

REGISTERED NUMBER: 1795801

England and Wales

SUNROOFS AND STRIPES (WALES) LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 1996

DAVID F EDWARDS F C A

CHARTERED ACCOUNTANT



ACCOUNTANTS' REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED ACCOUNTS OF  
SUNROOFS AND STRIPES (WALES) LIMITED

I have examined without carrying out an audit the accounts for the year ended 31 March 1996 set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1).

David F Edwards F C A  
Chartered Accountant  
Victoria House  
Victoria Street  
CWMBRAN  
Gwent



10 January 1997

**SUNROOFS AND STRIPES (WALES) LIMITED**

**BALANCE SHEET AS AT 31 MARCH 1996**

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>1995</u> <u>£</u>
<b>FIXED ASSETS</b>				
Tangible Assets	2		14,569	21,323
<b>CURRENT ASSETS</b>				
Stock		39,738		29,141
Debtors		30,301		36,585
Cash at Bank and in hand		16,727		19,478
		<hr/>		<hr/>
		86,766		85,204
<b>CREDITORS:</b>				
Amounts falling due within one year		57,777		65,189
		<hr/>		<hr/>
<b>NET CURRENT ASSETS</b>			28,989	20,015
			<hr/>	<hr/>
			43,558	41,338
<b>CREDITORS:</b>				
Amounts falling due after more than one year:-				
Hire Purchase			-	3,150
			<hr/>	<hr/>
		£ 43,558		£ 38,188
		<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>				
Called Up Share Capital	3		100	100
Retained Profit			43,458	38,088
			<hr/>	<hr/>
		£ 43,558		£ 38,188
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SUNROOFS AND STRIPES (WALES) LIMITED

"In approving these accounts we, as directors of the company, hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(2)
- (b) that no notice has been deposited under section 249B(2) in relation to the accounts for the financial year; and
- (c) that the directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit/loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The Directors have taken advantage of the special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that in their opinion, the company is entitled to those exemptions.

The Directors have also taken advantage of exemptions conferred by Part III of schedule 8 to the Companies Act 1985 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company."

Signed on behalf of the  
Board of Directors



Approved by the Board: 10 January 1997

The notes on page 3 form part of these accounts

# SUNROOFS AND STRIPES (WALES) LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

- a) The accounts have been prepared under the historical cost convention.
- b) Turnover represents net invoiced sales of goods, excluding Value Added Tax.
- c) Fixed assets are depreciated at rates which are anticipated to write off each asset over its estimated useful life:-

Motor Vans	25% on cost
Motor Cars	20% on cost
Office Equipment	20% on cost

- d) Stocks are valued at the lower of cost and net realisable value after making due allowance for slow moving and obsolete stock.

### 2. FIXED ASSETS

	<u>TOTAL</u>
<u>Cost</u>	
Balance B/F	62,527
Additions	623
Disposals	(11,935)
	<hr/>
Balance C/F	£ 51,215
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<u>Depreciation</u>	
Balance B/F	41,204
Charges	7,377
Disposals	(11,935)
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Balance C/F	£ 36,646
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Net Book Value C/F	£ 14,569
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Net Book Value B/F	£ 21,323
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### 5. CALLED UP SHARE CAPITAL

Authorised and fully paid		<u>1995</u>
100 Ordinary Shares of £1 each	£100	£100
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