 2010**

The Trustees present their annual report together with the audited consolidated financial statements of the Charity and its subsidiary for the year ended 31 March 2010

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice "Accounting and Reporting by Charities" revised in 2005. Donations to the Hospice for specific purposes have been shown separately as restricted funds within the Statement of Financial Activities (SOFA).

### **Structure, governance and management**

The Company is limited by guarantee and is governed by its Memorandum and Articles of Association. It is a Registered Charity, number 514999. The Five Towns Plus Hospice Shops Ltd is a wholly owned subsidiary.

The Directors of the Company are listed on page 1 and are known as the Board of Trustees. The Trustees are usually elected by the members of the Company, although some may be co-opted to meet particular requirements in which circumstances they would seek election at the next Company annual general meeting. Trustees serve for three-year periods and must seek re-election at the end of each three-year period. There is no limit on the length of time they may serve as Trustees.

The Trustees usually meet monthly and no fewer than six times a year. They consider and agree a business plan and budget. Performance against them is considered quarterly, whereas operational performance is reviewed monthly. Detailed scrutiny of particular aspects of the Hospice's performance is wholly devolved to Board sub-committees, viz finance, human resources and fundraising. The Hospice also has a clinical governance committee on which two trustees represent the Board and a capital appeal committee. These systems of internal control are designed to ensure that the Board of Trustees (i) is completely engaged at a strategic level, (ii) is aware of the risks that the Company may face and (iii) is provided with reasonable, but not absolute, assurances against material misstatement or loss.

The Board continued to consider its composition and effectiveness and agreed to further widen its composition, and so strengthen its effectiveness, through the active recruitment of more Trustees. John Sidwell stood down as Treasurer in May 2010 but continues to serve as a Trustee. The Board is therefore seeking to recruit and appoint a new Treasurer as a matter of some urgency. The Hospice has a full induction programme for newly appointed trustees.

Implementation of the business plans and management of the budget is fully delegated to the Chief Executive and, through him, to the senior management team. Appropriate members of that team are present at the afore-mentioned Board sub-committees.

The Trustees recognise the hard work, dedication and enthusiasm of staff and volunteers throughout the year, and are grateful to them for their efforts. The contributions of volunteers, on which the Hospice is particularly reliant, were greatly appreciated.

The Board of Trustees considered the major risks to which the Hospice is exposed. A risk register has been established and is updated regularly to an agreed timetable. Responsibility for the oversight of some major risks has been delegated to the appropriate Board sub-committee.

# **The Five Town Plus Hospice Fund Limited (A Company Limited by Guarantee) and its subsidiary undertaking**

## **Report by the Trustees for the year ended 31 March 2010 (continued)**

### **Objectives and activities**

The primary charitable objects as set out in the Memorandum and Articles of Association are

- to operate The Prince of Wales Hospice, Pontefract as a centre for specialist palliative care available and accessible to all from the local community and in particular, the area covered by Castleford, Featherstone, Knottingley, Normanton, Pontefract (together known as the Five Towns), Hemsworth, South Elmsall and South Kirkby, and
- to provide facilities for recreational and other leisure time occupation for the benefit of the occupants of the area and to develop and to maintain the grounds of The Prince of Wales Hospice to create a pleasant and relaxing environment for all who use the Hospice

The principal activity of the Company is the provision of effective, supportive and professional hospice-based specialist palliative care. Specialist palliative care is a key component of end-of-life care which is defined as

*'care that helps all those with advanced, progressive, incurable illness to live as well as possible until they die. It enables the supportive and palliative care needs of both patient and family to be identified and met throughout the last phase of life and into bereavement. It includes management of pain and other symptoms and provision of psychological, social, spiritual and practical support'*

In providing such care the Hospice is providing a public benefit in line with its prime object. The Hospice will consider referrals of any patients from any medical or clinical practitioner or other clinical organisation and will admit all such referred patients unless (a) a clear need for specialist palliative care has not been established, (b) it would be detrimental to a patient's well being or (c) there were no beds or Day Hospice places available. The Hospice does not charge patients or their relatives or carers for any of its services. Although the Hospice was set-up to cater for the needs of the people of the 'Five Towns' area, it will accept patient referrals from anywhere in the UK and will consider those referrals in the same way and against the same criteria as more local referrals.

In furtherance of the second object, the grounds to the rear of the Hospice have been redeveloped to form a range of landscaped gardens for the benefit of patients, staff and others, thereby conveying a public benefit to them.

The Board's strategy remains one of continuous improvement to the quality and scope of hospice care for patients with life limiting illnesses, closer collaboration with partner organisations including the NHS in the provision of palliative and specialist palliative care and the education of those professionals who require an understanding or knowledge of palliative and specialist palliative care.

The Hospice is regulated by the Care Quality Commission (formerly known as the Healthcare Commission) which last physically inspected the Hospice in October 2008. In 2009 a self assessment completed by the Hospice was accepted by the Commission. Systematic programmes of clinical audit and medical and clinical staff education continue to support ongoing improvements in professional care.

The Board will review its strategy when Wakefield District Primary Care Trust (WDPCT) publishes its End of Life Care Strategy. Other government initiatives for the NHS, including cost savings, will affect the strategy in the longer term.

