

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

01796211

Name of Company

Blevins Franks Holdings Limited ✓

I,

Myles Jacobson
Streets SPW
Gable House
239 Regents Park Road
London, N3 3LF

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 8 May 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

The meeting was held at Gable House, 239 Regents Park Road, London, N3 3LF

The winding up covers the period from 4 February 2014 (opening of winding up) to the final meeting 8 May 2015 (close of winding up) ✓

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 The liquidator's final report and receipts and payments account was accepted
- 2 The liquidator was granted his release

Signed

Date 12 May 2015

Streets SPW
Gable House
239 Regents Park Road
London
N3 3LF

Ref B1112/MJ/SS/L15

SATURDAY



A05

A47JIDQ2

16/05/2015

#304

COMPANIES HOUSE

Blevins Franks Holdings Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 4 February 2014 To 8 May 2015

S of A £	£	£
REPRESENTED BY		NIL
		NIL

**Blevins Franks Holdings Limited – In Members' Voluntary Liquidation
Liquidator's Progress Report for the Year Ended 3 February 2015
and Final Report to Members to 2 April 2015**

STATUTORY INFORMATION

Company name	Blevins Franks Holdings Limited
Registered office	Gable House 239 Regents Park Road London N3 3LF
Former registered office	28 St James's Square London SW1Y 4JH
Registered number	01796211
Liquidator's name	Myles Jacobson
Liquidator's address	Gable House 239 Regents Park Road London N3 3LF
Liquidator's date of appointment	4 February 2014

RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments accounts for the periods from 4 February 2014 to 3 February 2015 and 4 February 2015 to 2 April 2015 are attached

ASSETS

The Declaration of Solvency indicated that the company held no assets. Following my appointment, I have not become aware of any assets

LIABILITIES

Secured Creditors

There are no secured creditors

Preferential Creditors

There are no preferential creditors

Crown Creditors

There are no crown creditors

Unsecured Creditors

The Declaration of Solvency indicated that the company had no unsecured creditors. No claims have been received since my appointment.

DIVIDENDS

No dividends have been paid to the shareholders as the company held no assets.

PRE-APPOINTMENT REMUNERATION

The board previously authorised the payment of a fixed fee of £2,000 plus VAT for my assistance with preparing the Declaration of Solvency, convening and holding the meeting of members and dealing with all post-appointment work prior to my appointment at a meeting held on 4 February 2014.

The fee for the Declaration of Solvency and convening and holding the meeting of members was paid by Blevins Franks Financial Management Limited, an associated company by virtue of common directors.

LIQUIDATOR'S REMUNERATION

No resolution was proposed for my remuneration at the members' meeting as the fixed fee, mentioned above, had been agreed and paid. I have therefore not drawn any remuneration in this matter.

A description of the routine work undertaken since my appointment is as follows:

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Case bordereau
- Case planning and administration
- Preparing reports to members
- Obtaining tax clearance

A copy of 'A Members' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals may be found at http://www.streetsspw.co.uk/sites/www.streetsspw.co.uk/files/images/a_members_guide_to_liquidations_fees_england_and_wales.docx A hard copy of the Members' Guide can be obtained on request from my office. Enclosed is an explanatory note which shows Streets SPW's fee and disbursement policy.

LIQUIDATOR'S EXPENSES

My expenses to 2 April 2015 amount to £335 of which £80 was incurred in the period between 4 February 2015 and 2 April 2015.

I have not drawn any expenses in this matter.

The following expenses have been incurred by Streets SPW but have not yet been repaid.

Type of expense	Amount incurred/accrued to date	Amount still to be paid
Specific Bond	£15	£15
Statutory Advertising	£320	£320

SUMMARY

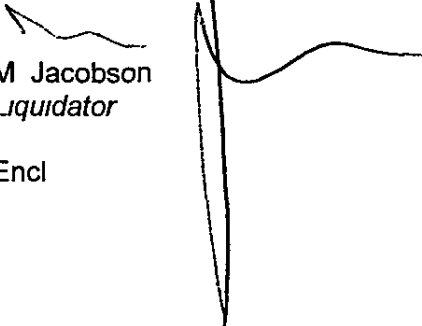
The winding up of the company is now for all practical purposes complete and I am able to summon a final meeting of the company's members on 8 May 2015 to receive my final report and to then obtain my release as liquidator.

Members should note that when I obtain my release as liquidator, upon filing a final return at Companies House following the final meeting of members, my case files are placed in storage thereafter. If members have any queries they are asked to contact Sunney Sagoo on 0208 371 5008 before the meeting is held.

At Streets SPW we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Shirish Shah, Gable House, Regents Park Road, London, N3 3LF. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Licensed Insolvency Practitioners

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848.



