

Registration number: 01797209

Alinbrook Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2008

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COMPANIES HOUSE

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Alinbrook Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Alinbrook Ltd**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Thomas Associates
Chartered Accountants

23 January 2009

First Floor
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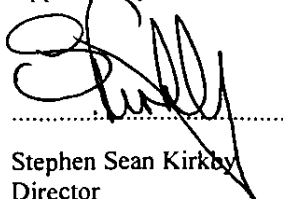
Alinbrook Ltd
Abbreviated Balance Sheet as at 31 March 2008

| | | 2008 | | 2007 | |
|--|------|-----------------|------------------|-----------------|------------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | | | 5,402 | | 10,803 |
| Investments | | | 2,280,000 | | 2,280,000 |
| | | | <u>2,285,402</u> | | <u>2,290,803</u> |
| Current assets | | | | | |
| Debtors | | 413,390 | | 28,346 | |
| Cash at bank and in hand | | <u>38,681</u> | | <u>353,250</u> | |
| | | 452,071 | | 381,596 | |
| Creditors: Amounts falling due within one year | 4 | <u>(77,465)</u> | | <u>(71,947)</u> | |
| Net current assets | | | <u>374,606</u> | | <u>309,649</u> |
| Total assets less current liabilities | | | 2,660,008 | | 2,600,452 |
| Creditors: Amounts falling due after more than one year | 4 | | <u>(81,336)</u> | | <u>(98,710)</u> |
| Net assets | | | <u>2,578,672</u> | | <u>2,501,742</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Revaluation reserve | | | 1,926,963 | | 1,926,963 |
| Profit and loss reserve | | | <u>651,609</u> | | <u>574,679</u> |
| Shareholders' funds | | | <u>2,578,672</u> | | <u>2,501,742</u> |

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23 January 2009 and signed on its behalf by:


.....
Stephen Sean Kirkby
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Alinbrook Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents gross rents receivable on properties held for investment, amounts receivable on building work, and administration recharges.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|------------------|-------------------------|
| Office equipment | 25% straight line basis |
| Motor vehicle | 25% straight line basis |

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE, as follows:

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at market value as determined at the balance sheet date.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Alinbrook Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

2 Tangible fixed assets

| | Motor Vehicles £ | Office equipment £ | Total £ |
|--------------------------------------|---------------------------------|-----------------------------------|--------------------|
| Cost | | | |
| As at 1 April 2007 and 31 March 2008 | <u>27,600</u> | <u>7,441</u> | <u>35,041</u> |
| Depreciation | | | |
| As at 1 April 2007 | 16,798 | 7,441 | 24,239 |
| Charge for the year | <u>5,401</u> | <u>-</u> | <u>5,401</u> |
| As at 31 March 2008 | <u>22,199</u> | <u>7,441</u> | <u>29,640</u> |
| Net book value | | | |
| As at 31 March 2008 | <u>5,401</u> | <u>-</u> | <u>5,401</u> |
| As at 31 March 2007 | <u>10,802</u> | <u>-</u> | <u>10,802</u> |

3 Investments

| | Freehold property £ |
|--------------------------------------|------------------------------------|
| Cost | |
| As at 1 April 2007 and 31 March 2008 | <u>353,037</u> |
| Revaluation | |
| As at 1 April 2007 and 31 March 2008 | <u>1,926,963</u> |
| Market value at balance sheet date | <u>2,280,000</u> |

Alinbrook Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

4 Creditors

Included in the creditors are the following amounts due after more than five years:

| | 2008 £ | 2007 £ |
|---|---------------|---------------|
| After more than five years by instalments | <u>12,689</u> | <u>30,910</u> |

Creditors includes the following liabilities, on which security has been given by the company:

| | 2008 £ | 2007 £ |
|--|----------------------|-----------------------|
| Amounts falling due within one year | 17,162 | 16,950 |
| Amounts falling due after more than one year | <u>81,336</u> | <u>98,710</u> |
| Total secured creditors | <u><u>98,498</u></u> | <u><u>115,660</u></u> |

5 Share capital

| | 2008 £ | 2007 £ |
|---|------------|------------|
| Authorised | | |
| Equity | | |
| 100 Ordinary shares shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| Equity | | |
| 100 Ordinary shares shares of £1 each | <u>100</u> | <u>100</u> |

Alinbrook Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2008

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6 Related parties

Directors' loan accounts

The following balances owed to the directors were outstanding at the year end:

| | Maximum Balance £ | 2008 £ | 2007 £ |
|----------|-------------------------|--------------|--------------|
| S Kirkby | 2,800 | 2,800 | 2,800 |
| L Kirkby | - | - | 5,000 |
| | <u>2,800</u> | <u>2,800</u> | <u>7,800</u> |

No interest is charged in respect of these balances.