# **The Five Towns Plus Hospice Fund Limited (A Company Limited by Guarantee) and its subsidiary undertaking**

## **Report by the Trustees for the year ended 31 March 2010 (continued)**

### **Objectives and activities (continued)**

The Charity's objectives for 2010/2011 are to

- (a) review income streams and the potential for the growth of each of those to establish a portfolio of services that is funded by a balanced budget in future financial years, and to set out the way forward in a business continuity plan,
- (b) conclude the review of Day Hospice services and to implement its findings, adapting, converting or developing the existing premises as need be (provided external funding can be obtained for any substantial works),
- (c) improve the Hospice's gardens working collaboratively with local partner organisations, and
- (d) rebrand the Hospice to increase the revenue potential of fundraising activities and so that it engages more and better with sponsors, supporters and the community at large

### **Achievements and performance**

The Board's main objectives for 2009/10 were to

- (a) consider WDPCT's end of life care strategy and, working with partner organisations, to develop and to take forward that strategy Through the year the Hospice worked closely with WDPCT in developing the end of life care strategy and looks forward to playing a key role in implementing that strategy when it is published in 2010/11,
- (b) continue the expansion of the range of services provided by the Hospice and the improvement of the quality of care provided by the Hospice The recruitment of key personnel (eg two consultants in palliative medicine, a physiotherapist and an occupational therapist) contributed to significant improvements in the quality of services provided by the Hospice Work continued to develop the range of services offered by the Hospice, but progress was slow due to constraints on available NHS funding for those services
- (c) work with The Prince's Foundation for the Build Environment and The King's Fund to finalise plans for a new, exemplar Hospice, to conclude the development of an action plan for a fundraising campaign to raise the funds for the new Hospice and to implement that campaign

The plans for the new hospice were finalised to the point at which planning permission was ready to be applied for However, following an extensive review by an external consultant of the likelihood of a fundraising campaign successfully raising the funds to build a new hospice, the Board of Trustees decided to leave the launch of any such campaign in abeyance until such time as it had a greater chance of success,

- (d) to conclude the re-engineering of administrative processes, including considering whether some functions could be shared with neighbouring hospices This work was ongoing throughout the year and its many achievements included the successful introduction of a new electronic patient management system linked to the NHS national "Connecting for Health" infrastructure

# **The Five Towns Plus Hospice Fund Limited** **(A Company Limited by Guarantee) and its subsidiary undertaking**

## **Report by the Trustees for the year ended 31 March 2010 (continued)**

### **Achievements and performance (continued)**

Statistics for the year, with comparisons with previous years, are given below

	2009/10	2008/09	2007/08
<b>Incare</b>			
Admissions	227	184	161
Average length of stay (days)	10.8	11.6	12.3
Occupancy	62%	58%	66%
<b>Day Hospice</b>			
Total attendances	615	509	747
New referrals	205	214	153
Occupancy	30%	29%	57%
<b>Lymphoedema Clinic</b>			
Total number of appointments	1,236	1,153	1,148
New referrals	105	97	82

Incare admissions were at their highest ever since the facility was opened, whilst Day Hospice admissions showed some improvement on the previous year. Work to develop and improve the way in which the latter operates continued during the year and will be concluded in 2010/11. Day Hospice also continued to support the self-help group for former patients and others and the carer support. The Lymphoedema Clinic continued to operate on 5 days, including 2 half day clinics a week at Wakefield Hospice.

### **Financial review**

The Charity's financial health at the year end was satisfactory, and whilst there is always concern whether there will be sufficient income to finance the Hospice each year, an additional grant from WDPCT relieved that pressure in the short term. The Board is very grateful for the community support to the Hospice in donations of money, legacies and support of our events and shops. The Hospice is reliant on individuals, companies and organisations in the community planning events to raise money, our own events and activities alone could never raise enough funds to provide our hospice care.

Unrestricted income for the year increased by £121,000 (4%) to £2,972,700. Total funding from primary care trusts (PCTs) decreased from £1,141,000 to £879,000. Funding from Wakefield District PCT was £852,000 (2009 £1,085,000) which included £97,000 (2009 £95,000) to fund the full-time Lymphoedema Clinic, the only such clinic in the district, and a further exceptional grant of £257,000 (2009 £500,000) to help the Hospice take forward the government's end-of-life care strategy. The subsidiary company, The Five Towns Plus Hospice Shops Ltd, which operates charity shops selling mainly donated goods provided Gift Aided income of £401,000, a 19% increase on 2009. A further £30,415 (2009 £29,582) was transferred to the Hospice in payment for administrative charges. Fundraising activities, including unrestricted direct donations and corporate sponsorship of events, totalled £696,000, an increase of £66,000 (10%) on 2009. Legacy income was £186,000, an increase of £77,000 on 2009. Fundraising costs including events increased by 16% in 2009. The fundraising team was reorganised to create a dedicated marketing post, which is included in the fundraising costs. In addition, for part of the year we had a full complement of fundraising staff who are able to organise events and provide support to volunteers, companies and members of the public fundraising for the Hospice.

# **The Five Towns Plus Hospice Fund Limited** **(A Company Limited by Guarantee) and its subsidiary undertaking**

## **Report by the Trustees for the year ended 31 March 2010 (continued)**

### **Financial review (continued)**

Total unrestricted expenditure on patient services for the year, excluding fundraising and the retail operation, increased by £218,000 (15%) from £1,491,000 to £1,709,000. Costs were increased by two part-time consultants from May 2009, a physiotherapist and an occupational therapist from January 2010. Governance costs including restricted expenditure increased by £189,000 from £71,000 to £260,000. The costs of drawing up the plans for the new hospice referred to in Achievements and Performance above amounted to £193,000. These costs have not been capitalised as there is no certainty when the new hospice will be built.

