

Registered number: 01796064

QUALITY HOTELS LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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COMPANIES HOUSE

QUALITY HOTELS LIMITED

**INDEPENDENT AUDITORS' REPORT TO QUALITY HOTELS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Quality Hotels Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Nigel Bostock
Senior Statutory Auditor

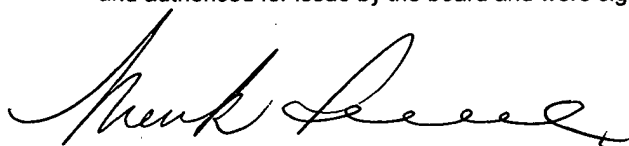
St Brides House
10 Salisbury Square
London
EC4Y 8EH
Date: 3 March 2016

QUALITY HOTELS LIMITED
REGISTERED NUMBER: 01796064

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		65,953		21,942
CURRENT ASSETS					
Debtors	3	334,549		379,238	
Cash at bank and in hand		883,746		781,763	
		<u>1,218,295</u>		<u>1,161,001</u>	
CREDITORS: amounts falling due within one year		<u>(274,484)</u>		<u>(288,507)</u>	
NET CURRENT ASSETS			<u>943,811</u>		<u>872,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,009,764</u></u>		<u><u>894,436</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			909,764		794,436
SHAREHOLDERS' FUNDS			<u><u>1,009,764</u></u>		<u><u>894,436</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **3/3/2016**



Mark Steven Pearce
Director

The notes on pages 3 to 5 form part of these financial statements.

QUALITY HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when the service is provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to leasehold property	-	Over the term of the lease
Fixtures & fittings	-	12.5% straight line
Office and computer equipment	-	20-33% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

QUALITY HOTELS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	184,039
Additions	59,266
Disposals	(104,353)
At 31 December 2015	138,952
Depreciation	
At 1 January 2015	162,097
Charge for the year	15,255
On disposals	(104,353)
At 31 December 2015	72,999
Net book value	
At 31 December 2015	65,953
At 31 December 2014	21,942

3. DEBTORS

Debtors include £49,105 (2014 - £49,105) falling due after more than one year.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100,000 Ordinary Shares shares of £1 each	100,000	100,000

QUALITY HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Choice Hotels Licensing B.V., a company incorporated in the Netherlands, which is a wholly owned subsidiary of the ultimate parent company, Choice Hotels International Inc., a company incorporated in the USA.

The consolidated financial statements of Choice Hotels International Inc. are available to the public and may be obtained from 1 Choice Hotels Circle, Suite 400, Rockville, Maryland 20850, USA.