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QUALITY HOTELS LIMITED
AUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2013

SATURDAY



A37L114W

A17

10/05/2014

#291

COMPANIES HOUSE

 **Wellden
Turnbull LLP**
Chartered Accountants • Chartered Tax Advisers
Statutory Auditors

 **UK200Group**
independent quality assured professionals

QUALITY HOTELS LIMITED

INDEPENDENT AUDITORS' REPORT TO QUALITY HOTELS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Quality Hotels Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

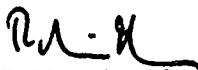
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Robin John FCA CTA (senior statutory auditor)

for and on behalf of

Wellden Turnbull LLP

Chartered Accountants

Statutory Auditors

Munro House

Portsmouth Road

Cobham

Surrey

KT11 1PP

Date: 8 May 2014

QUALITY HOTELS LIMITED
REGISTERED NUMBER: 01796064

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	68,940	166,071
CURRENT ASSETS			
Debtors	3	379,509	431,392
Cash at bank and in hand		693,133	475,605
		<u>1,072,642</u>	<u>906,997</u>
CREDITORS: amounts falling due within one year		<u>(339,013)</u>	<u>(349,049)</u>
NET CURRENT ASSETS		733,629	557,948
NET ASSETS		<u>802,569</u>	<u>724,019</u>
CAPITAL AND RESERVES			
Called up share capital	4	100,000	100,000
Profit and loss account		702,569	624,019
SHAREHOLDERS' FUNDS		<u>802,569</u>	<u>724,019</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

Date here
APRIL 14, 2014

Signature


Mr M S Pearce
Director

The notes on pages 3 to 4 form part of these financial statements.

QUALITY HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services recharged to other group companies, at a mark up, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to leasehold property	-	over the term of the lease
Fixtures and fittings	-	12.5% straight line
Office and computer equipment	-	20-33% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

QUALITY HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	509,201
Additions	770
Disposals	(1,000)
At 31 December 2013	<u>508,971</u>
Depreciation	
At 1 January 2013	343,130
Charge for the year	97,901
On disposals	(1,000)
At 31 December 2013	<u>440,031</u>
Net book value	
At 31 December 2013	<u>68,940</u>
At 31 December 2012	<u>166,071</u>

3. DEBTORS

Debtors include £49,105 (2012 - £49,105) falling due after more than one year.

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary undertaking of Choice Hotels Licensing B.V., a company incorporated in the Netherlands, which is a wholly owned subsidiary of the ultimate parent company, Choice Hotels International Inc., a company incorporated in the USA.

The consolidated financial statements of Choice Hotels International Inc. are available to the public and may be obtained from 10750 Columbia Pike, Silver Spring, Maryland 20901, USA.