### **Reserves policy**

The Board of Trustees has considered the Charity's requirements for reserves in the light of the main risks to the operation. That review considered the nature and amounts of the income and expenditure streams, in particular the need to match variable income with fixed commitments and the nature of reserves. The group's main cost is staff salaries; these are regular payments, whereas income is more erratic. The review concluded that a buffer for uninterrupted services and sufficient management flexibility would be ensured by a general reserve of a minimum of four months' salary costs. At 31 March 2010 reserves, which are unrestricted funds excluding funds invested in fixed assets, stood at £956,660 (2009 £907,600) (note 13). This is an increase of 5% on 2009, due to the improved sales and profitability of the retail operation. Group salaries for the last four months of the year cost £634,000. The Board expects reserves of four months' salaries to be maintained during 2011 and to provide longer-term security, six months' such reserves to be accrued (£949,000) by 2012. Meanwhile, the present policy of closely monitoring and managing costs will be maintained.

### **Trustees' responsibilities for the financial statements**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company and charity law require the Trustees to prepare financial statements for each financial year. Under company law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the group and of the group's financial activities for that period. In preparing those financial statements the Trustees are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Report by the Trustees for the year ended 31 March 2010 (continued)**

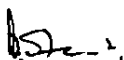
**Statement as to disclosure of information to auditors**

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Company's auditors are unaware, and each Trustee has taken all the steps which he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the Charity's auditors are aware of that information

**Auditors**

The Auditors, Jolliffe Cork LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting

**On behalf of the Board:**



**Mr D M Stewart**  
**Secretary**

**The Prince of Wales Hospice**  
**Halfpenny Lane**  
**Pontefract**  
**WF8 4BG**

**Dated: 5 July 2010**

# **The Five Towns Plus Hospice Fund Limited** **(A Company Limited by Guarantee) and its subsidiary undertaking**

## **Independent Auditors' Report to the Members and Trustees of The Five Towns Plus Hospice Fund Limited**

We have audited the financial statements of The Five Towns Plus Hospice Fund Limited for the year ended 31 March 2010 which comprise the Consolidated Statement of Financial Activities, the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 15 to 26. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view and are set out in the Statement of Trustees' Responsibilities.

We have been appointed auditors under the Companies Act 2006 and section 43 of the Charities Act 1993 and report to you in accordance with those Acts. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006 and Charities Act 1993. We also report to you whether, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the Charity has not kept adequate accounting records, if the Charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and the charitable parent company's circumstances, consistently applied and adequately disclosed.

# **The Five Towns Plus Hospice Fund Limited (A Company Limited by Guarantee) and its subsidiary undertaking**

## **Independent Auditors' Report to the Members and Trustees of The Five Towns Plus Hospice Fund Limited**

### **Basis of opinion (continued)**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Small Entities, in the circumstances set out in note 18 to the financial statements.

### **Opinion**

#### **In our opinion**

- The financial statements give a true and fair view of the state of the group's and the parent company's affairs as at 31 March 2010, and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended,
- The financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities Act 1993, and
- The information given in the Trustees' Annual Report is consistent with the financial statements.

**Claire Lawton (Senior Statutory Auditor)**  
for and on behalf of Jolliffe Cork LLP  
Chartered Accountants and Statutory Auditor  
33 George Street  
Wakefield  
WF1 1LX

**Dated: 5 July 2010**

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Consolidated Statement of Financial Activities (including the Income and Expenditure account) for the year ended 31 March 2010**

Notes	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
<b>Incoming Resources</b>				
<i>Incoming resources from generated funds</i>				
2 <b>Voluntary income</b>				
Donations and gifts	450,613	3,215	453,828	385,259
Legacies	185,701	-	185,701	109,153
<b>Activities for generating funds</b>				
Fundraising	231,299	13,850	245,149	258,613
The Five Towns Plus Hospice Shops Ltd	1,202,158	-	1,202,158	1,157,898
Investment income	20,668	-	20,668	46,646
<i>Incoming resources from charitable activities</i>				
NHS grants for palliative care	879,038	-	879,038	1,140,692
Other grants	-	-	-	104,410
Training students and other income	3,161	-	3,161	6,855
<i>Other incoming resources</i>				
Profit on disposal of fixed assets	63	-	63	2,100
<b>Total incoming resources</b>	<u>2,972,701</u>	<u>17,065</u>	<u>2,989,766</u>	<u>3,211,626</u>
<b>Resources Expended</b>				
<i>Costs of generating funds</i>				
Fundraising costs	243,577	14,080	257,657	221,047
The Five Towns Plus Hospice Shops Ltd	801,121	-	801,121	820,537
<i>Charitable activities</i>				
Hospice inpatient unit	1,236,331	52	1,236,383	1,100,043
Day Hospice and carer support	208,526	2,907	211,433	169,307
Lymphoedema clinic	84,361	385	84,746	73,770
Therapies and other care	180,250	845	181,095	154,472
<i>Governance costs</i>				
	219,395	40,873	260,268	71,549
6 <b>Total resources expended</b>	<u>2,973,561</u>	<u>59,142</u>	<u>3,032,703</u>	<u>2,610,725</u>
5 <b>Net incoming resources before transfers</b>	<u>(860)</u>	<u>(42,077)</u>	<u>(42,937)</u>	<u>600,901</u>
14 <b>Gross transfers between funds</b>	<u>809</u>	<u>(809)</u>	<u>-</u>	<u>-</u>
<b>Net (outgoing)/incoming resources before unrealised gains</b>	<u>(51)</u>	<u>(42,886)</u>	<u>(42,937)</u>	<u>600,901</u>
10 <b>Unrealised gain on investments</b>	<u>1,708</u>	<u>-</u>	<u>1,708</u>	<u>1,985</u>
<b>Net movements of funds</b>	<u>1,657</u>	<u>(42,886)</u>	<u>(41,229)</u>	<u>602,886</u>
<b>Reconciliation of funds</b>				
Total funds brought forward	2,145,231	62,890	2,208,121	1,605,235
13 <b>Total funds carried forward</b>	<u>2,146,888</u>	<u>20,004</u>	<u>2,166,892</u>	<u>2,208,121</u>

