

Registration Number 1797063

Cloudearl Property Management Ltd

Abbreviated Accounts

for the year ended 31 March 2001



Cloudearl Property Management Ltd

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Cloudearl Property Management Ltd

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Cloudearl Property Management Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**pbmc
Chartered Accountants
9 South Street
Bromley
Kent
BR1 1RH**

Date: 30 January 2002

Cloudearl Property Management Ltd

**Abbreviated Balance Sheet
as at 31 March 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,897		1,897
Current assets					
Debtors		4,727		737	
Cash at bank and in hand		6,042		6,385	
		<u>10,769</u>		<u>7,122</u>	
Creditors: amounts falling due within one year		<u>(3,082)</u>		<u>(759)</u>	
Net current assets			<u>7,687</u>		<u>6,363</u>
Total assets less current liabilities			9,584		8,260
Creditors: amounts falling due after more than one year			<u>(1,897)</u>		<u>(1,897)</u>
Net assets			<u>7,687</u>		<u>6,363</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,587		6,263
Shareholders' funds			<u>7,687</u>		<u>6,363</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Cloudearl Property Management Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 30 January 2002 and signed on its behalf by

P McWalter
Director

A handwritten signature in black ink, consisting of a series of loops and a long vertical stroke at the end, positioned to the right of the name P McWalter.

The notes on pages 4 to 4 form an integral part of these financial statements.

Cloudearl Property Management Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

The company's only fixed assets is the freehold interest as shown in note 4. No depreciation has been provided as the directors consider that there has been no significant reduction in the life of the assets and the land value would be substantially more than the costs shown.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 31 March 2000

At 31 March 2001

1,897

Net book values

At 31 March 2001

1,897

At 31 March 2000

1,897

3. Share capital

**2001
£**

**2000
£**

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100