

Registration number: 01797209

# Alinbrook Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



Thomas Associates  
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**Alinbrook Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Alinbrook Limited  
for the Year Ended 31 March 2016**

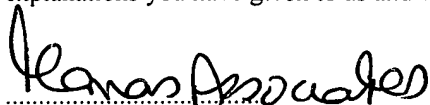
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alinbrook Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Alinbrook Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Alinbrook Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alinbrook Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alinbrook Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alinbrook Limited. You consider that Alinbrook Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alinbrook Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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9 September 2016

**Alinbrook Limited**  
**(Registration number: 01797209)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>1,475,248</u>	<u>1,841,891</u>
<b>Current assets</b>			
Debtors	3	867,004	851,346
Cash at bank and in hand		<u>3,067</u>	<u>1,129</u>
		870,071	852,475
Creditors: Amounts falling due within one year		<u>(770,054)</u>	<u>(257,859)</u>
Net current assets		<u>100,017</u>	<u>594,616</u>
Net assets		<u><u>1,575,265</u></u>	<u><u>2,436,507</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		1,198,521	1,411,963
Profit and loss account		<u>376,644</u>	<u>1,024,444</u>
Shareholders' funds		<u><u>1,575,265</u></u>	<u><u>2,436,507</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 September 2016 and signed on its behalf by:



.....  
Stephen Sean Kirkby  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Alinbrook Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents gross rents receivable on properties held for investment.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line

##### **Investment properties**

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit is below original cost, or its' reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Deferred tax**

It is the company's intention to retain the investment property for the foreseeable future. No deferred tax has been provided on the gains arising from the revaluation as such tax would only become payable if the property were sold. The tax which would be payable in such circumstances is estimated to be £204,001 (2015-£216,511).

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# Alinbrook Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2015	1,853,063	1,853,063
Revaluations	(25,984)	(25,984)
Disposals	(340,000)	(340,000)
At 31 March 2016	<u>1,487,079</u>	<u>1,487,079</u>
<b>Depreciation</b>		
At 1 April 2015	11,172	11,172
Charge for the year	659	659
At 31 March 2016	<u>11,831</u>	<u>11,831</u>
<b>Net book value</b>		
At 31 March 2016	<u>1,475,248</u>	<u>1,475,248</u>
At 31 March 2015	<u>1,841,891</u>	<u>1,841,891</u>

### 3 Debtors

Debtors includes £847,799 (2015 - £609,333) receivable after more than one year.

### 4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**Alinbrook Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>Stephen Sean Kirkby</b>				
Total amounts of advances in the year	<u>330,659</u>	<u>1,114,975</u>	<u>931,776</u>	<u>872,032</u>