The notes on pages 15 to 26 form part of these financial statements

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Charity Statement of Financial Activities for the year ended 31 March 2010**

Notes	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
<b>Incoming Resources</b>				
<i>Incoming resources from generated funds</i>				
2 <b>Voluntary income</b>				
Donations and gifts	450,613	3,215	453,828	385,259
Legacies	185,701	-	185,701	109,153
<b>Activities for generating funds</b>				
Fundraising	231,299	13,850	245,149	258,613
Profit gift aided by The Five Towns Plus Hospice Shops Ltd	401,000	-	401,000	338,000
Investment income	20,668	-	20,668	46,016
<i>Incoming resources from charitable activities</i>				
NHS grants for palliative care	879,038	-	879,038	1,140,692
Other grants	-	-	-	104,410
Training students and other grants	3,161	-	3,161	6,855
<i>Other incoming resources</i>				
Profit on disposal of fixed assets	63	-	63	2,100
<b>Total incoming resources</b>	<u>2,171,543</u>	<u>17,065</u>	<u>2,188,608</u>	<u>2,391,098</u>
	=====	=====	=====	=====
<b>Resources Expended</b>				
<i>Costs of generating funds</i>				
Fundraising costs	243,577	14,080	257,657	221,047
<i>Charitable activities</i>				
Hospice inpatient unit	1,236,331	52	1,236,383	1,100,043
Day Hospice and carer support	208,526	2,907	211,433	169,307
Lymphoedema clinic	84,361	385	84,746	73,770
Therapies and other care	180,250	845	181,095	154,472
<i>Governance costs</i>				
	219,395	40,873	260,268	71,549
<b>Total resources expended</b>	<u>2,172,440</u>	<u>59,142</u>	<u>2,231,582</u>	<u>1,790,188</u>
	=====	=====	=====	=====
<b>Net incoming resources before transfers</b>	(897)	(42,077)	(42,974)	600,910
14 <b>Gross transfers between funds</b>	<u>809</u>	<u>(809)</u>	<u>-</u>	<u>-</u>
	-----	-----	-----	-----
<b>Net (outgoing)/incoming resources before unrealised gains</b>	(88)	(42,886)	(42,974)	600,910
10 <i>Unrealised gain on investments</i>	<u>1,708</u>	<u>-</u>	<u>1,708</u>	<u>1,985</u>
	-----	-----	-----	-----
<b>Net movement in funds</b>	1,620	(42,886)	(41,266)	602,895
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>2,144,271</u>	<u>62,890</u>	<u>2,207,161</u>	<u>1,604,266</u>
13 <b>Total funds carried forward</b>	<u>2,145,891</u>	<u>20,004</u>	<u>2,165,895</u>	<u>2,207,161</u>
	=====	=====	=====	=====

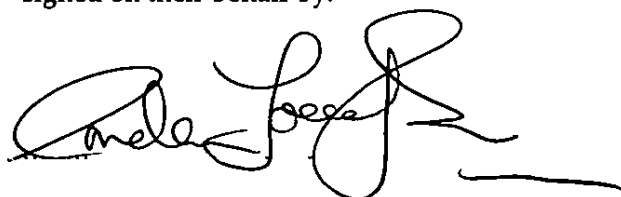
The notes on pages 15 to 26 form part of these financial statements

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

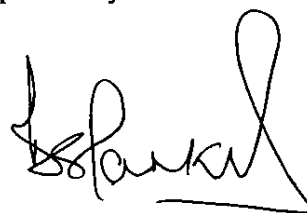
**Consolidated Balance Sheet as at 31 March 2010**

Notes	2010	2009
	£	£
<b>Fixed assets</b>		
8 Tangible assets	1,190,228	1,237,631
<b>Current assets</b>		
Stock	15,306	13,036
9 Debtors	105,228	340,780
10 Investments	10,287	8,579
Cash at bank and in hand	983,100	947,749
	<u>1,113,921</u>	<u>1,310,144</u>
<b>Creditors</b>		
11 Amounts falling due within one year	<u>137,257</u>	<u>339,654</u>
<b>Net current assets</b>	<u>976,664</u>	<u>970,490</u>
<b>Total assets less current liabilities</b>	<u>2,166,892</u>	<u>2,208,121</u>
	=====	=====
<b>Funds</b>		
14 Restricted funds	20,004	62,890
Unrestricted funds	2,146,888	2,145,231
<b>Total funds</b>	<u>2,166,892</u>	<u>2,208,121</u>
	=====	=====