M Jacobson
Liquidator

Encl

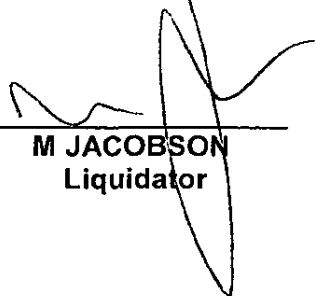
BLEVINS FRANKS HOLDINGS LIMITED
IN LIQUIDATION

Notice is hereby given that the liquidator has summoned a final meeting of the company's members under Section 94 of the Insolvency Act 1986 for the purpose of receiving the liquidator's account showing how the winding-up has been conducted and the property of the company disposed of

The meeting will be held at Gable House, 239 Regents Park Road, London N3 3LF on 8 May 2015 at 11 00am

In order to be entitled to vote at the meeting, members must lodge their proxies with the liquidator at Gable House, 239 Regents Park Road, London, N3 3LF by no later than 12 noon on the business day prior to the day of the meeting

Dated this 2nd day of April 2015



M JACOBSON
Liquidator

Rule 8 1 Insolvency Act 1986

PROXY (Members' Voluntary Winding Up)

IN THE MATTER OF

**BLEVINS FRANKS HOLDINGS LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

And

IN THE MATTER OF THE INSOLVENCY ACT 1986

Name of Member

Address

Name of Proxy-Holder 1
**see note below*

2

3

I appoint the above person to be the member's proxy-holder at the final meeting of members to be held on 8 May 2015 or any adjournment of that meeting. The proxy-holder is to propose or vote as instructed as below

For / Against** The acceptance of the Liquidator's final report
and Receipts and Payments account

For / Against** : The Liquidator be granted his release

Signature

Date

Name in CAPITAL LETTERS

Position with member or other authority for signature
Only to be completed if the member has not signed in person

**Please note that if you nominate the Chairman of the Meeting to be your proxy-holder he will be the current Liquidator*

****Delete where appropriate**

**Blevins Franks Holdings Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

**Declaration
of Solvency**

**From 04/02/2014
To 03/02/2015**

REPRESENTED BY

NIL

NIL

Blevins Franks Holdings Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency	From 04/02/2015 To 02/04/2015	From 04/02/2014 To 02/04/2015
	<u>NIL</u>	<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

STREETS | SPW

Licensed Insolvency Practitioners

Practice Fee Recovery Policy for Streets SPW

Introduction

The insolvency legislation was changed in April 2010 for insolvency appointments commenced from that time in order to allow more flexibility on how an office holder's fees are charged to a case. This sheet explains how we may apply the alternative fee bases. The legislation now allows different fee bases to be used for different tasks within the same appointment. The basis or combination of bases set for a particular appointment are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court. Further details about how an office holder's fees are approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at www.streetsspw.co.uk. Alternatively a hard copy may be requested from Streets SPW, Gable House, 239 Regents Park Road, London N3 3LF.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under the old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

This is the basis that we use in the majority of cases and we use charge-out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Streets SPW charge-out rates

Grade of staff	Current charge-out rate per hour (£) effective from 1 January 2015
Partner - (appointment-taker)	400-500
Associate	375
Senior manager	300
Manager	250
Administrator	150
Assistants & support staff	90

Where necessary and appropriate, members of staff from SPW (UK) LLP, a connected accountancy and tax practice of which Streets SPW is a trading name in respect of insolvency work undertaken by the LLP, will undertake work on a case on either a time cost (charged at their normal charge-out rate) or fixed fee basis.

SPW (UK) LLP charge-out rates

Grade of staff	Current charge-out rate per hour (£) effective from 1 January 2015
Partner	275
Associate	175
Manager	150
Senior	105
Semi-senior	65
Junior	45

These charge-out rates charged are reviewed on 1 January each year and are adjusted if appropriate to take account of inflation and the firm's overheads. No increase has been applied to Streets SPW's rates since 1 December 2010.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories -

- Administration and Planning
- Case Specific Matters
- Creditors
- Investigations
- Realisation of Assets
- Trading

Percentage basis

The legislation now allows fees to be charged on a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Where we would like to realise any asset or type of assets on a percentage basis we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

Fixed fee

The legislation now allows fees to be charged at a set amount. Different set amounts can be used for different tasks. Where we would like to charge a set amount for a task or different set amounts for different tasks we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the office holder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's costs

Charged at cost based upon the charge made by the agent instructed, the term agent includes -

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the office holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either category 1 or category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Streets SPW, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following category 2 disbursements are recovered -

Room Hire	£100
Mileage	45p per mile
Storage	£10 per box per 6 months
Photocopying	15p per sheet