The financial statements on pages 10 to 26 were approved by the Trustees on 5 July 2010 and signed on their behalf by:



Mr G Tollefson (Chairman)



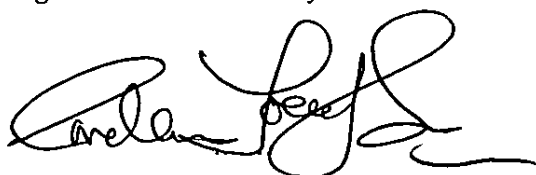
Mr B S Parkes (Deputy Chairman)

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

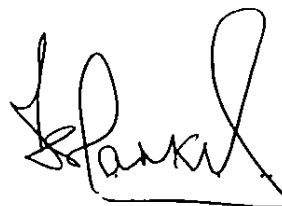
**Parent Company Balance Sheet as at 31 March 2010**

Notes	2010	2009
	£	£
<b>Fixed assets</b>		
7 Tangible assets	1,079,081	1,115,007
12 Investments	2	2
	<u>1,079,083</u>	<u>1,115,009</u>
<b>Current assets</b>		
9 Debtors	256,464	467,536
10 Investments	10,287	8,579
Cash at bank and in hand	927,908	921,395
	<u>1,194,659</u>	<u>1,397,510</u>
<b>Creditors</b>		
11 Amounts falling due within one year	<u>107,847</u>	<u>305,358</u>
<b>Net current assets</b>	<u>1,086,812</u>	<u>1,092,152</u>
<b>Total assets less current liabilities</b>	<u>2,165,895</u>	<u>2,207,161</u>
	=====	=====
<b>Funds</b>		
14 Restricted funds	20,004	62,890
Unrestricted funds	2,145,891	2,144,271
<b>Total funds</b>	<u>2,165,895</u>	<u>2,207,161</u>
	=====	=====

The financial statements on pages 10 to 26 were approved by the Trustees on 5 July 2010 and signed on their behalf by:



Mr G Tollefson (Chairman)



Mr B S Parkes (Deputy Chairman)

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Consolidated Cash Flow Statement for the year ended 31 March 2010**

	2010		2009	
	£	£	£	£
<b>Reconciliation of net income to operating cash flows</b>				
Net (Expenditure)/ income for the year		(41,229)		602,886
Investment income		(20,668)		(46,646)
Depreciation charge for the year		156,043		142,713
(Profit)/ loss on disposal of tangible fixed assets		(63)		(2,100)
Unrealised (gain) on investment		(1,708)		(1,985)
(Increase) in stock		(2,270)		(13,036)
Decrease in debtors		235,552		221,488
(Decrease) in creditors		(202,397)		(410,813)
<b>Net cash inflow from operating activities</b>		<b>123,260</b>		<b>492,507</b>
<b>Returns on investments</b>				
Interest received	20,173		46,182	
Dividends received	495		464	
		<b>20,668</b>		<b>46,646</b>
<b>Capital expenditure</b>				
Payments to acquire tangible fixed assets	(109,577)		(286,413)	
Proceeds from sale of tangible fixed assets	1,000		5,300	
<b>Capital expenditure</b>		<b>(108,577)</b>		<b>(281,113)</b>
<b>Net cash inflow for the year</b>		<b>35,351</b>		<b>258,040</b>
		=====		=====
<b>Analysis of changes in cash during the year</b>				
		<b>Short term deposits and cash at bank</b>		<b>Short term deposits and cash at bank</b>
		<b>2010</b>		<b>2009</b>
		<b>£</b>		<b>£</b>
At 1 April 2009		947,749		689,709
Increase in cash		35,351		258,040
<b>As at 31 March 2010</b>		<b>983,100</b>		<b>947,749</b>
		=====		=====



# **The Five Towns Plus Hospice Fund Limited** **(A Company Limited by Guarantee) and its subsidiary undertaking**

## **Notes to the Financial Statements for the year ended 31 March 2010**

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2005, the Companies Act 2006 and applicable accounting standards

The group accounts consolidate the financial statements of the Charity and its subsidiary undertaking line by line. A separate Statement of Financial Activities has been presented for the Charity alone on page 11

#### **Incoming resources**

Voluntary income is recognised in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable certainty. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received

Fundraising income arises from events organised by the Hospice fundraising team. Where an entry fee is payable for an event, that income is deferred until the event is held, in case the event is cancelled and fees have to be repaid

Gifts of second-hand goods donated for resale are accounted for when they are sold. The stock of such goods at the year end is not valued in the accounts

Grants received from the NHS for the provision of palliative care are set out in a service level agreement which covers a particular year. The grant is deferred until the start of that year

#### **Resources expended**

All resources expended are accounted for on an accruals basis. Hospice expenditure includes attributable irrecoverable VAT

Charitable activities, fundraising and governance costs include the direct costs of the activities, depreciation on related assets and a proportion of support costs. Costs relating to the Hospice premises which support both patient care and office functions, such as maintenance, catering, heating and housekeeping are allocated to patient, fundraising and office activities based on the floor area occupied. The central office support functions of human resources, finance and management are then allocated to patient care and fundraising on a per capita basis

Fund-raising costs are both the costs of generating voluntary income and the costs of organising events to raise money, and include an apportionment of support costs. Fundraising necessarily includes raising awareness of the Hospice in the area

Governance costs are the costs of running the Charity. This includes external audit, costs of Trustees' meetings, legal advice to the Trustees, strategic management and an apportionment of support costs

# **The Five Towns Plus Hospice Fund Limited**

## **(A Company Limited by Guarantee) and its subsidiary undertaking**

### **Notes to the Financial Statements for the year ended 31 March 2010**

#### **1 Accounting policies (*continued*)**

##### **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £300 or part of a project costing more than £300 in total are capitalised at cost including any incidental costs of acquisition. Depreciation is provided at rates calculated to write off the cost less any residual value over their estimated useful lives as follows

Freehold land and buildings	2% on cost
Short leasehold land and buildings	Period of lease
Motor vehicles less than four years old	20% or 25% on cost
Motor vehicles more than four years old	25% on reducing balance
Fixtures, fittings and equipment - Charity	33%, 25% or 20% on cost
Fixtures, fittings and equipment - Trading subsidiary	15% or 20% on cost

##### **Stocks**

Stocks of goods donated for resale have no cost and therefore no value within these accounts

Stocks of goods bought for resale, packaging and consumables are valued at cost

##### **Operating leases**

Rentals applicable to operating leases are charged to the SOFA on a straight-line basis over the lease term, even if payments are not made on such a basis

##### **Pension costs**

All members of staff are eligible to join The Prince of Wales Hospice Group Personal Pension Plan but the group will not contribute for any employee who is also an active member of the NHS Pension Scheme. The group contributes 5% of salary, irrespective of the employee's contribution.

Employees who are already active members of the NHS Pension Scheme when they join the Charity's employ are permitted to continue contributing to the Scheme. Rates are set by the NHS Pensions Agency. Currently employees pay 5% or 6.5% depending on earnings and employers pay 14%. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities attributable to the Charity, so in accordance with FRS17 the scheme is accounted for as a defined contribution scheme.

A small number of employees have their own stakeholder or personal pension plans into which the group continues to pay between 5 and 7 % of salary if this arrangement was in place before the GPPP was set up. Contributions for all employees are charged in the SOFA as they become payable.

##### **Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Notes to the Financial Statements for the year ended 31 March 2010**

**2 Analysis of voluntary income**

	<b>Charity and Group</b>	
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Donations and gifts		
Individuals	386,592	328,381
Charitable trusts	7,052	11,375
Corporate donors	60,184	45,503
Legacies	185,701	109,153
	<u>639,529</u>	<u>494,412</u>
	=====	=====

**3 Trustees' remuneration and related party transactions**

The Trustees and persons connected with them neither received nor waived any emoluments during the year (2009 £Nil)

Travel, telephone and out of pocket expenses amounting to £223 (2009 £407) were reimbursed to Trustees. This covered the expenses of 2 Trustees (2009 3) and included the cost of mobile telephones provided for use on fundraising and Hospice calls

The Charity paid £1,260 for a trustees' indemnity insurance policy for the year (2009 £1,260)

Mr J E Sidwell is a director of a legal firm which performed work for the Charity during the year. The fees paid to the firm were £3,110 (2009 £8,580)

**4 Staff costs**

	<b>Charity</b>		<b>Group</b>	
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	1,271,474	1,161,479	1,668,061	1,552,681
Social security costs	99,536	91,954	125,318	118,948
Pension costs	73,473	64,121	78,752	68,921
	<u>1,444,483</u>	<u>1,317,554</u>	<u>1,872,131</u>	<u>1,740,550</u>
	=====	=====	=====	=====
Average number of staff employed	83	78	120	113

Employees earning more than £60,000 per annum

	<b>Charity and Group</b>	
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Between £60,000 and £65,000 including pension contributions £3,793	1	1
Between £80,000 and £90,000 including pension contributions £Nil	-	1

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Notes to the Financial Statements for the year ended 31 March 2010**

**5 Group net incoming resources for the year**

	2010 £	2009 £
This is stated after charging		
Auditors' remuneration		
Audit fee – charitable parent company	2,875	2,938
Audit fee – subsidiary undertaking	2,350	2,350
Other services	5,540	4,900
Operating lease rentals		
Land and buildings	155,783	163,355
Plant and equipment	4,259	4,482
Depreciation of owned tangible fixed assets	156,043	142,713
	=====	=====

**6 Analysis of group total resources expended**

	Staff costs £	Other direct costs £	Dep'n £	Support Costs £	Total 2010 £	Total 2009 £
Fundraising costs	131,231	81,714	2,287	42,425	257,657	221,047
Trading subsidiary expenses	427,648	303,639	39,419	30,415	801,121	820,537
Charitable expenditure						
Inpatient unit	804,343	121,251	11,872	298,917	1,236,383	1,100,043
Day Hospice and carer support	93,276	19,699	10,010	88,448	211,433	169,307
Lymphoedema clinic	43,286	28,694	370	12,396	84,746	73,770
Therapies and other care	67,274	35,491	1,637	76,693	181,095	154,472
Governance costs	54,161	202,975	-	3,132	260,268	71,549
	=====	=====	=====	=====	=====	=====
	1,621,219	793,463	65,595	552,426	3,032,703	2,610,725

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Notes to the Financial Statements for the year ended 31 March 2010**

**6 Analysis of group total resources expended (continued)**

**Details of support costs**

	Staff costs £	Other direct costs £	Dep'n £	Total 2010 £	Total 2009 £
Human resources	-	31,960		31,960	35,093
Finance	59,184	10,030		69,214	65,200
Management	65,576	4,070		69,646	66,531
Establishment costs					
Catering	48,475	32,069		80,544	71,582
Housekeeping	43,624	8,647		52,271	47,651
Maintenance and services	20,663	91,339	90,448	202,450	183,332
Reception and office facilities	13,390	18,288		31,678	23,202
Information and technology		14,663		14,663	6,868
Loss on disposal of fixed assets		-		-	-
	250,912	211,066	90,448	552,426	499,459
	=====	=====	=====	=====	=====
Total resources expended	1,872,131	1,004,529	156,043	3,032,703	2,610,725
	=====	=====	=====	=====	=====

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Notes to the Financial Statements for the year ended 31 March 2010**

**7 Tangible fixed assets - Charity**

<b>Cost</b>	<b>Freehold Land and Buildings £</b>	<b>Short Leasehold Buildings £</b>	<b>Fixtures and Fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
1 April 2009	1,292,773	79,663	513,059	69,207	1,954,702
Additions	-	-	81,635	-	81,635
Disposals	-	-	(31,850)	(27,336)	(59,186)
<b>31 March 2010</b>	<b>1,292,773</b>	<b>79,663</b>	<b>562,844</b>	<b>41,871</b>	<b>1,977,151</b>
<b>Depreciation</b>					
1 April 2009	309,850	79,663	415,915	34,267	839,695
Charge for year	54,386	-	53,106	9,132	116,624
On disposals	-	-	(31,850)	(26,399)	(58,249)
<b>31 March 2010</b>	<b>364,236</b>	<b>79,663</b>	<b>437,171</b>	<b>17,000</b>	<b>898,070</b>
<b>Net book value</b>					
<b>31 March 2010</b>	<b>928,537</b>	<b>-</b>	<b>125,673</b>	<b>24,871</b>	<b>1,079,081</b>
<b>31 March 2009</b>	<b>982,923</b>	<b>-</b>	<b>97,144</b>	<b>34,940</b>	<b>1,115,007</b>

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Notes to the Financial Statements for the year ended 31 March 2010**

**8 Tangible fixed assets - Group**

<b>Cost</b>	<b>Freehold Land and Buildings £</b>	<b>Short Leasehold Buildings £</b>	<b>Fixtures and Fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
1 April 2009	1,292,773	79,663	771,389	118,524	2,262,349
Additions	-	-	109,577	-	109,577
Disposals	-	-	(34,597)	(27,336)	(61,933)
<b>31 March 2010</b>	<b>1,292,773</b>	<b>79,663</b>	<b>846,369</b>	<b>91,188</b>	<b>2,309,993</b>
	=====	=====	=====	=====	=====
<b>Depreciation</b>					
1 April 2009	309,850	79,663	560,315	74,890	1,024,718
Charge for the year	54,386	-	88,099	13,558	156,043
On disposals	-	-	(34,597)	(26,399)	(60,996)
<b>31 March 2010</b>	<b>364,236</b>	<b>79,663</b>	<b>613,817</b>	<b>62,049</b>	<b>1,119,765</b>
	=====	=====	=====	=====	=====
<b>Net book value</b>					
<b>31 March 2010</b>	<b>928,537</b>	<b>-</b>	<b>232,552</b>	<b>29,139</b>	<b>1,190,228</b>
	=====	=====	=====	=====	=====
<b>31 March 2009</b>	<b>982,923</b>	<b>-</b>	<b>211,074</b>	<b>43,634</b>	<b>1,237,631</b>
	=====	=====	=====	=====	=====
<b>For direct charitable use:</b>					
<b>Net book value</b>					
<b>31 March 2010</b>	<b>928,537</b>	<b>-</b>	<b>125,673</b>	<b>24,871</b>	<b>1,079,081</b>
	=====	=====	=====	=====	=====
<b>31 March 2009</b>	<b>982,923</b>	<b>-</b>	<b>97,144</b>	<b>34,940</b>	<b>1,115,007</b>
	=====	=====	=====	=====	=====
<b>For non-charitable trading</b>					
<b>Net book value</b>					
<b>31 March 2010</b>	<b>-</b>	<b>-</b>	<b>106,879</b>	<b>4,268</b>	<b>111,147</b>
	=====	=====	=====	=====	=====
<b>31 March 2009</b>	<b>-</b>	<b>-</b>	<b>113,930</b>	<b>8,694</b>	<b>122,624</b>
	=====	=====	=====	=====	=====

**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Notes to the Financial Statements for the year ended 31 March 2010**

**9 Debtors**

	Charity		Group	
	2010	2009	2010	2009
	£	£	£	£
Trade debtors	35,002	258,148	35,002	259,577
Amount due from subsidiary	194,190	180,667	-	-
Other debtors	267	768	5,966	15,818
Prepayments	15,945	17,913	51,379	53,761
Accrued income	11,060	10,040	12,881	11,624
	<u>256,464</u>	<u>467,536</u>	<u>105,228</u>	<u>340,780</u>
	=====	=====	=====	=====

**10 Current asset investments**

	Charity & Group
Market value at 1 April 2009	8,579
Unrealised gain on revaluation	1,708
	<u>10,287</u>
<b>Market value at 31 March 2010</b>	<b>10,287</b>
	=====



**The Five Towns Plus Hospice Fund Limited**  
**(A Company Limited by Guarantee) and its subsidiary undertaking**

**Notes to the Financial Statements for the year ended 31 March 2010**

**11 Creditors**

**Amounts falling due within one year**

	Charity		Group	
	2010	2009	2010	2009
	£	£	£	£
Trade creditors	59,181	25,723	68,043	41,160
Taxation and social security costs	-	-	1,040	-
Accruals and deferred income	48,666	279,635	68,174	298,494
	<u>107,847</u>	<u>305,358</u>	<u>137,257</u>	<u>339,654</u>
	=====	=====	=====	=====

As explained in the accounting policies, accruals and deferred income above includes some income deferred to a later accounting period

	Charity		Group	
	2010	2009	2010	2009
	£	£	£	£
NHS grant to implement the government's End of Life Care Strategy in 2009/10	-	257,092	-	257,092
NHS pensions indexation funding	29,500	-	29,500	-
Ticket sales and entry fees to events in 2010/11	8,953	10,498	8,953	10,498
	<u>38,453</u>	<u>267,590</u>	<u>38,453</u>	<u>267,590</u>
	=====	=====	=====	=====

# The Five Towns Plus Hospice Fund Limited (A Company Limited by Guarantee) and its subsidiary undertaking

## Notes to the Financial Statements for the year ended 31 March 2010

### 12 Subsidiary company - The Five Towns Plus Hospice Shops Limited

The Charity owns the whole of the £2 issued ordinary share capital of The Five Towns Plus Hospice Shops Limited, a company registered in England which operates charity shops for the sale of donated goods. The company gift aids to the Charity annually as a minimum, its net profits from the sale of donated goods. Audited accounts will be filed with the Registrar of Companies and have been consolidated in the group accounts presented here. The trading results are summarised below

	2010 £	2009 £
Turnover	1,198,462	1,153,815
Cost of sales	(11,818)	(17,272)
<b>Gross profit</b>	<b>1,186,644</b>	<b>1,136,543</b>
Operating expenses	(788,263)	(804,015)
Other operating income	3,696	4,083
Interest receivable	-	630
<b>Net profit for the year</b>	<b>402,077</b>	<b>337,241</b>
Gift Aid to the Hospice	(401,000)	(338,000)
Tax on profit on ordinary activities	(1,040)	750
<b>Retained profit/(loss)</b>	<b>37</b>	<b>(9)</b>
The aggregate of the assets, liabilities and funds was		
Assets	224,600	215,926
Liabilities	(223,600)	(214,963)
<b>Funds</b>	<b>1,000</b>	<b>963</b>

### 13 Analysis of group net assets between funds at 31 March 2010

	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances at 31 March 2010 are represented by			
Tangible fixed assets	-	1,190,228	1,190,228
Current assets	20,004	1,093,917	1,113,921
Current liabilities	-	(137,257)	(137,257)
	20,004	2,146,888	2,166,892

# The Five Towns Plus Hospice Fund Limited (A Company Limited by Guarantee) and its subsidiary undertaking

## Notes to the Financial Statements for the year ended 31 March 2010

### 14 Restricted funds

	At 1 April 2009 £	Income £	Expenditure £	Transfer to unrestricted £	At 31 March 2010 £
Specific donations for capital	16,864	-	-	(1,274)	15,590
Specific donations for running costs	5,153	17,065	(18,269)	465	4,414
Capital Appeal for extension Phase 2	40,873	-	(40,873)	-	-
	<u>62,890</u>	<u>17,065</u>	<u>(59,142)</u>	<u>(809)</u>	<u>20,004</u>
	=====	=====	=====	=====	=====

The Specific donations fund represents donations to the Hospice for the purchase of specific fixed assets or for specific running costs. Fixed assets purchased in the year are transferred out of restricted funds. Grants received in the year include

£13,850 in total from various local companies to sponsor the costs of running specific fundraising events. Similar income has been received in the past but not separately identified in the accounts.

During the year the money in the Capital Appeal has been used towards the costs of drawing up plans for a new hospice. More detail on this project is given in the Trustees' Report.

### 15 Other Financial commitments

At 31 March 2010, the group was committed to making the following payments under non cancellable operating leases in the year to 31 March 2011

	Land and Buildings		Other	
	2010 £	2009 £	2010 £	2009 £
Operating leases which expire				
Within one year	11,043	10,000	957	-
Within two to five years	51,125	62,820	4,222	4,104
After five years	70,250	62,250	-	-
	<u>132,418</u>	<u>135,070</u>	<u>5,179</u>	<u>4,104</u>
	=====	=====	=====	=====

# **The Five Towns Plus Hospice Fund Limited** **(A Company Limited by Guarantee) and its subsidiary undertaking**

## **Notes to the Financial Statements for the year ended 31 March 2010**

### **16 Capital commitments**

At 31 March 2010, the Trustees had authorised but not contracted for capital expenditure of £Nil (2009 £Nil) The Trustees had authorised and contracted for capital expenditure of £Nil (2009 £Nil)

### **17 Company status**

The Charity is a company limited by guarantee At 31 March 2010 the number of members was 19 (2009 21) In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

### **18 APB Ethical Standard – Provisions available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements